

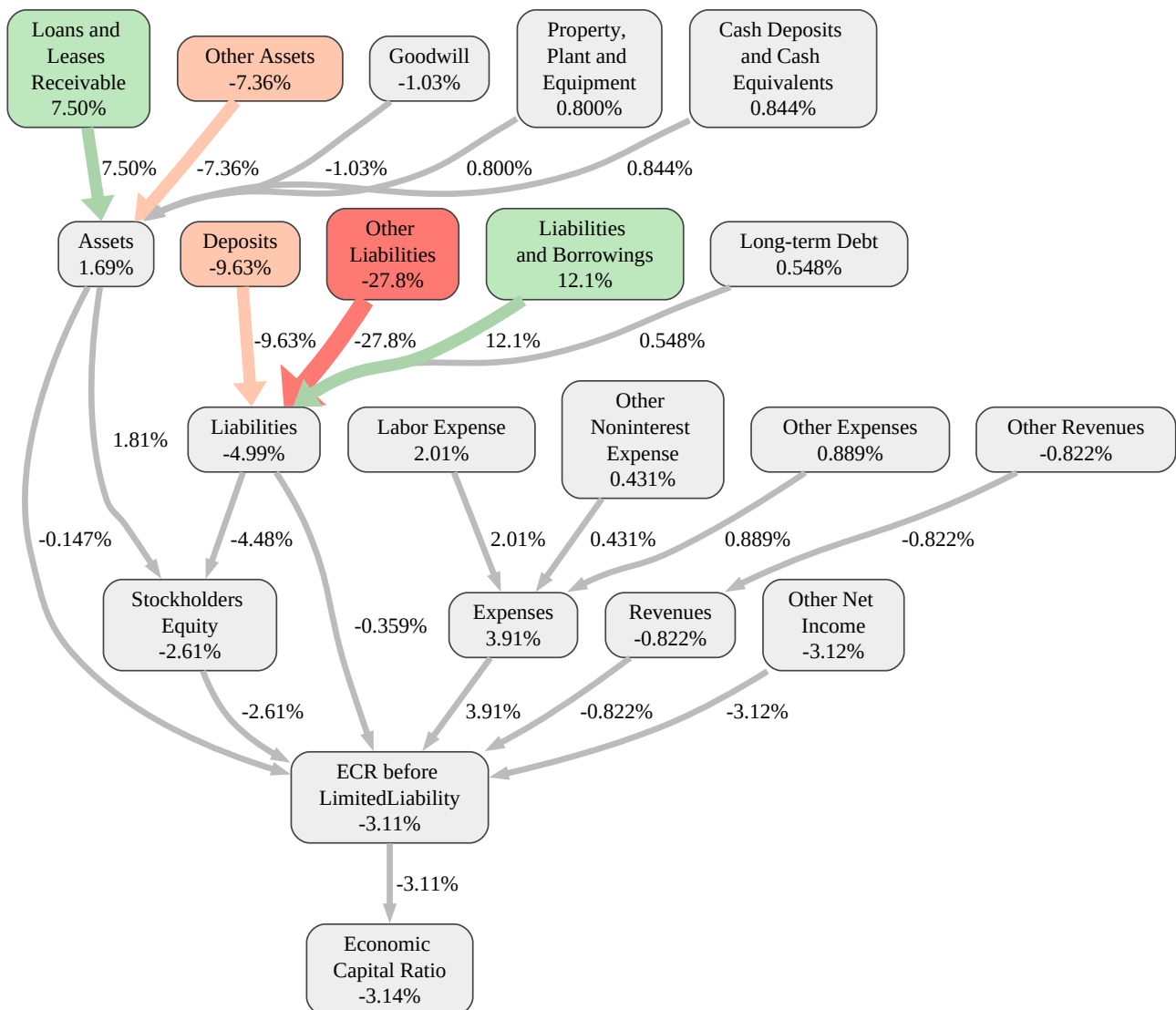


RealRate

STATE BANKS 2020

Union Bankshares INC
Rank 109 of 143

UnionBank



RealRate

The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of Union Bankshares INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Union Bankshares INC compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 12% points. The greatest weakness of Union Bankshares INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 28% points.

The company's Economic Capital Ratio, given in the ranking table, is 12%, being 3.1% points below the market average of 15%.

Input Variable	Value in 1000 USD
Assets and Securities	107,138
Cash Deposits and Cash Equivalents	51,134
Deposits	744,027
Fees	0
Goodwill	2,223
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	9,878
Loans and Leases Receivable	665,165
Long-term Debt	0
Occupancy	0
Other Assets	26,329
Other Compr. Net Income	2,009
Other Expenses	1,830
Other Liabilities	47,164
Other Net Income	12,478
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	20,923

Output Variable	Value in 1000 USD
Liabilities	801,069
Assets	872,912
Expenses	1,830
Revenues	0
Stockholders Equity	71,843
Net Income	10,648
Comprehensive Net Income	12,657
BaseVar	866,606
ECR before Limited Liability	12%
Economic Capital Ratio	12%