



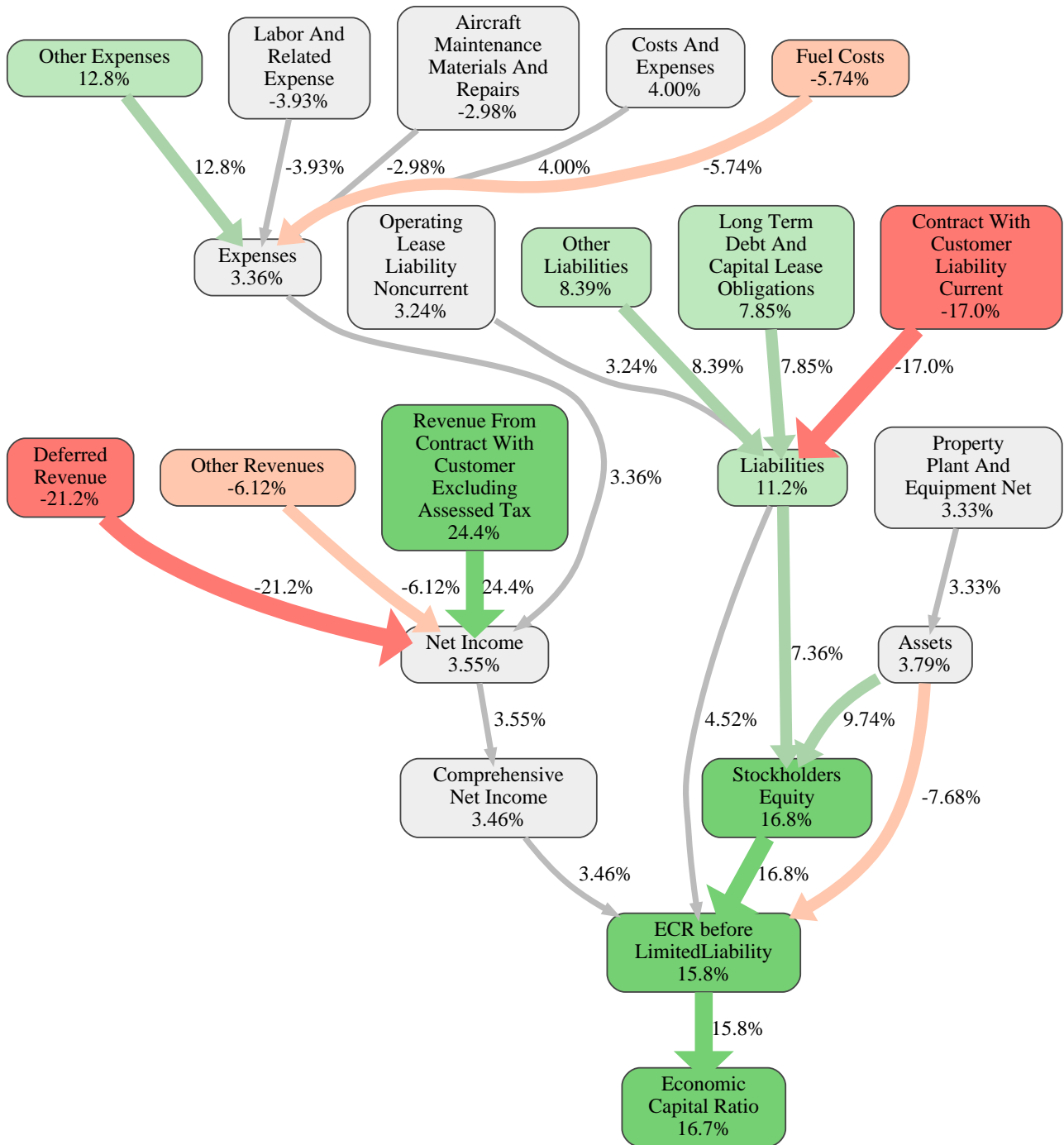
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The relative strengths and weaknesses of Hawaiian Holdings INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Hawaiian Holdings INC compared to the market average is the variable Revenue From Contract With Customer Excluding Assessed Tax, increasing the Economic Capital Ratio by 24% points. The greatest weakness of Hawaiian Holdings INC is the variable Deferred Revenue, reducing the Economic Capital Ratio by 21% points.

The company's Economic Capital Ratio, given in the ranking table, is 96%, being 17% points above the market average of 79%.

Input Variable	Value in 1000 USD
Accounts Payable Current	148,748
Accrued Liabilities Current	0
Aircraft Maintenance Materials And Repairs	249,772
Aircraft Rental	118,904
Assets Current	874,706
Assets Noncurrent	0
Contract With Customer Liability Current	606,684
Costs And Expenses	131,567
Deferred Revenue	0
Depreciation And Amortization	0
Depreciation Depletion And Amortization	158,906
Employee Related Liabilities Current	0
Fuel Costs	542,573
Labor And Related Expense	723,656
Landing Fees And Other Rentals	129,622
Liabilities Current	161,430
Liabilities Noncurrent	0
Long Term Debt And Capital Lease Obligations	0
Long Term Debt And Capital Lease Obligations Current	0
Operating Lease Liability Current	83,224
Operating Lease Liability Noncurrent	0
Operating Lease Right Of Use Asset	632,545
Other Assets	302,601
Other Assets Noncurrent	0
Other Compr. Net Income	-10,743
Other Cost And Expense Operating	155,260
Other Expenses	375,503
Other Liabilities	75,130

Output Variable	Value in 1000 USD
Liabilities	1,075,216
Assets	4,126,624
Expenses	2,585,763
Revenues	2,832,228
Stockholders Equity	3,051,408
Net Income	223,984
Comprehensive Net Income	218,612
BaseVar	5,626,344
ECR before LimitedLiability	83%
Economic Capital Ratio	96%



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Input Variable	Value in 1000 USD
Other Liabilities Noncurrent	0
Other Net Income	-22,481
Other Revenues	0
Property Plant And Equipment Net	2,316,772
Revenue From Contract With Customer Excluding Assessed Tax	2,832,228