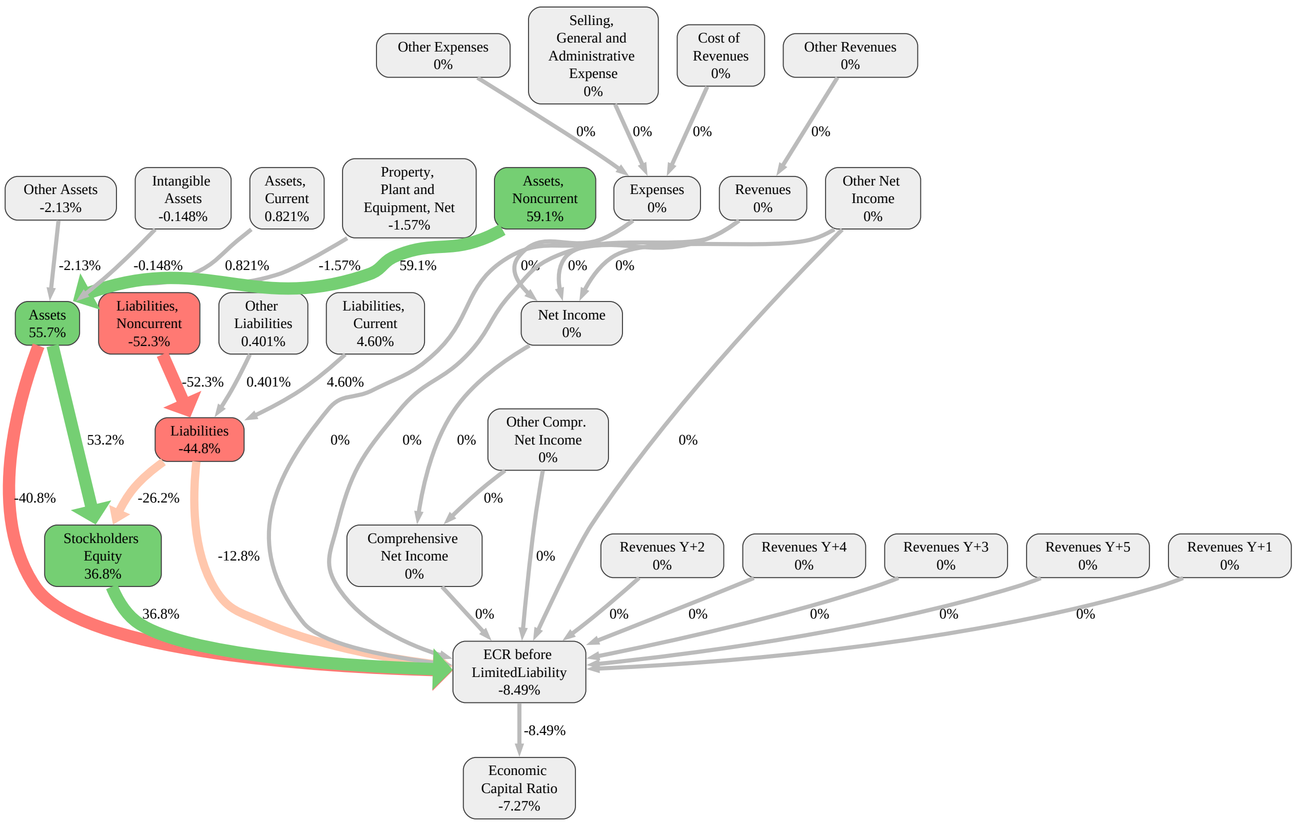
PLASTIC & CHEMICALS 2014

NL Industries INC
Rank 21 of 35



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The relative strengths and weaknesses of NL Industries INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NL Industries INC compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 59% points.The greatest weakness of NL Industries INC is the variable Liabilities, Noncurrent, reducing the Economic Capital Ratio by 52% points.

The company's Economic Capital Ratio, given in the ranking table, is 126%, being 7.3% points below the market average of 134%.

Input Variable	Value in 1000 USD
Assets, Current	84,414
Assets, Noncurrent	567,082
Cost of Revenues	0
Intangible Assets	27,156
Liabilities, Current	19,070
Liabilities, Noncurrent	297,760
Other Assets	-27,156
Other Compr. Net Income	59,447
Other Expenses	109,729
Other Liabilities	0
Other Net Income	-18,613
Other Revenues	92,045
Property, Plant and Equipment, Net	34,329
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	18,246

Output Variable	Value in 1000 USD
Liabilities	316,830
Assets	685,825
Expenses	127,975
Revenues	92,045
Stockholders Equity	368,995
Net Income	-54,543
Comprehensive Net Income	4,904
BaseVar	5,640,638
ECR before LimitedLiability	60%
Economic Capital Ratio	126%

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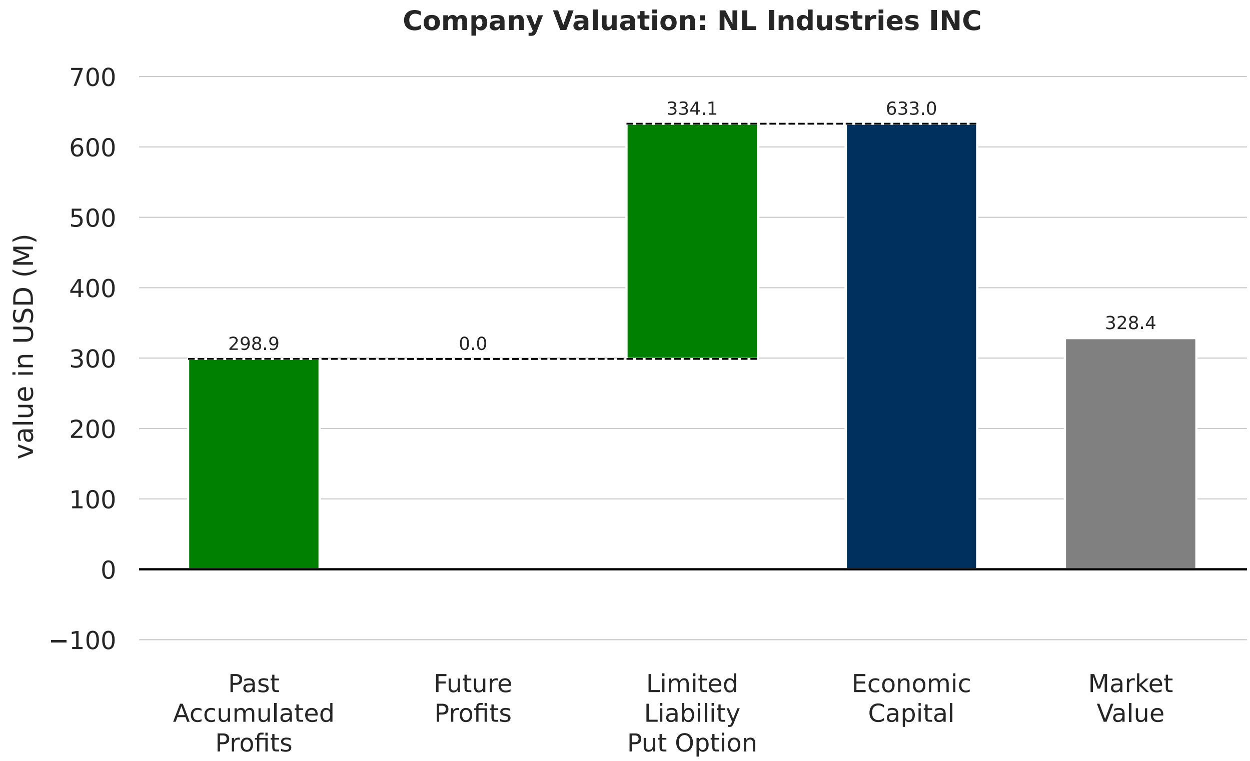

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.