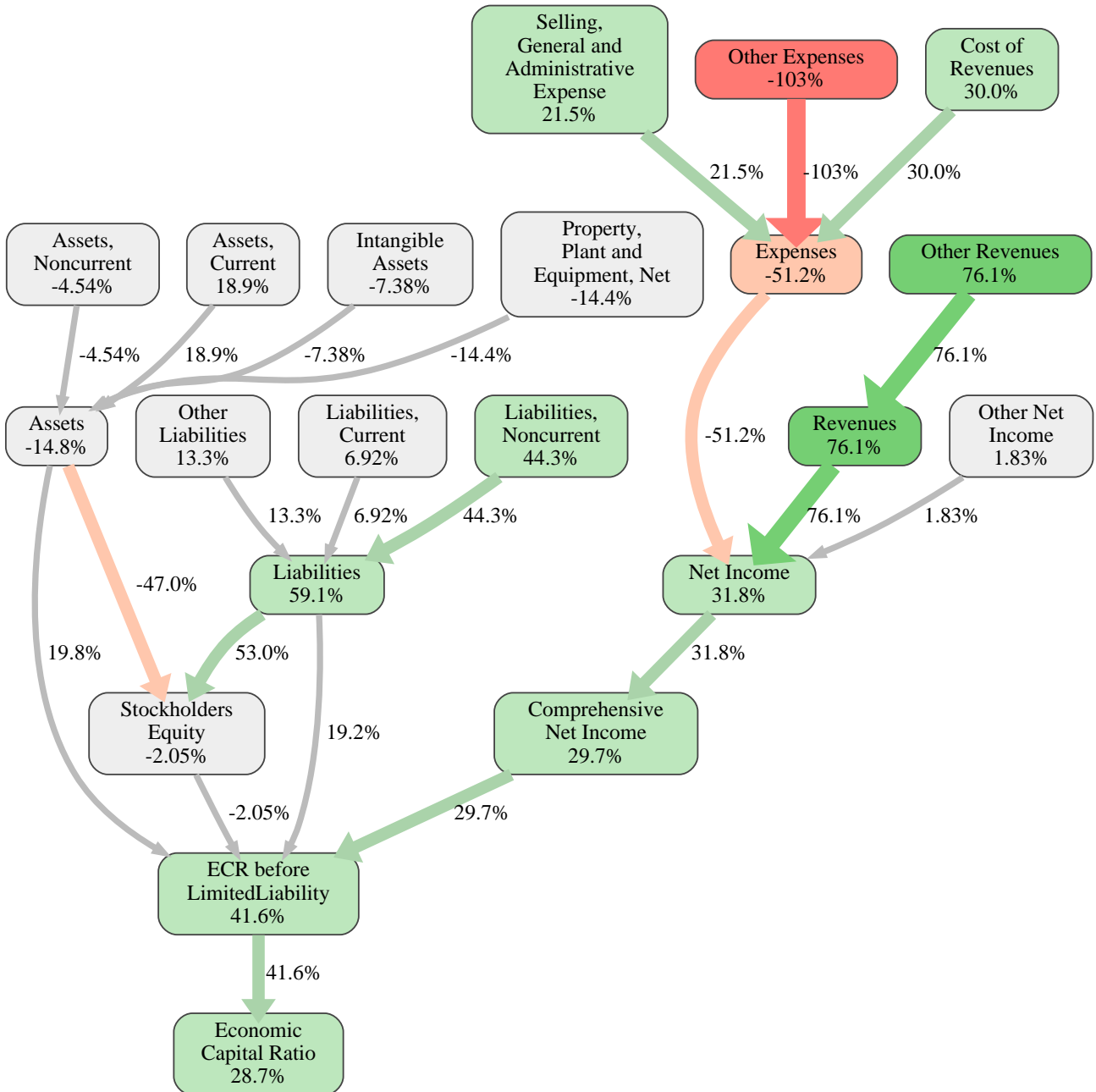




RealRate

PLASTIC & CHEMICALS 2018

Forward Industries Inc
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The relative strengths and weaknesses of Forward Industries Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Forward Industries Inc compared to the market average is the variable Revenues, increasing the Economic Capital Ratio by 76% points. The greatest weakness of Forward Industries Inc is the variable Other Expenses, reducing the Economic Capital Ratio by 103% points.

The company's Economic Capital Ratio, given in the ranking table, is 148%, being 29% points above the market average of 120%.

Input Variable	Value in 1000 USD
Assets, Current	13,120
Assets, Noncurrent	13
Cost of Revenues	0
Intangible Assets	0
Liabilities, Current	4,187
Liabilities, Noncurrent	0
Other Assets	0
Other Compr. Net Income	22
Other Expenses	24,166
Other Liabilities	37
Other Net Income	-19
Other Revenues	24,765
Property, Plant and Equipment, Net	21
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	4,224
Assets	13,154
Expenses	24,166
Revenues	24,765
Stockholders Equity	8,930
Net Income	579
Comprehensive Net Income	601
BaseVar	33,175
ECR before LimitedLiability	90%
Economic Capital Ratio	148%