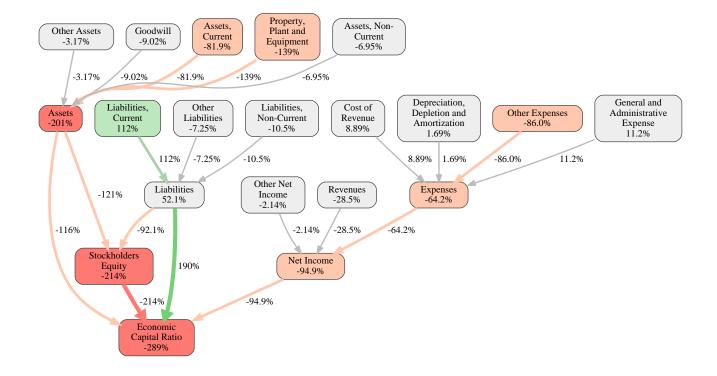


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The relative strengths and weaknesses of ATHENA GOLD CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ATHENA GOLD CORP compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 112% points. The greatest weakness of ATHENA GOLD CORP is the variable Property, Plant and Equipment, reducing the Economic Capital Ratio by 139% points.

The company's Economic Capital Ratio, given in the ranking table, is -383%, being 289% points below the market average of -94%.

Input Variable	Value in 1000 USD
Assets, Current	0.66
Assets, Non-Current	0
Cost of Revenue	0
Depreciation, Depletion and Amortization	0
General and Administrative Expense	137
Goodwill	0
Liabilities, Current	2,480
Liabilities, Non-Current	0
Other Assets	228
Other Compr. Net Income	0
Other Expenses	1,887
Other Liabilities	110
Other Net Income	-92
Property, Plant and Equipment	0
Revenues	0

Output Variable	Value in 1000 USD
Assets	228
Liabilities	2,590
Expenses	2,023
Stockholders Equity	-2,362
Net Income	-2,115
Comprehensive Net Income	-2,115
Economic Capital Ratio	-383%