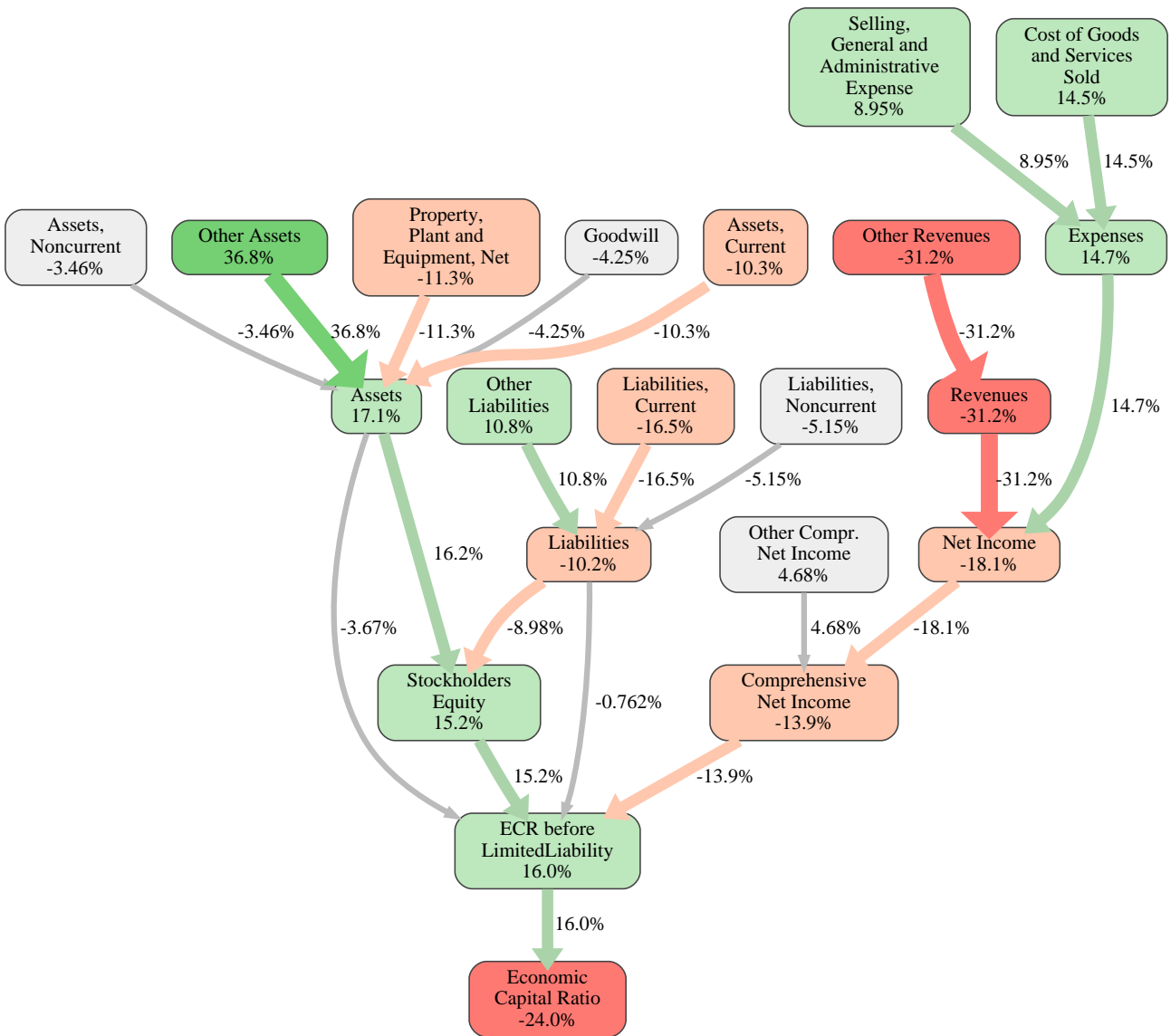




RealRate

MOTOR VEHICLE PARTS 2012

ZAP
Rank 34 of 50





MOTOR VEHICLE PARTS 2012

ZAP
Rank 34 of 50

The relative strengths and weaknesses of ZAP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ZAP compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 37% points. The greatest weakness of ZAP is the variable Other Revenues, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 78%, being 24% points below the market average of 102%.

Input Variable	Value in 1000 USD
Assets, Current	31,339
Assets, Noncurrent	0
Cost of Goods and Services Sold	0
Goodwill	5,326
Liabilities, Current	46,301
Liabilities, Noncurrent	19,592
Other Assets	84,823
Other Compr. Net Income	5,789
Other Expenses	94,400
Other Liabilities	0
Other Net Income	0
Other Revenues	56,237
Property, Plant and Equipment, Net	0
Research and Development	7,259
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	65,893
Assets	121,488
Expenses	101,659
Revenues	56,237
Stockholders Equity	55,595
Net Income	-45,422
Comprehensive Net Income	-39,633
BaseVar	175,533
ECR before LimitedLiability	15%
Economic Capital Ratio	78%