



The relative strengths and weaknesses of TIAA REAL Estate Account are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of TIAA REAL Estate Account compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 45% points. The greatest weakness of TIAA REAL Estate Account is the variable Other Revenues, reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 124%, being 43% points above the market average of 80%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Costs And Expenses	0	Liabilities	2,902,000
Depreciation And Amortization	0	Assets	30,209,900
General And Administrative Expense	0	Expenses	739,500
Goodwill	0	Revenues	1,103,500
Intangible Assets	0	Stockholders Equity	27,307,900
Operating Administrative And Other Expenses	0	Net Income	1,427,000
Operating Expenses	0	Comprehensive Net Income	1,427,000
Other Assets	30,209,900	BaseVar	18,473,910
Other Compr. Net Income	0	ECR before LimitedLiability	120%
Other Expenses	739,500	Economic Capital Ratio	124%
Other Liabilities	2,902,000		
Other Net Income	1,063,000		
Other Revenues	1,103,500		
Real Estate Investment Property Net	0		
Real Estate Investments	0		