



The relative strengths and weaknesses of TIAA REAL Estate Account are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of TIAA REAL Estate Account compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 43% points. The greatest weakness of TIAA REAL Estate Account is the variable Revenues, reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 127%, being 38% points above the market average of 89%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Cost of Revenue	0	Real Estate Investments, Net	0
Depreciation and Amortization	0	Liabilities	3,375,500
General and Administrative Expense	0	Assets	33,033,600
Goodwill and Intangible Assets	0	Revenues	1,256,200
Lease Income	0	Expenses	851,800
Liabilities, Current	0	Stockholders Equity	29,658,100
Liabilities, Long-term	2,069,700	Net Income	2,335,800
Other Assets	33,033,600	Comprehensive Net Income	2,335,800
Other Compr. Net Income	0	BaseVar	20,870,554
Other Expenses	851,800	ECR before LimitedLiability	124%
Other Liabilities	1,305,800	Economic Capital Ratio	127%
Other Net Income	1,931,400		
Other Real Estate Investments, Net	0		
Other Revenues	1,256,200		
Real Estate Investment Property, Accumulated Depreciation	0		
Real Estate Investment Property, at Cost	0		