

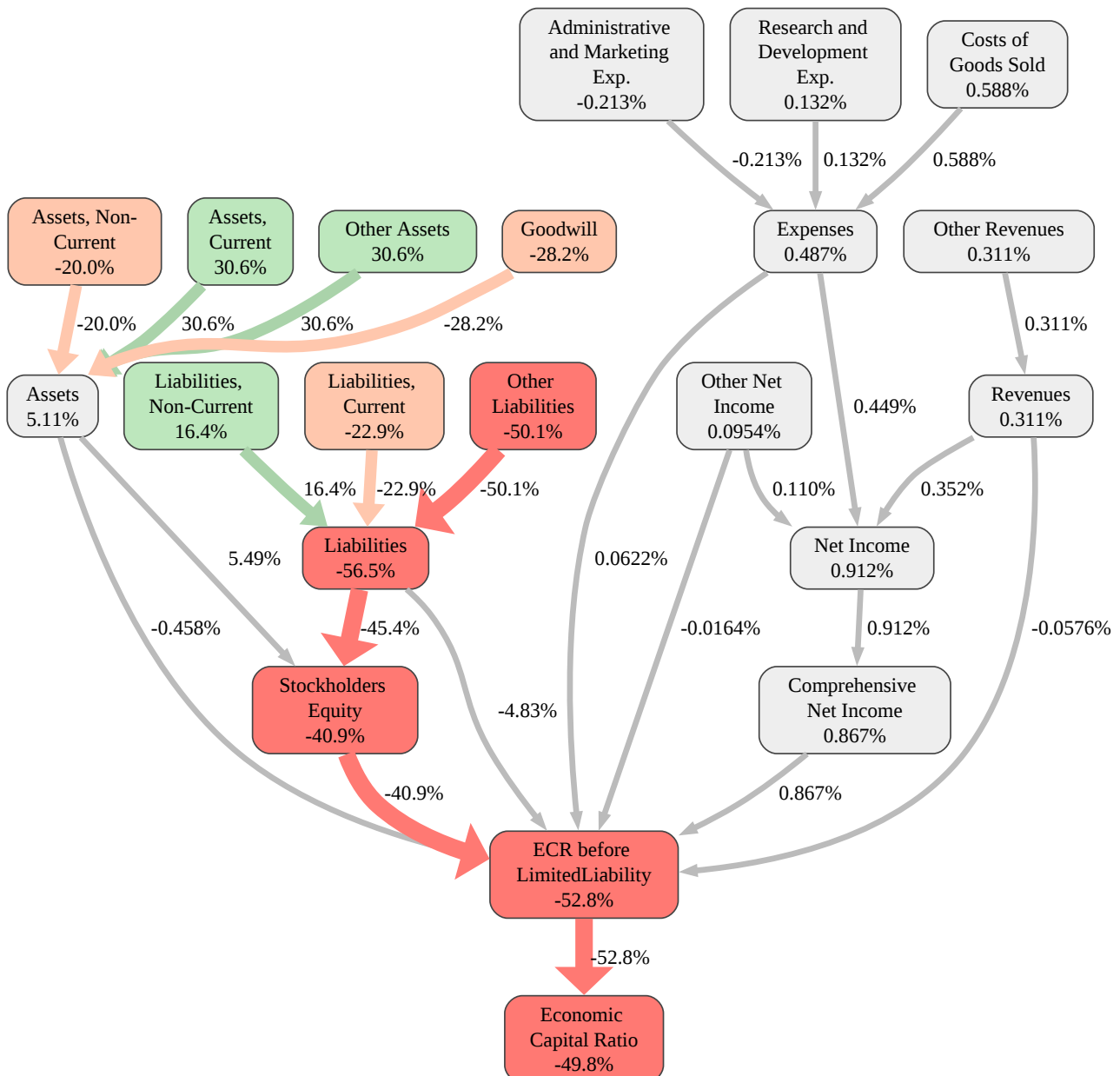


RealRate

COMPUTERS 2025

Fortinet Inc
Rank 13 of 14

FORTINET®



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The relative strengths and weaknesses of Fortinet Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

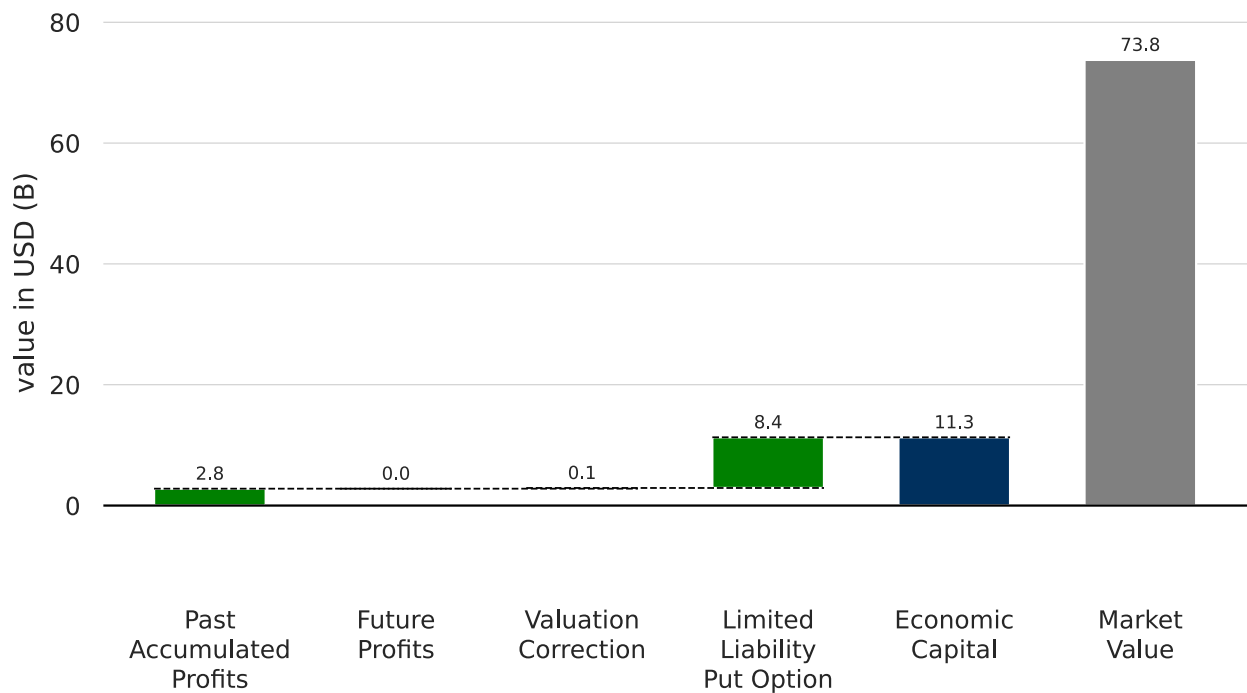
The greatest strength of Fortinet Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 31% points. The greatest weakness of Fortinet Inc is the variable Liabilities, reducing the Economic Capital Ratio by 57% points.

The company's Economic Capital Ratio, given in the ranking table, is 125%, being 50% points below the market average of 175%.

Input Variable	Value in 1000 USD
Administrative and Marketing Exp.	2,282,600
Assets, Current	5,971,500
Assets, Non-Current	133,200
Costs of Goods Sold	1,157,600
Goodwill	350,400
Liabilities, Current	4,060,700
Liabilities, Non-Current	1,123,900
Other Assets	3,308,000
Other Compr. Net Income	-7,200
Other Expenses	299,300
Other Liabilities	3,084,700
Other Net Income	245,700
Other Revenues	5,955,800
Research and Development Exp.	716,800
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0

Output Variable	Value in 1000 USD
Liabilities	8,269,300
Assets	9,763,100
Expenses	4,456,300
Revenues	5,955,800
Stockholders Equity	1,493,800
Net Income	1,745,200
Comprehensive Net Income	1,738,000
BaseVar	130,485,448
ECR before Limited Liability	32%
Economic Capital Ratio	125%

Company Valuation: Fortinet Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.