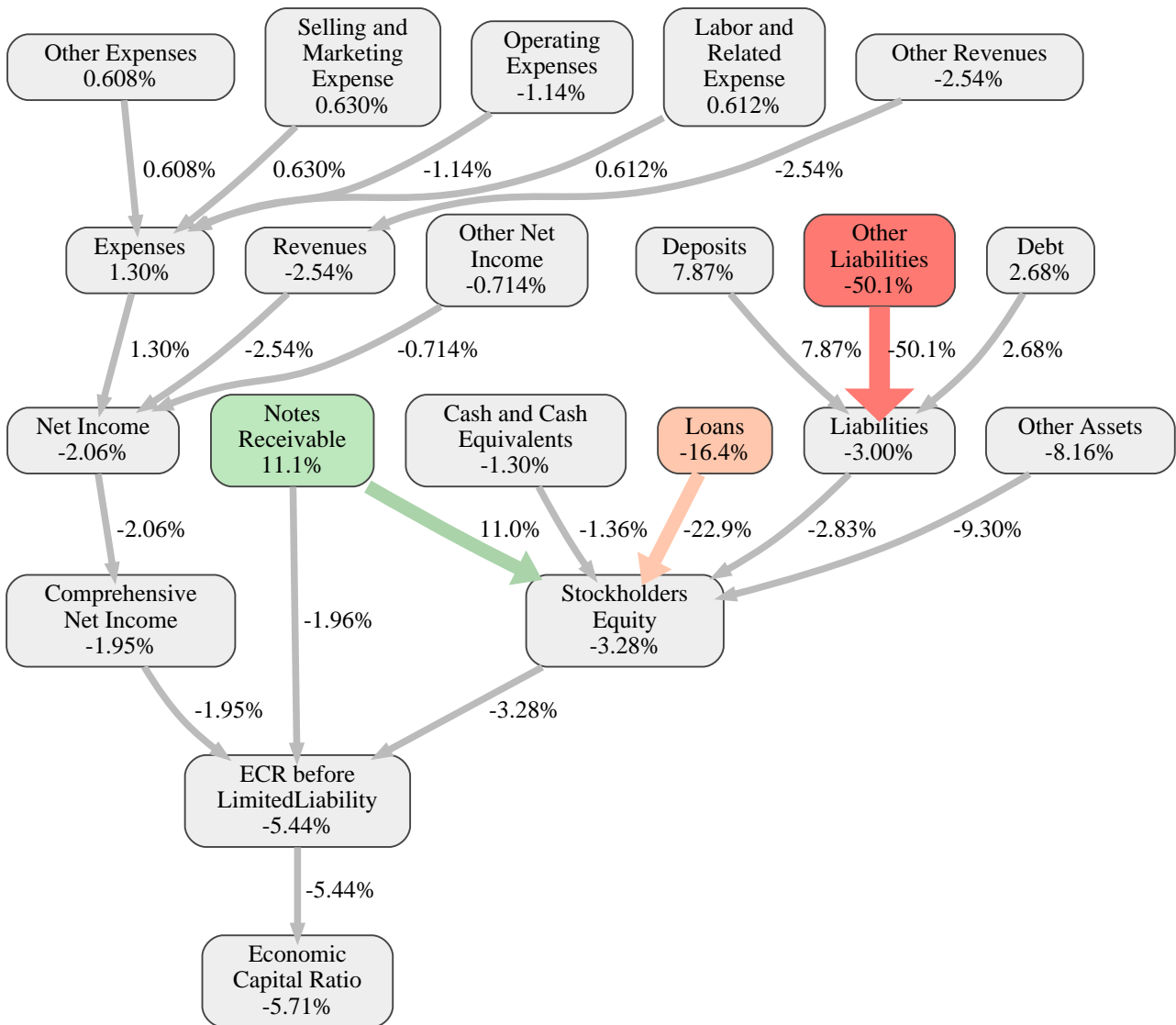




RealRate

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Nelnet INC
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The relative strengths and weaknesses of Nelnet INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Nelnet INC compared to the market average is the variable Notes Receivable, increasing the Economic Capital Ratio by 11% points. The greatest weakness of Nelnet INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 50% points.

The company's Economic Capital Ratio, given in the ranking table, is 11%, being 5.7% points below the market average of 17%.

Input Variable	Value in 1000 USD
Cash and Cash Equivalents	121,347
Debt	0
Deposits	0
Depreciation and Amortization	0
General and Administrative Expense	0
Interest Expense	0
Interest Payable	61,679
Labor and Related Expense	0
Loans	0
Notes Receivable	22,377,142
Occupancy	0
Operating Expenses	701,106
Other Assets	2,722,479
Other Compr. Net Income	398
Other Expenses	135,262
Other Liabilities	22,844,510
Other Net Income	302,804
Other Revenues	54,446
Professional Fees	0
Securities	0
Selling and Marketing Expense	0

Output Variable	Value in 1000 USD
Assets	25,220,968
Liabilities	22,906,189
Expenses	836,368
Revenues	54,446
Stockholders Equity	2,314,779
Net Income	-479,118
Comprehensive Net Income	-478,720
BaseVar	24,660,586
ECR before LimitedLiability	2.8%
Economic Capital Ratio	11%