

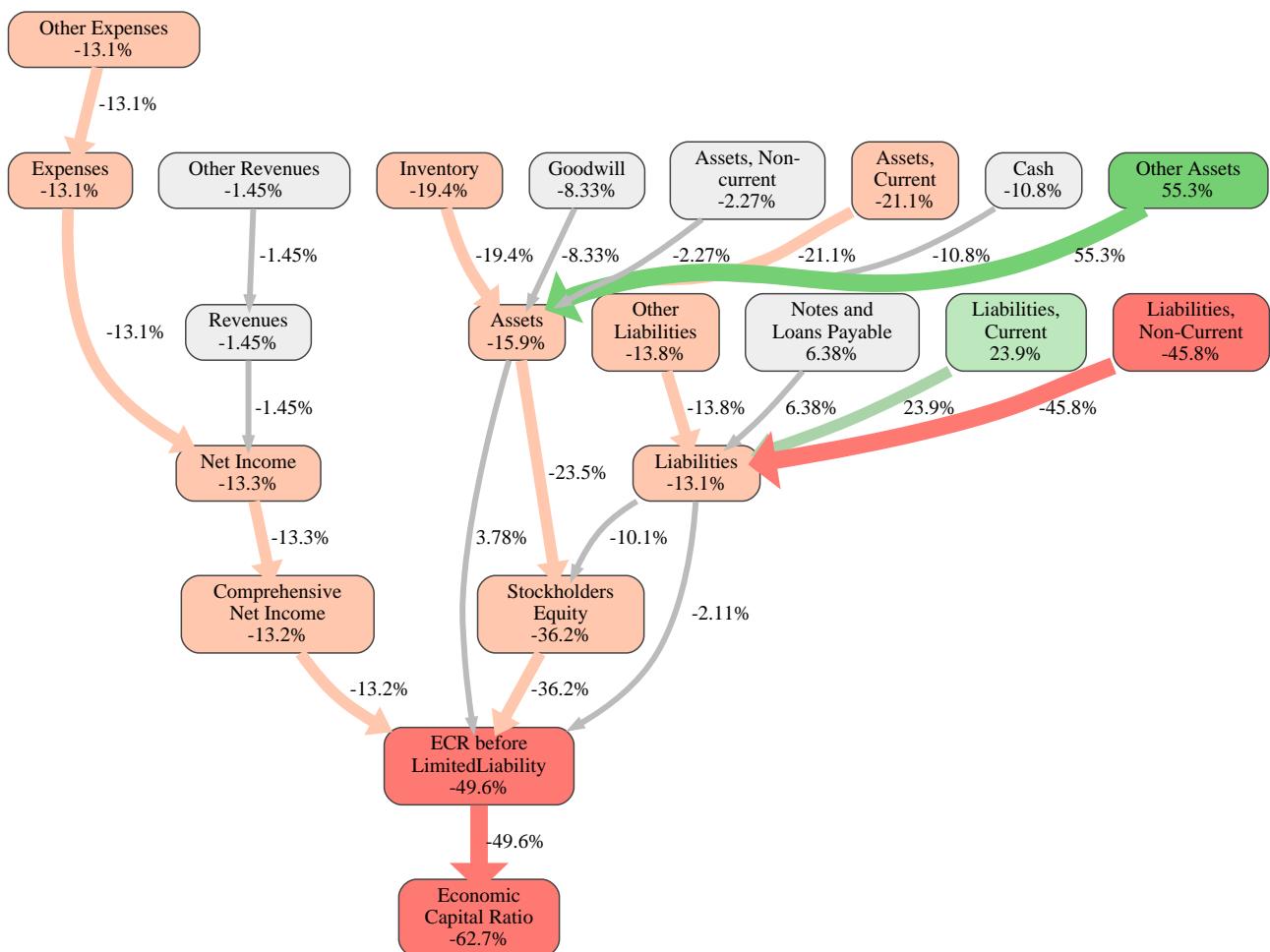


## RealRate

# CONSTRUCTION 2024

## Hovnanian Enterprises INC

**KHovnanian<sup>®</sup>**  
Homes



## The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of Hovnanian Enterprises INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Hovnanian Enterprises INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 55% points. The greatest weakness of Hovnanian Enterprises INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 46% points.

The company's Economic Capital Ratio, given in the ranking table, is 60%, being 63% points below the market average of 122%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	0	Liabilities	1,911,151
Assets, Non-current	0	Assets	2,492,940
Cash	0	Expenses	2,567,647
Goodwill	0	Revenues	2,756,016
Inventory	0	Stockholders Equity	581,789
Liabilities, Current	0	Net Income	205,891
Liabilities, Non-Current	1,051,491	Comprehensive Net Income	205,891
Notes and Loans Payable	0	ECR before Limited Liability	47%
Other Assets	2,492,940	Economic Capital Ratio	60%
Other Compr. Net Income	0		
Other Expenses	2,567,647		
Other Liabilities	859,660		
Other Net Income	17,522		
Other Revenues	2,756,016		