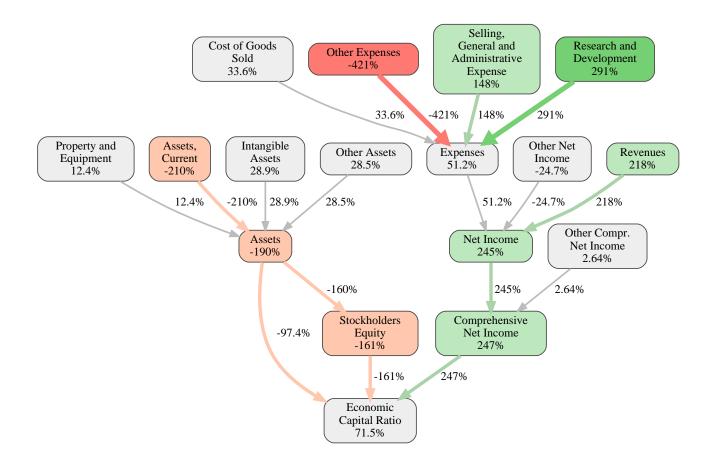


PHARMACEUTICAL 2020



Sonnet BioTherapeutics Holdings Inc. Rank 211 of 362





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The relative strengths and weaknesses of Sonnet BioTherapeutics Holdings Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sonnet BioTherapeutics Holdings Inc. compared to the market average is the variable Research and Development, increasing the Economic Capital Ratio by 291% points. The greatest weakness of Sonnet BioTherapeutics Holdings Inc. is the variable Other Expenses, reducing the Economic Capital Ratio by 421% points.

The company's Economic Capital Ratio, given in the ranking table, is -231%, being 71% points above the market average of -303%.

Input Variable	Value in 1000 USD
Assets, Current	1,170
Cost of Goods Sold	0
Intangible Assets	12,225
Liabilities, Current	18,095
Liabilities, Non-Current	15,342
Other Assets	12,508
Other Compr. Net Income	894
Other Expenses	40,329
Other Liabilities	1,248
Other Net Income	-2,313
Property and Equipment	5,630
Research and Development	0
Revenues	30,143
Selling, General and Administrative Expense	5,966

Output Variable	Value in 1000 USD
Assets	31,533
Liabilities	34,685
Expenses	46,295
Stockholders Equity	-3,152
Net Income	-18,465
Comprehensive Net Income	-18,018
Economic Capital Ratio	-231%