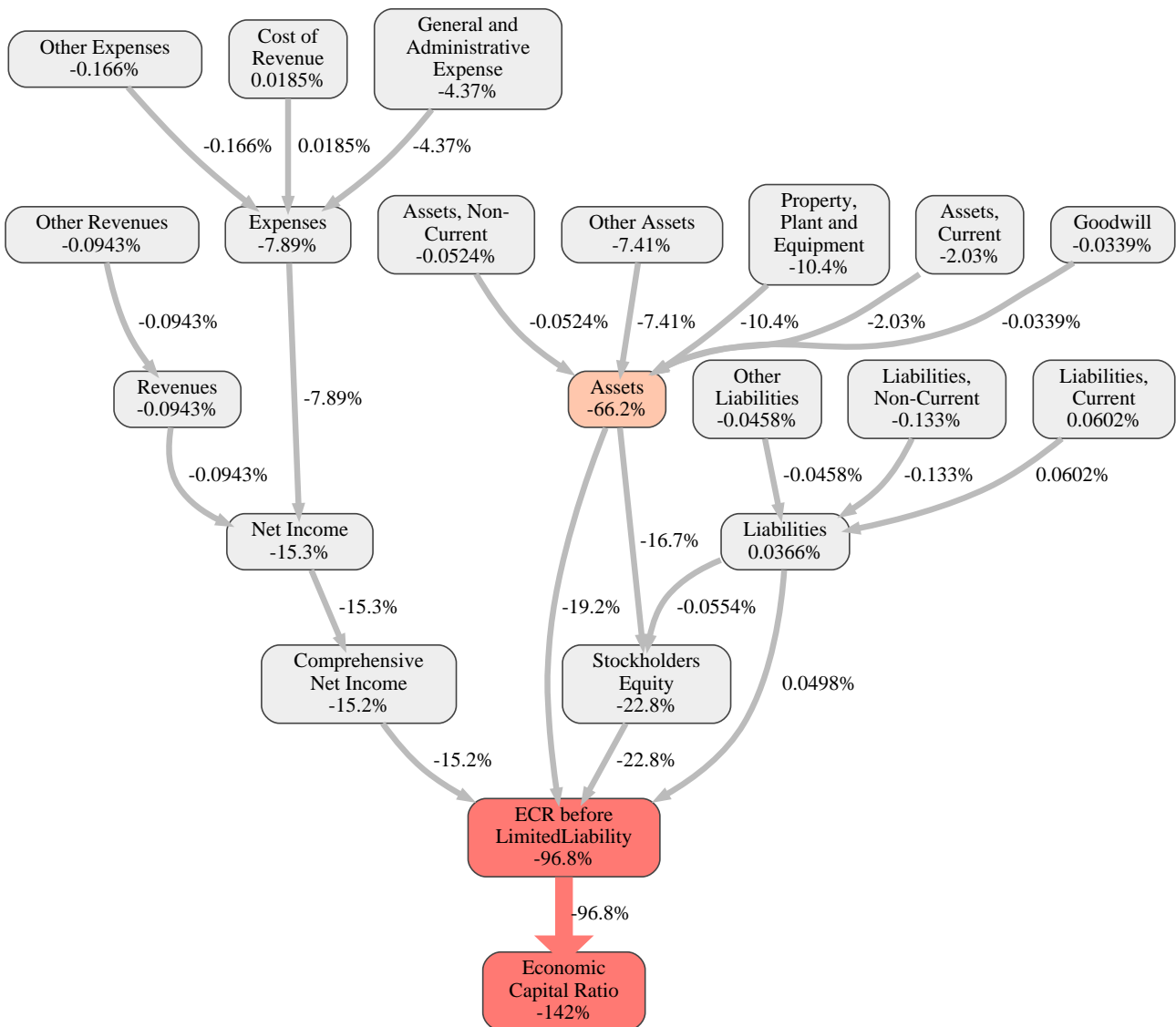




RealRate

MINING 2013

Panex Resources Inc Rank 91 of 93





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The relative strengths and weaknesses of Panex Resources Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Panex Resources Inc compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 0.060% points. The greatest weakness of Panex Resources Inc is the variable Assets, reducing the Economic Capital Ratio by 66% points.

The company's Economic Capital Ratio, given in the ranking table, is 0.061%, being 142% points below the market average of 142%.

Input Variable	Value in 1000 USD
Assets, Current	66
Assets, Non-Current	0
Cost of Revenue	0
Depreciation, Depletion and Amortization	0
General and Administrative Expense	562
Goodwill	0
Liabilities, Current	302
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	353
Other Liabilities	32
Other Net Income	-11
Other Revenues	0
Property, Plant and Equipment	0

Output Variable	Value in 1000 USD
Assets	66
Liabilities	334
Expenses	915
Revenues	0
Stockholders Equity	-268
Net Income	-926
Comprehensive Net Income	-926
BaseVar	663
ECR before LimitedLiability	-665%
Economic Capital Ratio	0.061%