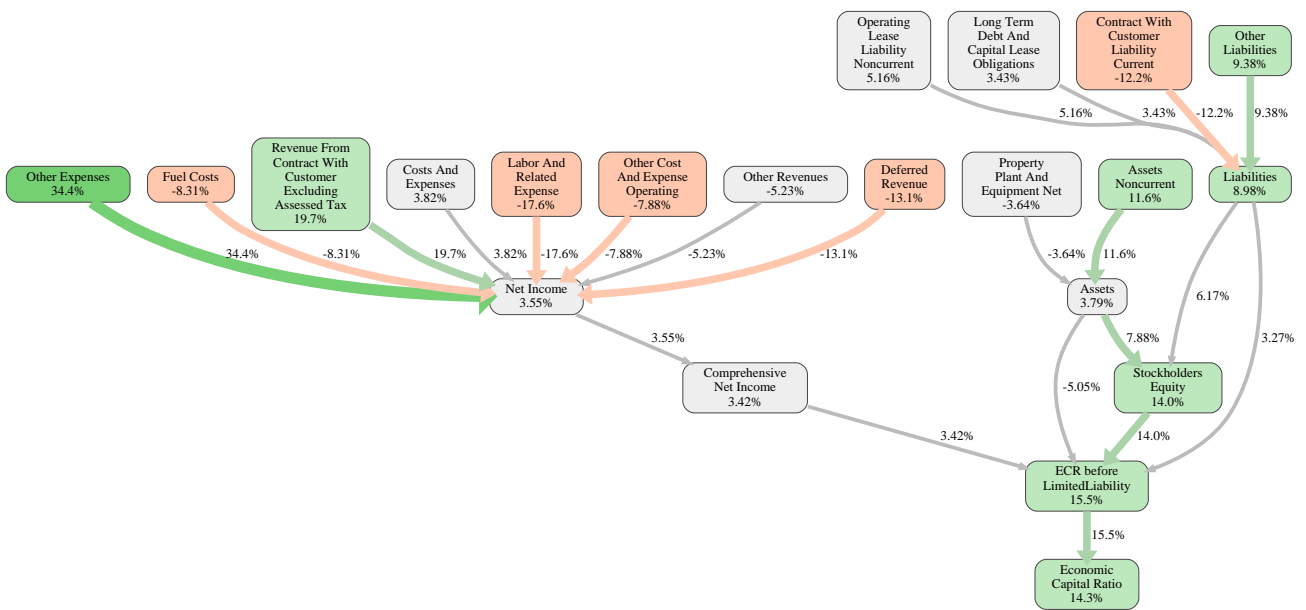




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The relative strengths and weaknesses of Southwest Airlines CO are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Southwest Airlines CO compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 34% points. The greatest weakness of Southwest Airlines CO is the variable Labor And Related Expense, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 88%, being 14% points above the market average of 74%.

Input Variable	Value in 1000 USD
Accounts Payable Current	2,004,000
Accrued Liabilities Current	2,043,000
Aircraft Maintenance Materials And Repairs	852,000
Aircraft Rental	0
Assets Current	14,808,000
Assets Noncurrent	17,342,000
Contract With Customer Liability Current	6,064,000
Costs And Expenses	0
Deferred Revenue	0
Depreciation And Amortization	1,351,000
Depreciation Depletion And Amortization	0
Employee Related Liabilities Current	0
Fuel Costs	5,975,000
Labor And Related Expense	9,376,000
Landing Fees And Other Rentals	1,508,000
Liabilities Current	0
Liabilities Noncurrent	0
Long Term Debt And Capital Lease Obligations	0
Long Term Debt And Capital Lease Obligations Current	42,000
Operating Lease Liability Current	225,000
Operating Lease Liability Noncurrent	0
Operating Lease Right Of Use Asset	1,394,000
Other Assets	970,000
Other Assets Noncurrent	855,000
Other Compr. Net Income	-44,000
Other Cost And Expense Operating	3,735,000
Other Expenses	189,000
Other Liabilities	0

Output Variable	Value in 1000 USD
Liabilities	10,378,000
Assets	35,369,000
Expenses	22,986,000
Revenues	23,814,000
Stockholders Equity	24,991,000
Net Income	539,000
Comprehensive Net Income	517,000
BaseVar	49,032,315
ECR before LimitedLiability	71%
Economic Capital Ratio	88%



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Input Variable	Value in 1000 USD
Other Liabilities Noncurrent	0
Other Net Income	-289,000
Other Revenues	0
Property Plant And Equipment Net	0
Revenue From Contract With Customer Excluding Assessed Tax	23,814,000