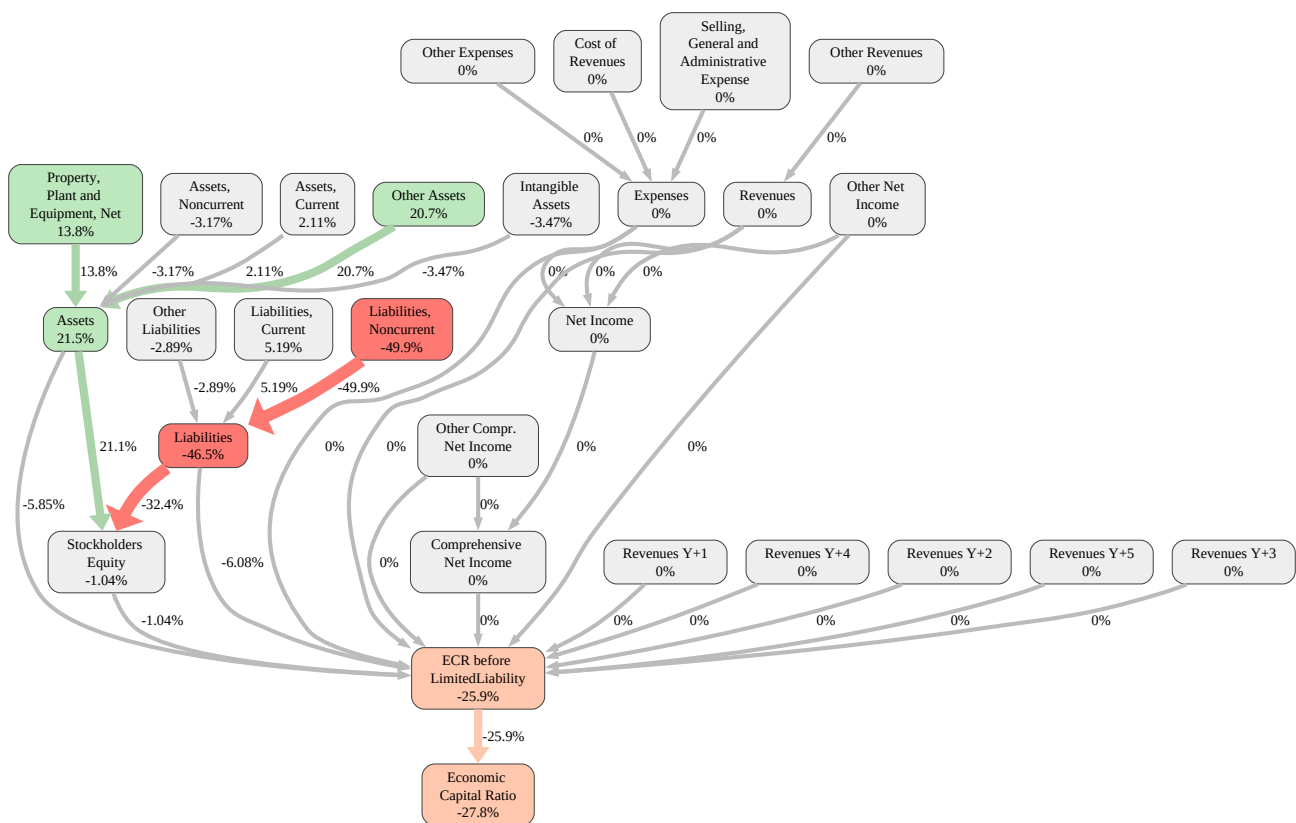




RealRate

PLASTIC & CHEMICALS 2017

Tronox Holdings plc
Rank 34 of 41



RealRate

The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of Tronox Holdings plc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

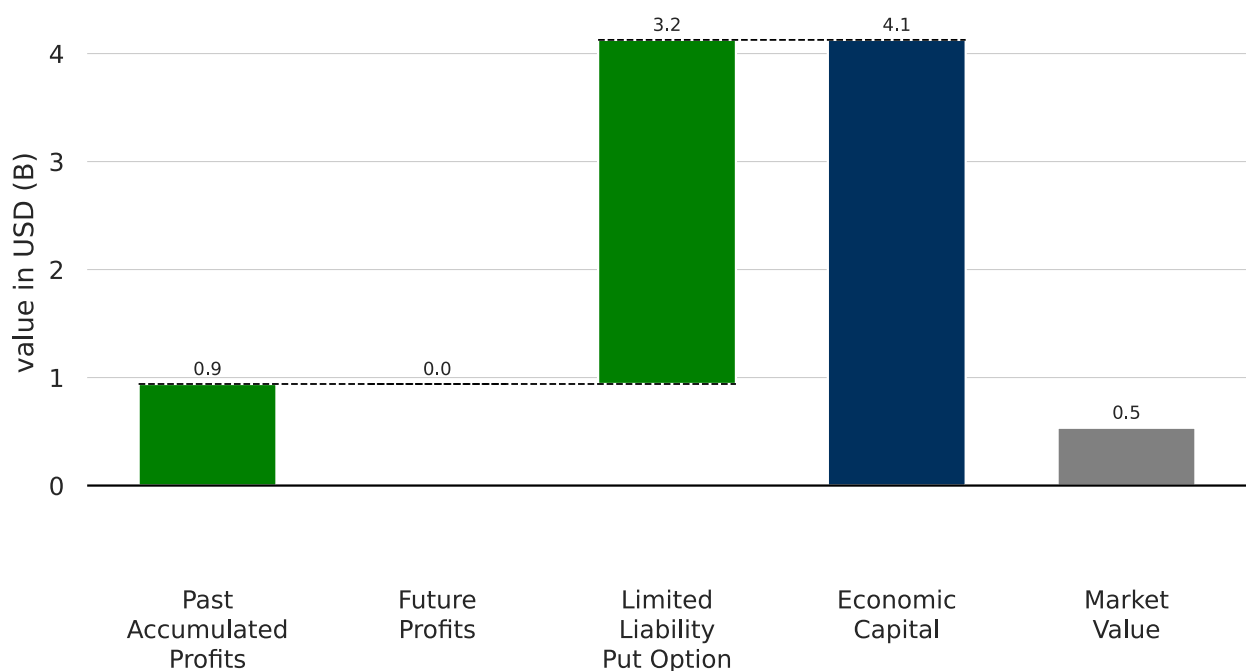
The greatest strength of Tronox Holdings plc compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 21% points. The greatest weakness of Tronox Holdings plc is the variable Liabilities, Noncurrent, reducing the Economic Capital Ratio by 50% points.

The company's Economic Capital Ratio, given in the ranking table, is 94%, being 28% points below the market average of 122%.

Input Variable	Value in 1000 USD
Assets, Current	1,253,000
Assets, Noncurrent	22,000
Cost of Revenues	0
Intangible Assets	223,000
Liabilities, Current	522,000
Liabilities, Noncurrent	3,042,000
Other Assets	1,621,000
Other Compr. Net Income	100,000
Other Expenses	1,916,000
Other Liabilities	225,000
Other Net Income	-25,000
Other Revenues	2,093,000
Property, Plant and Equipment, Net	1,831,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	210,000

Output Variable	Value in 1000 USD
Liabilities	3,789,000
Assets	4,950,000
Expenses	2,126,000
Revenues	2,093,000
Stockholders Equity	1,161,000
Net Income	-58,000
Comprehensive Net Income	42,000
BaseVar	91,598,416
ECR before LimitedLiability	22%
Economic Capital Ratio	94%

Company Valuation: Tronox Holdings plc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.