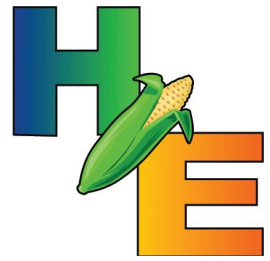




PLASTIC & CHEMICALS 2023



Highwater Ethanol LLC Rank 3 of 76

The relative strengths and weaknesses of Highwater Ethanol LLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Highwater Ethanol LLC compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 119% points. The greatest weakness of Highwater Ethanol LLC is the variable Cost of Revenues, reducing the Economic Capital Ratio by 138% points.

The company's Economic Capital Ratio, given in the ranking table, is 192%, being 69% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	54,691
Assets, Noncurrent	6,073
Cost of Revenues	188,445
Intangible Assets	0
Liabilities, Current	21,873
Liabilities, Noncurrent	1,022
Other Assets	0
Other Compr. Net Income	0
Other Expenses	3,988
Other Liabilities	0
Other Net Income	4,386
Other Revenues	221,373
Property, Plant and Equipment, Net	40,424
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	22,895
Assets	101,188
Expenses	192,433
Revenues	221,373
Stockholders Equity	78,293
Net Income	33,325
Comprehensive Net Income	33,325
BaseVar	271,137
ECR before LimitedLiability	156%
Economic Capital Ratio	192%