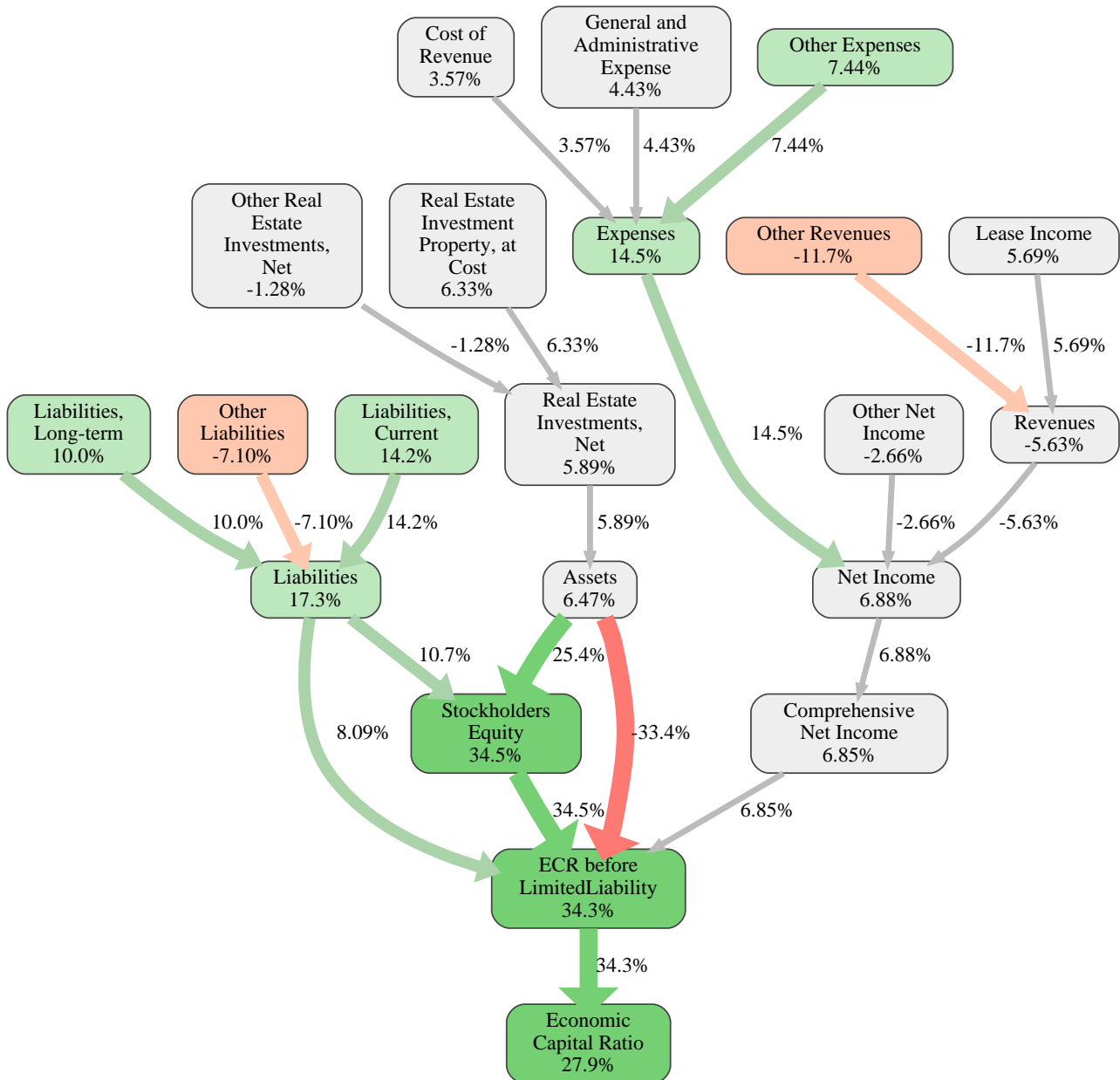




REAL ESTATE 2021

Innovative Industrial Properties INC
Rank 13 of 46





REAL ESTATE 2021

Innovative Industrial Properties INC Rank 13 of 46

The relative strengths and weaknesses of Innovative Industrial Properties INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Innovative Industrial Properties INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 34% points. The greatest weakness of Innovative Industrial Properties INC is the variable Other Revenues, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 114%, being 28% points above the market average of 86%.

Input Variable	Value in 1000 USD
Cost of Revenue	0
Depreciation and Amortization	28,025
General and Administrative Expense	14,182
Goodwill and Intangible Assets	0
Lease Income	116,896
Liabilities, Current	0
Liabilities, Long-term	0
Other Assets	748,037
Other Compr. Net Income	0
Other Expenses	12,383
Other Liabilities	243,109
Other Net Income	0
Other Real Estate Investments, Net	0
Other Revenues	3,424
Real Estate Investment Property, Accumulated Depreciation	-40,195
Real Estate Investment Property, at Cost	1,060,239

Output Variable	Value in 1000 USD
Real Estate Investments, Net	1,020,044
Liabilities	243,109
Assets	1,768,081
Revenues	120,320
Expenses	54,590
Stockholders Equity	1,524,972
Net Income	65,730
Comprehensive Net Income	65,730
BaseVar	1,121,036
ECR before LimitedLiability	109%
Economic Capital Ratio	114%