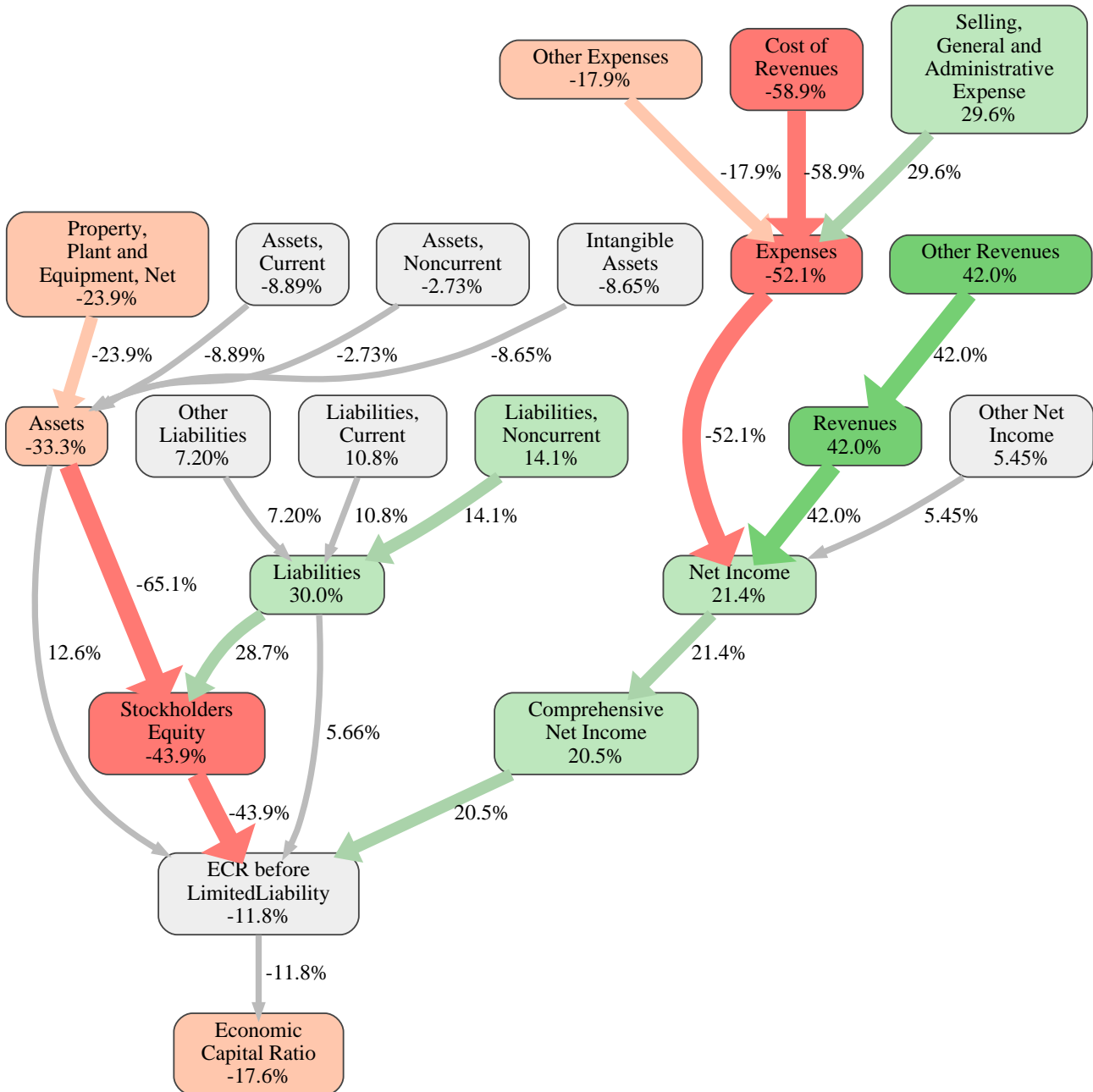




RealRate

PLASTIC & CHEMICALS 2022

Forward Industries Inc
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The relative strengths and weaknesses of Forward Industries Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Forward Industries Inc compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 42% points. The greatest weakness of Forward Industries Inc is the variable Cost of Revenues, reducing the Economic Capital Ratio by 59% points.

The company's Economic Capital Ratio, given in the ranking table, is 111%, being 18% points below the market average of 129%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	12,795	Liabilities	12,412
Assets, Noncurrent	3,815	Assets	19,856
Cost of Revenues	30,888	Expenses	39,959
Intangible Assets	3,077	Revenues	39,111
Liabilities, Current	7,208	Stockholders Equity	7,443
Liabilities, Noncurrent	5,204	Net Income	524
Other Assets	0	Comprehensive Net Income	524
Other Compr. Net Income	0	BaseVar	56,355
Other Expenses	9,071	ECR before LimitedLiability	41%
Other Liabilities	0	Economic Capital Ratio	111%
Other Net Income	1,372		
Other Revenues	39,111		
Property, Plant and Equipment, Net	168		
Selling, General and Administrative Expense	0		