



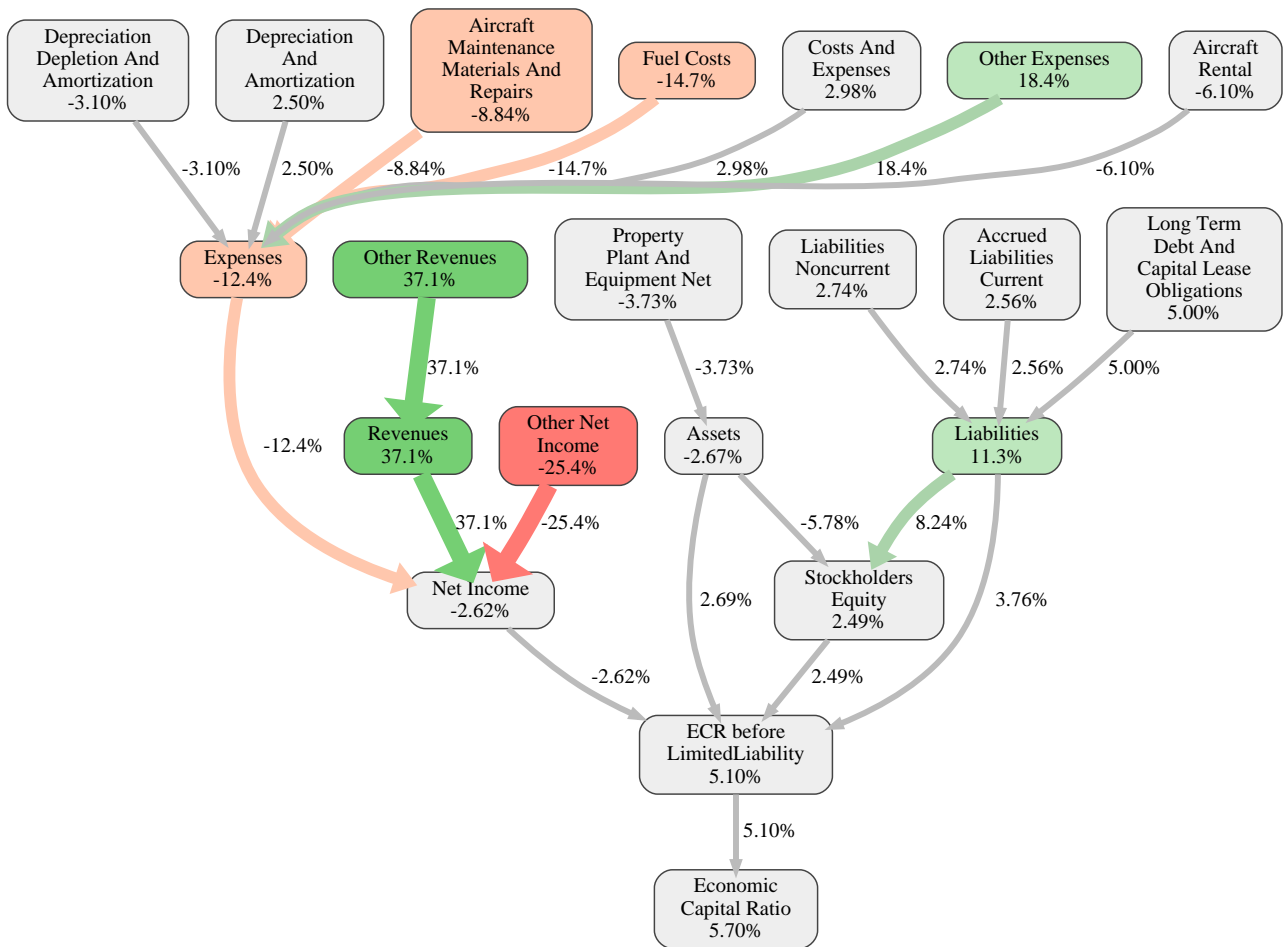
RealRate

AVIATION 2012

Hawaiian Holdings INC Rank 8 of 18



HAWAIIAN
AIRLINES.



RealRate

The First AI Rating Agency

www.realrate.ai



RealRate

AVIATION 2012

Hawaiian Holdings INC Rank 8 of 18



The relative strengths and weaknesses of Hawaiian Holdings INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Hawaiian Holdings INC compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 37% points. The greatest weakness of Hawaiian Holdings INC is the variable Other Net Income, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 83%, being 5.7% points above the market average of 77%.

Input Variable	Value in 1000 USD
Accounts Payable Current	80,636
Accrued Liabilities Current	0
Aircraft Maintenance Materials And Repairs	169,851
Aircraft Rental	112,883
Assets Current	499,531
Assets Noncurrent	0
Contract With Customer Liability Current	0
Costs And Expenses	0
Deferred Revenue	0
Depreciation And Amortization	0
Depreciation Depletion And Amortization	66,262
Employee Related Liabilities Current	0
Fuel Costs	513,284
Labor And Related Expense	321,241
Landing Fees And Other Rentals	72,445
Liabilities Current	67,267
Liabilities Noncurrent	0
Long Term Debt And Capital Lease Obligations	0
Long Term Debt And Capital Lease Obligations Current	0
Operating Lease Liability Current	0
Operating Lease Liability Noncurrent	0
Operating Lease Right Of Use Asset	0
Other Assets	258,871
Other Assets Noncurrent	0
Other Compr. Net Income	0
Other Cost And Expense Operating	125,682
Other Expenses	250,095
Other Liabilities	340,917

Output Variable	Value in 1000 USD
Liabilities	488,820
Assets	1,487,529
Expenses	1,631,743
Revenues	1,650,459
Stockholders Equity	998,709
Net Income	-2,649
Comprehensive Net Income	-2,649
BaseVar	2,821,654
ECR before LimitedLiability	63%
Economic Capital Ratio	83%



AVIATION 2012

Hawaiian Holdings INC
Rank 8 of 18



Input Variable	Value in 1000 USD
Other Liabilities Noncurrent	0
Other Net Income	-21,365
Other Revenues	1,650,459
Property Plant And Equipment Net	729,127
Revenue From Contract With Customer Excluding Assessed Tax	0