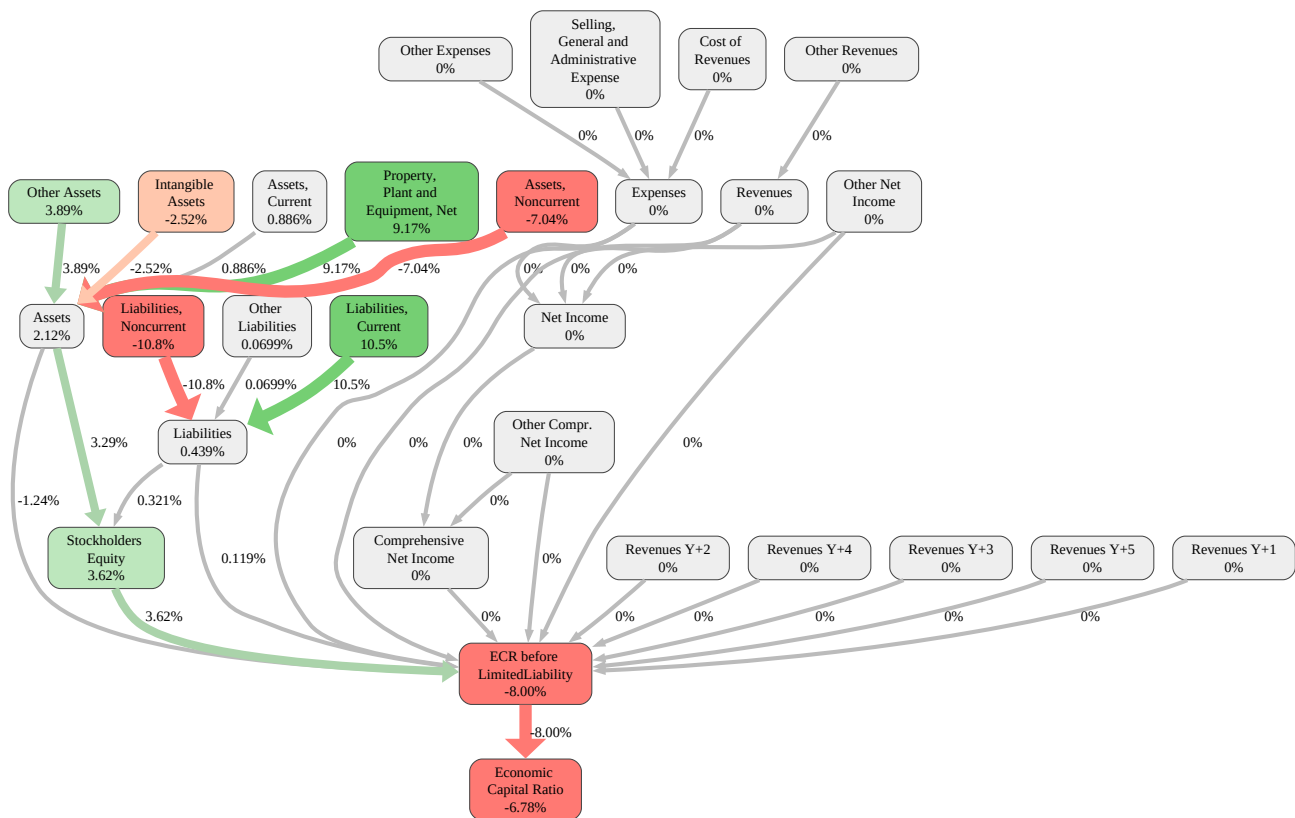




RealRate

PLASTIC & CHEMICALS 2014

WEST Pharmaceutical Services INC
Rank 20 of 35



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The relative strengths and weaknesses of WEST Pharmaceutical Services INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

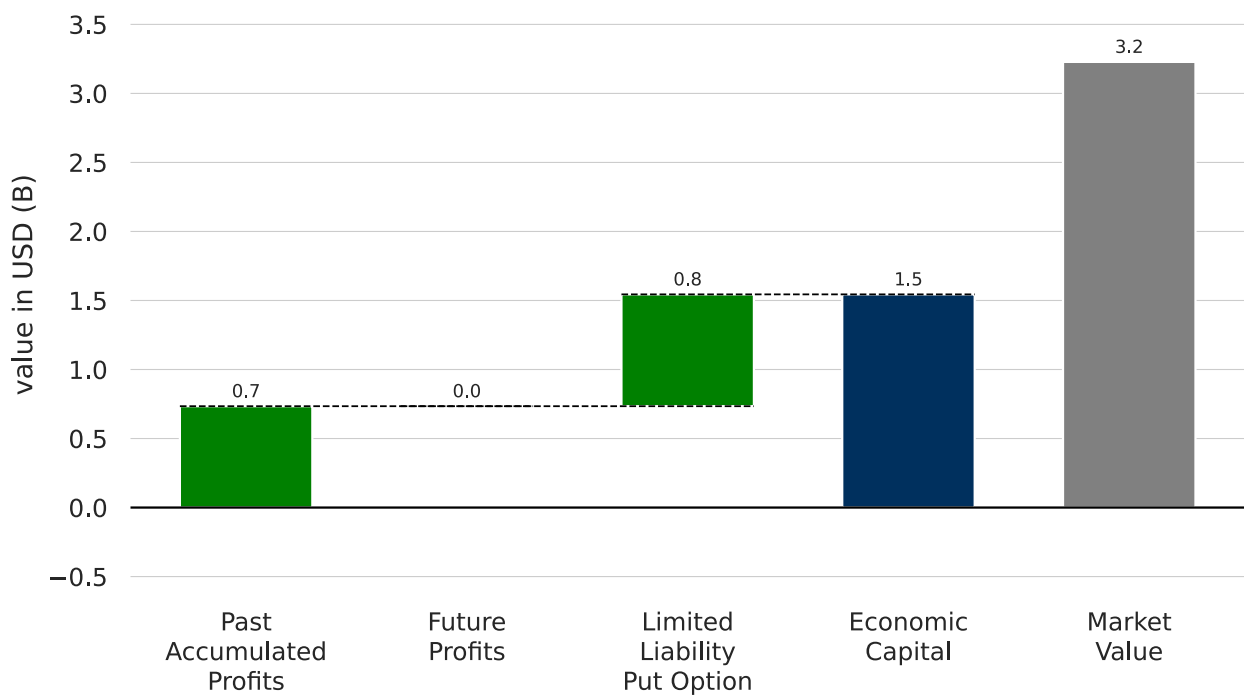
The greatest strength of WEST Pharmaceutical Services INC compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 10% points. The greatest weakness of WEST Pharmaceutical Services INC is the variable Liabilities, Noncurrent, reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is 127%, being 6.8% points below the market average of 134%.

Input Variable	Value in 1000 USD
Assets, Current	650,700
Assets, Noncurrent	24,000
Cost of Revenues	933,700
Intangible Assets	162,500
Liabilities, Current	236,900
Liabilities, Noncurrent	509,400
Other Assets	122,700
Other Compr. Net Income	43,500
Other Expenses	56,700
Other Liabilities	18,900
Other Net Income	7,100
Other Revenues	1,368,400
Property, Plant and Equipment, Net	711,700
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	272,800

Output Variable	Value in 1000 USD
Liabilities	765,200
Assets	1,671,600
Expenses	1,263,200
Revenues	1,368,400
Stockholders Equity	906,400
Net Income	112,300
Comprehensive Net Income	155,800
BaseVar	47,463,228
ECR before Limited Liability	60%
Economic Capital Ratio	127%

Company Valuation: WEST Pharmaceutical Services INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.