



The relative strengths and weaknesses of Hovnanian Enterprises INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Hovnanian Enterprises INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 55% points. The greatest weakness of Hovnanian Enterprises INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 46% points.

The company's Economic Capital Ratio, given in the ranking table, is 60%, being 63% points below the market average of 122%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-current	0
Cash	0
Goodwill	0
Inventory	0
Liabilities, Current	0
Liabilities, Non-Current	1,051,491
Notes and Loans Payable	0
Other Assets	2,492,940
Other Compr. Net Income	0
Other Expenses	2,567,647
Other Liabilities	859,660
Other Net Income	17,522
Other Revenues	2,756,016

Output Variable	Value in 1000 USD
Liabilities	1,911,151
Assets	2,492,940
Expenses	2,567,647
Revenues	2,756,016
Stockholders Equity	581,789
Net Income	205,891
Comprehensive Net Income	205,891
ECR before Limited Liability	47%
Economic Capital Ratio	60%