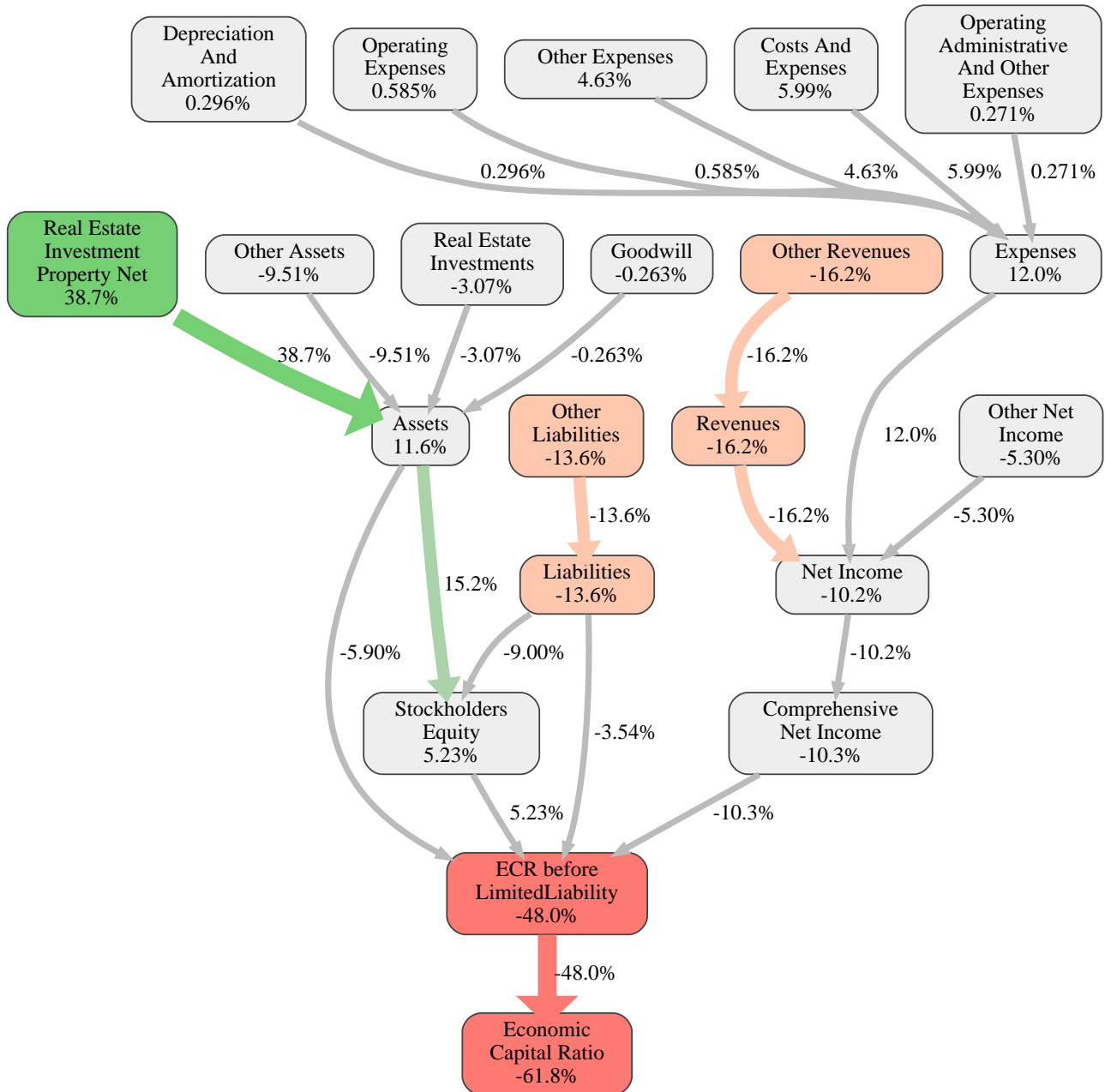




REAL ESTATE 2025

Belpointe PREP LLC
Rank 15 of 26





REAL ESTATE 2025

Belpointe PREP LLC Rank 15 of 26

The relative strengths and weaknesses of Belpointe PREP LLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Belpointe PREP LLC compared to the market average is the variable Real Estate Investment Property Net, increasing the Economic Capital Ratio by 39% points. The greatest weakness of Belpointe PREP LLC is the variable Other Revenues, reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 69%, being 62% points below the market average of 131%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Costs And Expenses	0	Liabilities	213,534
Depreciation And Amortization	4,215	Assets	517,591
General And Administrative Expense	5,111	Expenses	26,949
Goodwill	0	Revenues	2,675
Intangible Assets	0	Stockholders Equity	304,057
Operating Administrative And Other Expenses	0	Net Income	-23,856
Operating Expenses	0	Comprehensive Net Income	-23,856
Other Assets	32,315	BaseVar	385,390
Other Compr. Net Income	0	ECR before LimitedLiability	46%
Other Expenses	17,623	Economic Capital Ratio	69%
Other Liabilities	213,534		
Other Net Income	418		
Other Revenues	2,675		
Real Estate Investment Property Net	485,276		
Real Estate Investments	0		