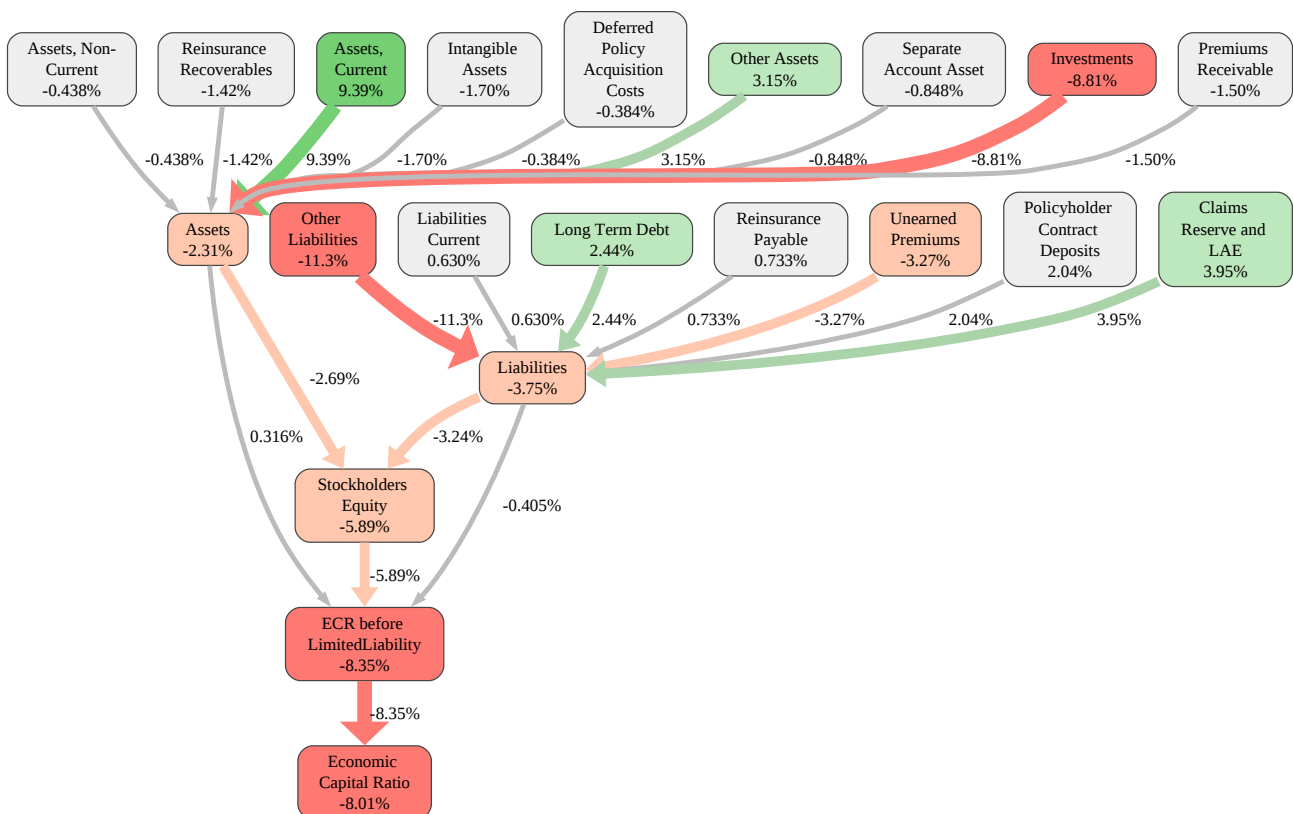




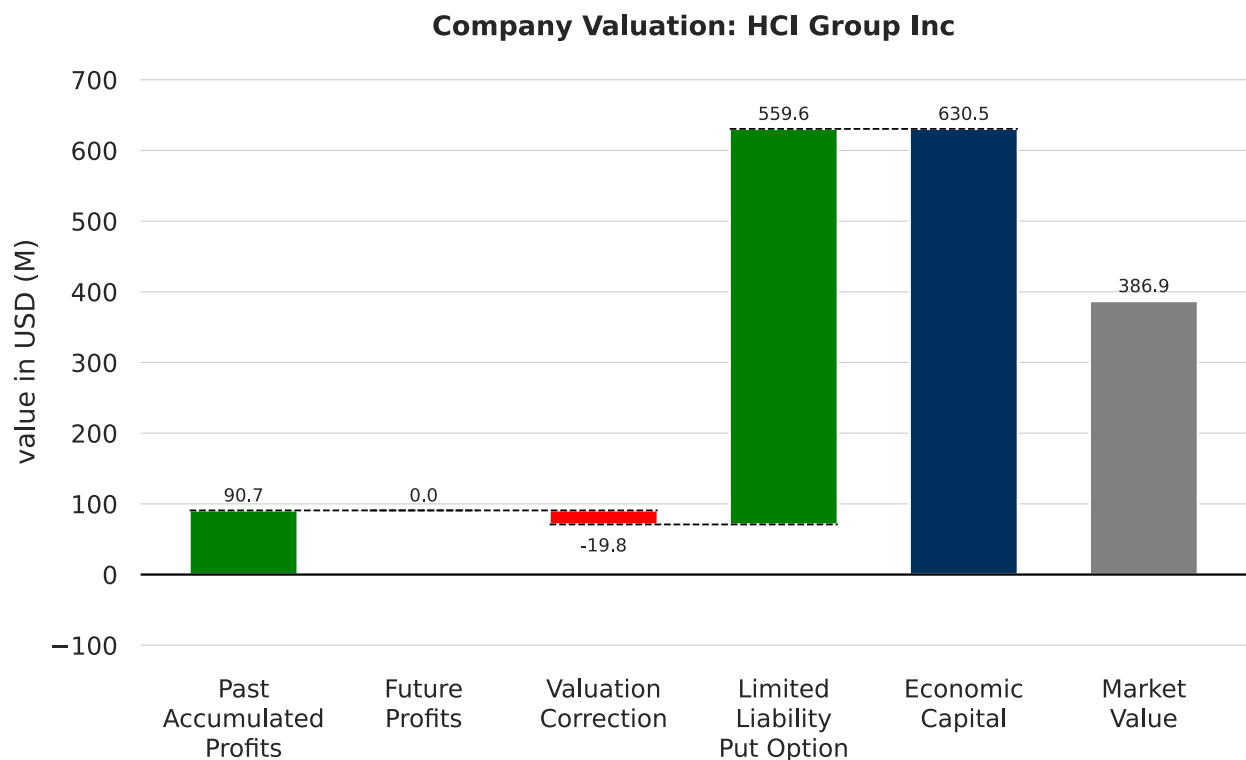
The relative strengths and weaknesses of HCI Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of HCI Group Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 9.4% points. The greatest weakness of HCI Group Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is 85%, being 8.0% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	239,458
Assets, Non-Current	22,342
Claims Reserve and LAE	207,586
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	16,507
General and Administrative Expense	12,115
Insurance Commissions and Fees	3,389
Intangible Assets	0
Investment Income	16,581
Investments	387,783
Liabilities Current	0
Long Term Debt	0
Other Assets	132,174
Other Compr. Net Income	-2,835
Other Expenses	92,124
Other Liabilities	286,093
Other Net Income	0
Other Revenues	-2,100
Policyholder Benefits and Claims	109,328
Policyholder Contract Deposits	0
Premiums Earned	213,422
Premiums Receivable	16,667
Reinsurance Payable	14
Reinsurance Recoverables	17,932
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	157,729

Output Variable	Value in 1000 USD
Assets	832,863
Liabilities	651,422
Expenses	213,567
Revenues	231,292
Stockholders Equity	181,441
Net Income	17,725
Comprehensive Net Income	16,308
BaseVar	8,651,930
ECR before Limited Liability	9.6%
Economic Capital Ratio	85%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.