





REAL ESTATE 2012

Homefed CORP
Rank 17 of 56

The relative strengths and weaknesses of Homefed CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Homefed CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 36% points. The greatest weakness of Homefed CORP is the variable Lease Income, reducing the Economic Capital Ratio by 10% points.

The company's Economic Capital Ratio, given in the ranking table, is 125%, being 33% points above the market average of 92%.

| Input Variable | Value in 1000 USD | Output Variable | Value in 1000 USD |
|--|----------------------|------------------------------|----------------------|
| Cost of Revenue | 0 | Real Estate Investments, Net | 92,626 |
| Depreciation and Amortization | 0 | Liabilities | 14,324 |
| General and Administrative Expense | 8,077 | Assets | 188,753 |
| Goodwill and Intangible Assets | 0 | Revenues | 34,523 |
| Lease Income | 0 | Expenses | 28,426 |
| Liabilities, Current | 0 | Stockholders Equity | 174,429 |
| Liabilities, Long-term | 0 | Net Income | 6,097 |
| Other Assets | 96,127 | Comprehensive Net Income | 6,097 |
| Other Compr. Net Income | 0 | BaseVar | 143,085 |
| Other Expenses | 20,349 | ECR before LimitedLiability | 121% |
| Other Liabilities | 14,324 | Economic Capital Ratio | 125% |
| Other Net Income | 0 | | |
| Other Real Estate Investments, Net | 92,626 | | |
| Other Revenues | 34,523 | | |
| Real Estate Investment Property, Accumulated Depreciation | 0 | | |
| Real Estate Investment Property, at Cost | 0 | | |