





REAL ESTATE 2023



TIAA REAL Estate Account Rank 6 of 39



The relative strengths and weaknesses of TIAA REAL Estate Account are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of TIAA REAL Estate Account compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 43% points. The greatest weakness of TIAA REAL Estate Account is the variable Other Revenues, reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 127%, being 38% points above the market average of 89%.

| Input Variable | Value in 1000 USD |
|---|-------------------|
| Costs And Expenses | 0 |
| Depreciation And Amortization | 0 |
| General And Administrative Expense | 0 |
| Goodwill | 0 |
| Intangible Assets | 0 |
| Operating Administrative And Other Expenses | 0 |
| Operating Expenses | 0 |
| Other Assets | 33,033,600 |
| Other Compr. Net Income | 0 |
| Other Expenses | 851,800 |
| Other Liabilities | 3,375,500 |
| Other Net Income | 1,931,400 |
| Other Revenues | 1,256,200 |
| Real Estate Investment Property Net | 0 |
| Real Estate Investments | 0 |

| Output Variable | Value in 1000 USD |
|-----------------------------|-------------------|
| Liabilities | 3,375,500 |
| Assets | 33,033,600 |
| Expenses | 851,800 |
| Revenues | 1,256,200 |
| Stockholders Equity | 29,658,100 |
| Net Income | 2,335,800 |
| Comprehensive Net Income | 2,335,800 |
| BaseVar | 20,870,554 |
| ECR before LimitedLiability | 124% |
| Economic Capital Ratio | 127% |