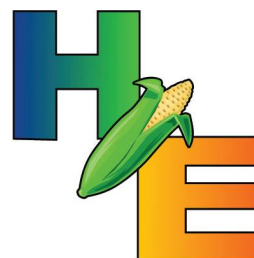




PLASTIC & CHEMICALS 2020

Highwater Ethanol LLC
Rank 20 of 75



The relative strengths and weaknesses of Highwater Ethanol LLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Highwater Ethanol LLC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 61% points. The greatest weakness of Highwater Ethanol LLC is the variable Cost of Revenues, reducing the Economic Capital Ratio by 78% points.

The company's Economic Capital Ratio, given in the ranking table, is 156%, being 35% points above the market average of 122%.

Input Variable	Value in 1000 USD
Assets, Current	12,604
Assets, Noncurrent	2,944
Cost of Revenues	101,760
Intangible Assets	0
Liabilities, Current	10,794
Liabilities, Noncurrent	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	3,200
Other Liabilities	0
Other Net Income	-563
Other Revenues	97,249
Property, Plant and Equipment, Net	58,475
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	10,794
Assets	74,023
Expenses	104,960
Revenues	97,249
Stockholders Equity	63,229
Net Income	-8,274
Comprehensive Net Income	-8,274
BaseVar	143,795
ECR before LimitedLiability	101%
Economic Capital Ratio	156%