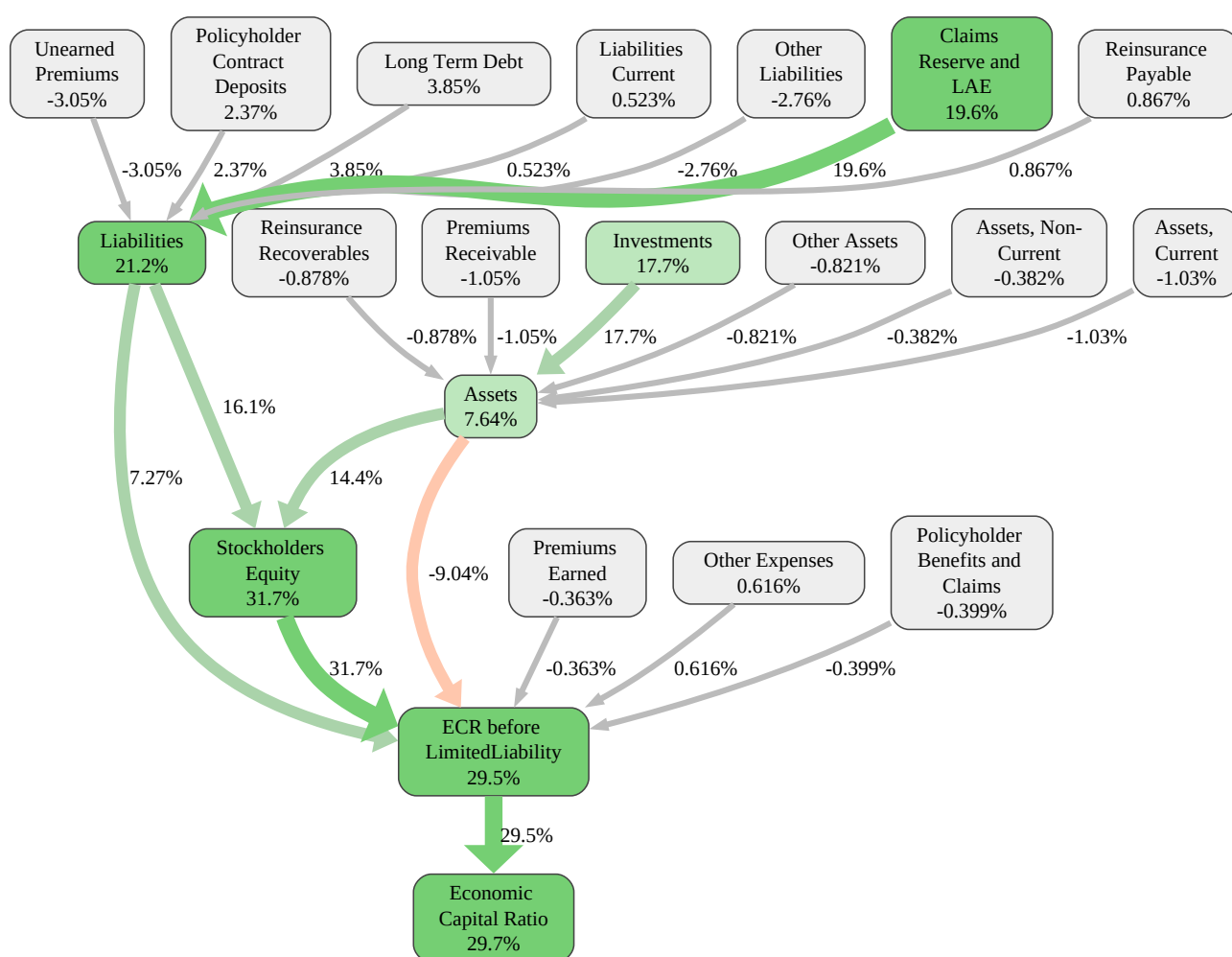




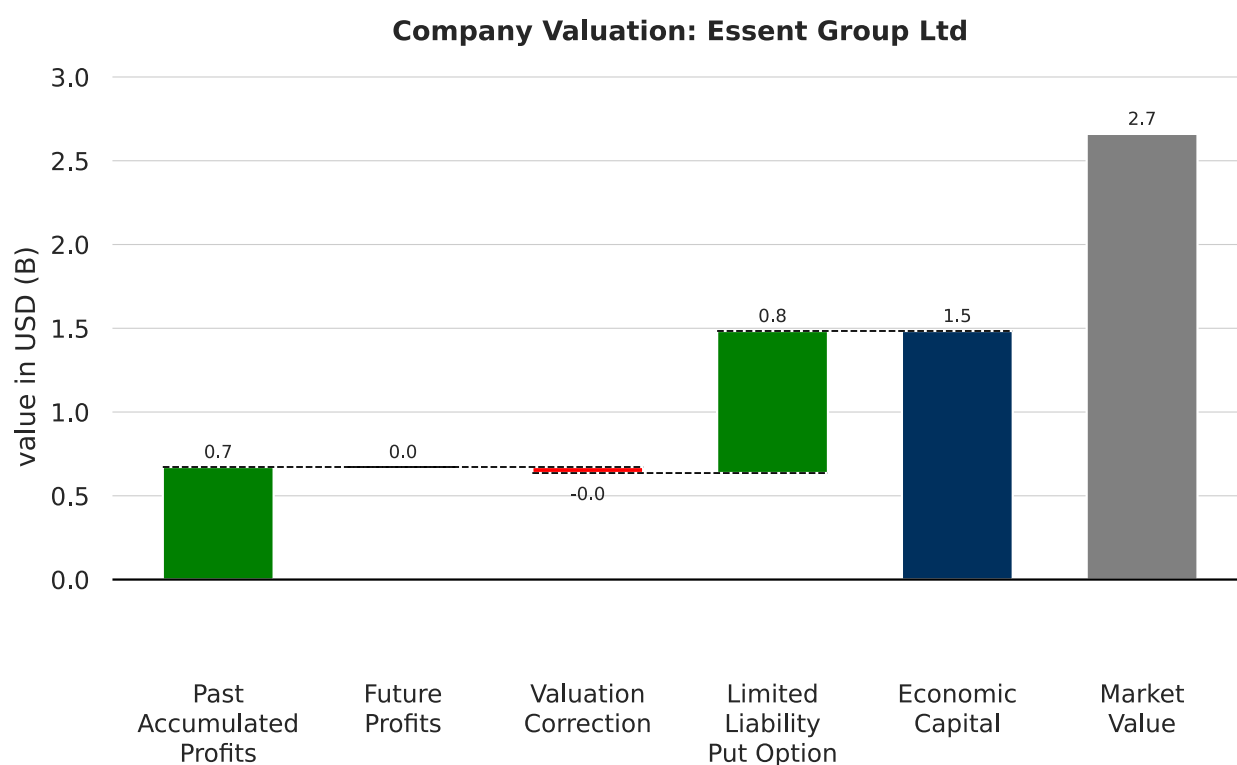
The relative strengths and weaknesses of Essent Group Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Essent Group Ltd compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 32% points. The greatest weakness of Essent Group Ltd is the variable Unearned Premiums, reducing the Economic Capital Ratio by 3.0% points.

The company's Economic Capital Ratio, given in the ranking table, is 123%, being 30% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	14,573
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	13,400
General and Administrative Expense	0
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	29,824
Investments	1,615,102
Liabilities Current	0
Long Term Debt	0
Other Assets	239,923
Other Compr. Net Income	-12,156
Other Expenses	220,127
Other Liabilities	319,609
Other Net Income	0
Other Revenues	5,727
Policyholder Benefits and Claims	15,525
Policyholder Contract Deposits	0
Premiums Earned	422,707
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	219,616

Output Variable	Value in 1000 USD
Assets	1,882,998
Liabilities	539,225
Expenses	235,652
Revenues	458,258
Stockholders Equity	1,343,773
Net Income	222,606
Comprehensive Net Income	216,528
BaseVar	15,389,144
ECR before LimitedLiability	52%
Economic Capital Ratio	123%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.