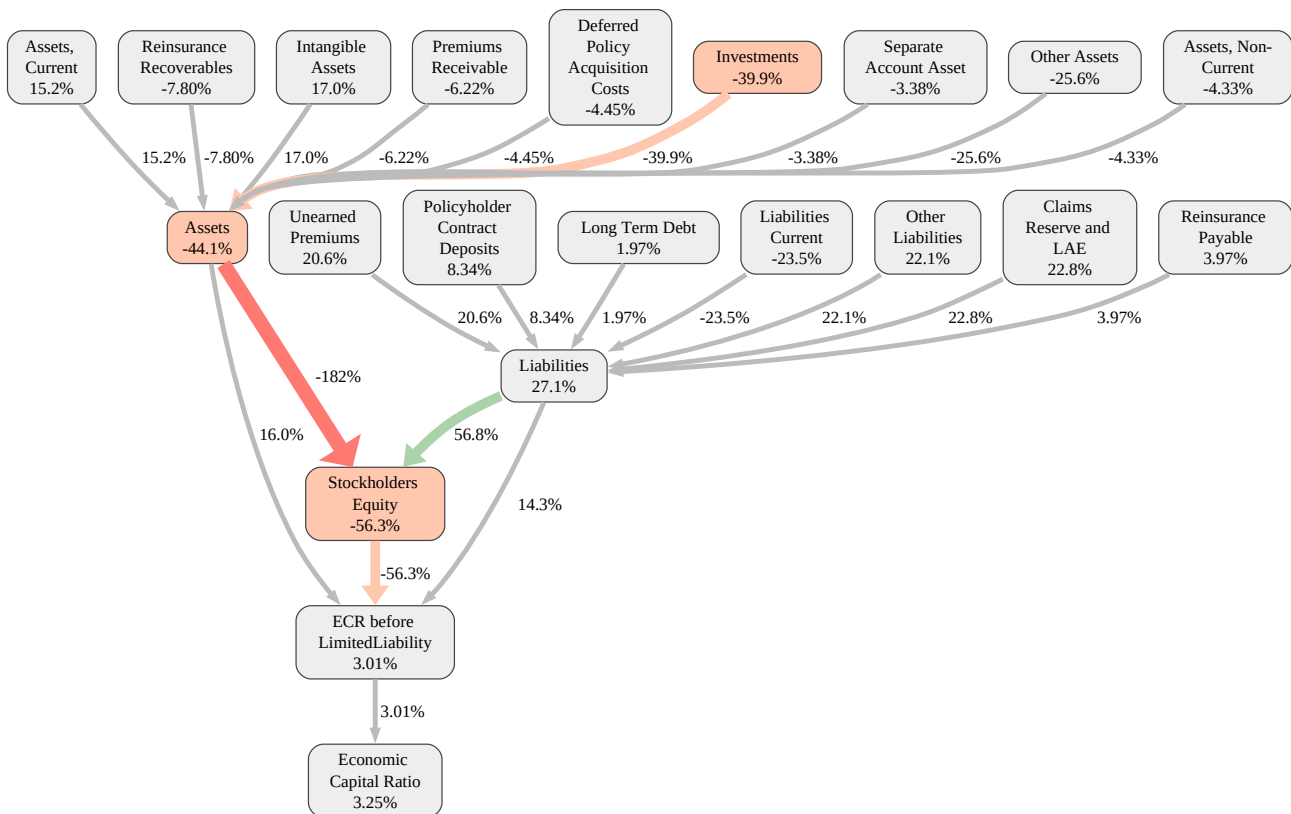






The relative strengths and weaknesses of Elevance Health Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

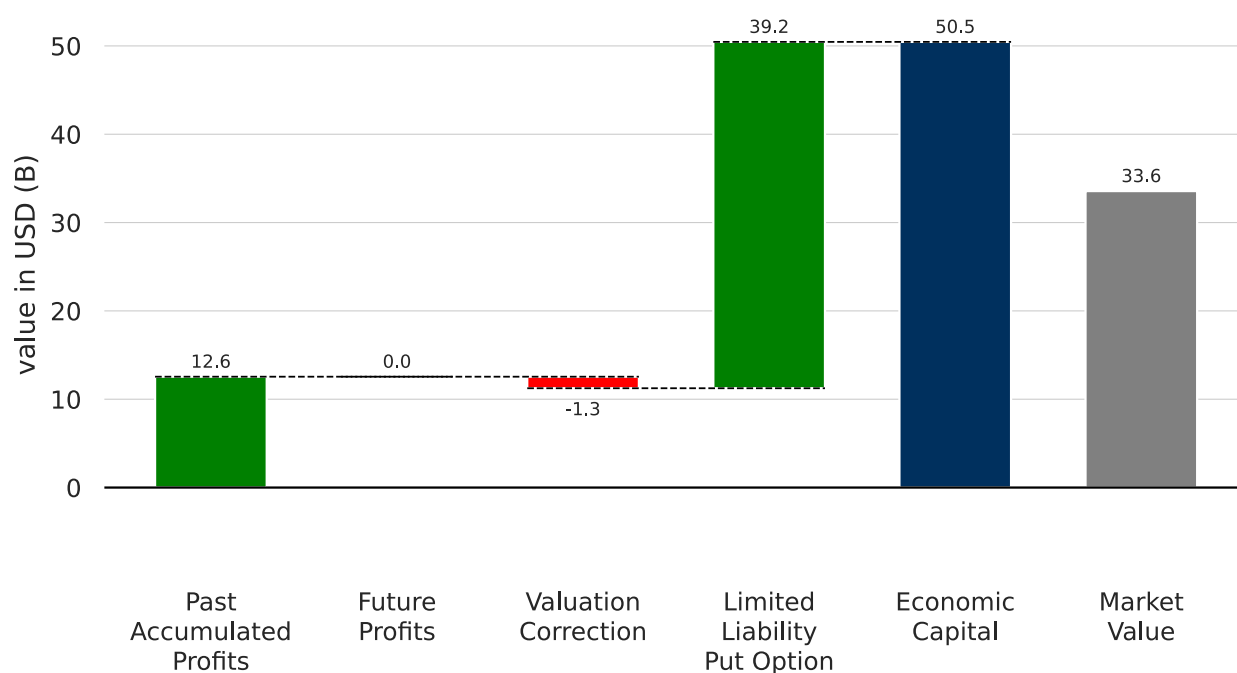
The greatest strength of Elevance Health Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 27% points. The greatest weakness of Elevance Health Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 56% points.

The company's Economic Capital Ratio, given in the ranking table, is 96%, being 3.2% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	34,314,900
Assets, Non-Current	1,977,900
Claims Reserve and LAE	10,851,600
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	12,557,900
Insurance Commissions and Fees	0
Intangible Assets	25,526,100
Investment Income	779,500
Investments	0
Liabilities Current	21,294,400
Long Term Debt	15,242,300
Other Assets	-2,596,600
Other Compr. Net Income	24,700
Other Expenses	3,000,900
Other Liabilities	-10,598,600
Other Net Income	0
Other Revenues	5,223,400
Policyholder Benefits and Claims	66,834,400
Policyholder Contract Deposits	2,221,100
Premiums Earned	78,860,100
Premiums Receivable	5,860,800
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	971,900

Output Variable	Value in 1000 USD
Assets	65,083,100
Liabilities	39,982,700
Expenses	82,393,200
Revenues	84,863,000
Stockholders Equity	25,100,400
Net Income	2,469,800
Comprehensive Net Income	2,482,150
BaseVar	3,411,587,117
ECR before Limited Liability	21%
Economic Capital Ratio	96%

Company Valuation: Elevance Health Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.