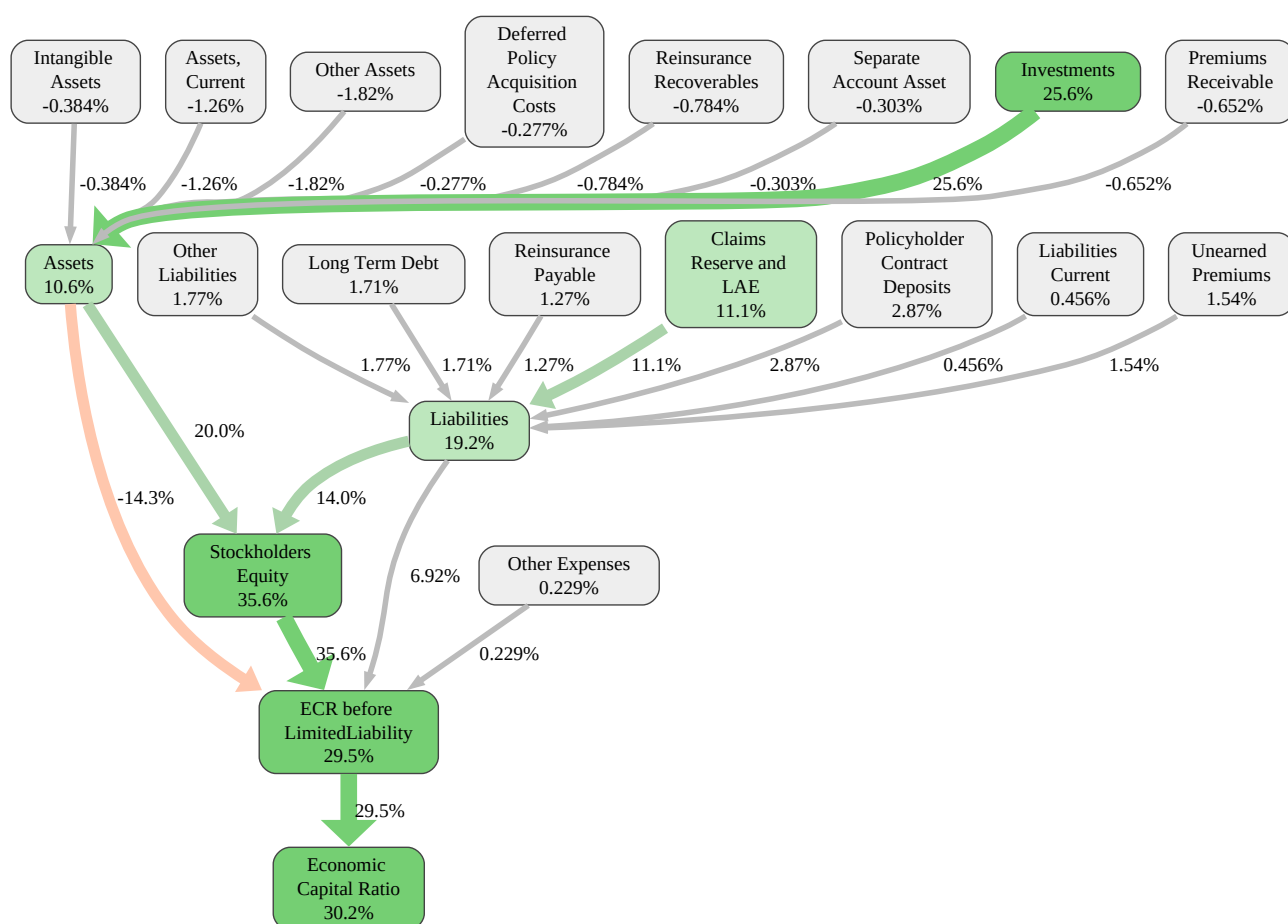


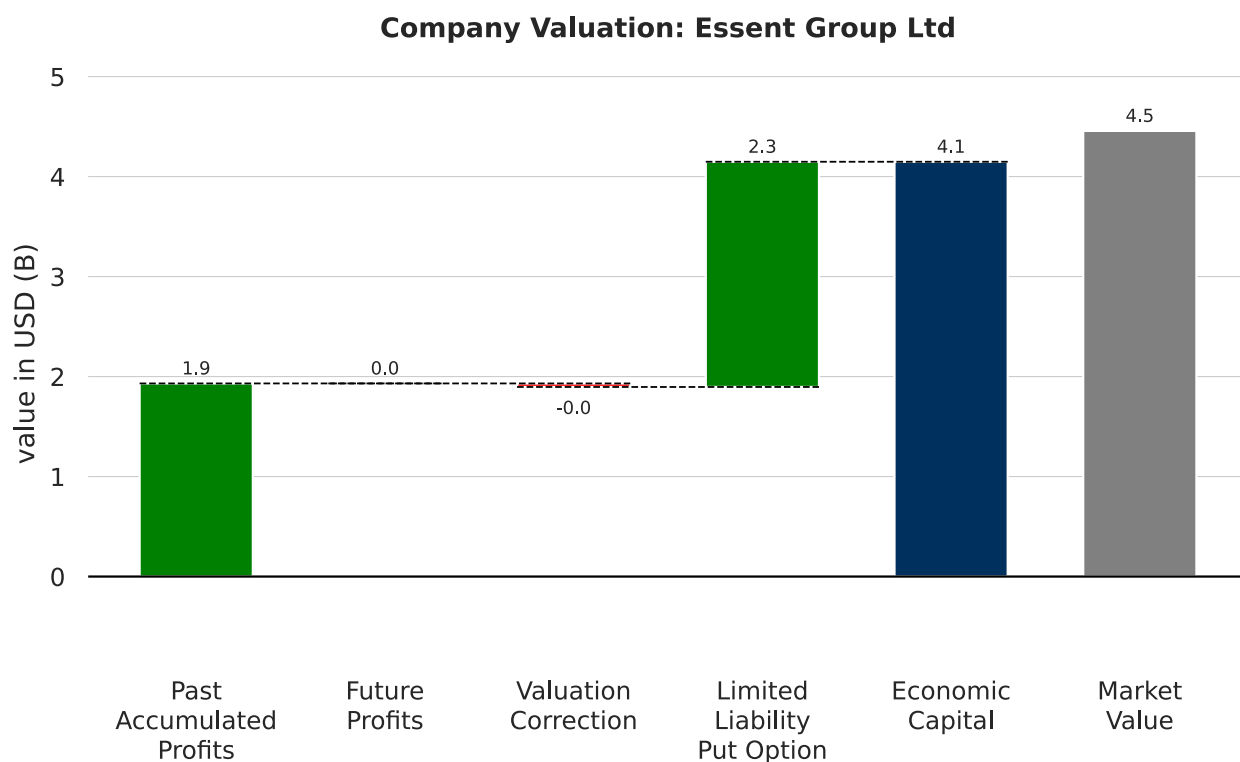


The relative strengths and weaknesses of Essent Group Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Essent Group Ltd compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 36% points. The greatest weakness of Essent Group Ltd is the variable Other Assets, reducing the Economic Capital Ratio by 1.8% points.

The company's Economic Capital Ratio, given in the ranking table, is 127%, being 30% points above the market average of 97%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	0	Assets	5,202,724
Assets, Non-Current	55,888	Liabilities	1,340,091
Claims Reserve and LAE	374,941	Expenses	542,113
Deferred Acquisition Costs Amortization	0	Revenues	955,154
Deferred Policy Acquisition Costs	17,005	Stockholders Equity	3,862,633
General and Administrative Expense	0	Net Income	413,041
Insurance Commissions and Fees	0	Comprehensive Net Income	454,084
Intangible Assets	0	BaseVar	88,182,913
Investment Income	82,784	ECR before Limited Liability	58%
Investments	4,654,277	Economic Capital Ratio	127%
Liabilities Current	0		
Long Term Debt	0		
Other Assets	475,554		
Other Compr. Net Income	82,087		
Other Expenses	542,113		
Other Liabilities	714,714		
Other Net Income	0		
Other Revenues	9,806		
Policyholder Benefits and Claims	0		
Policyholder Contract Deposits	0		
Premiums Earned	862,564		
Premiums Receivable	0		
Reinsurance Payable	0		
Reinsurance Recoverables	0		
Revenues Y+1	0		
Revenues Y+2	0		
Revenues Y+3	0		
Revenues Y+4	0		
Revenues Y+5	0		
Separate Account Asset	0		
Unearned Premiums	250,436		



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.