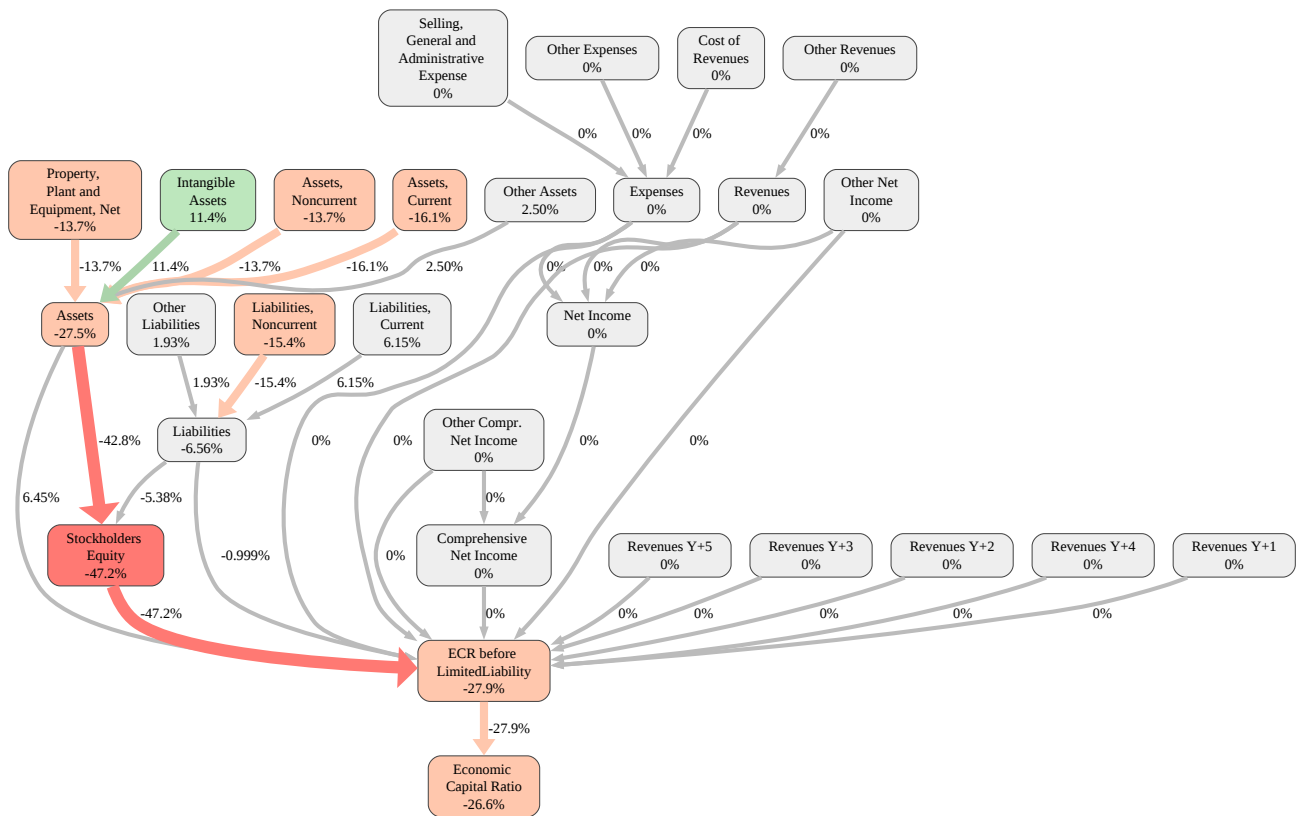




The relative strengths and weaknesses of PPG Industries INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

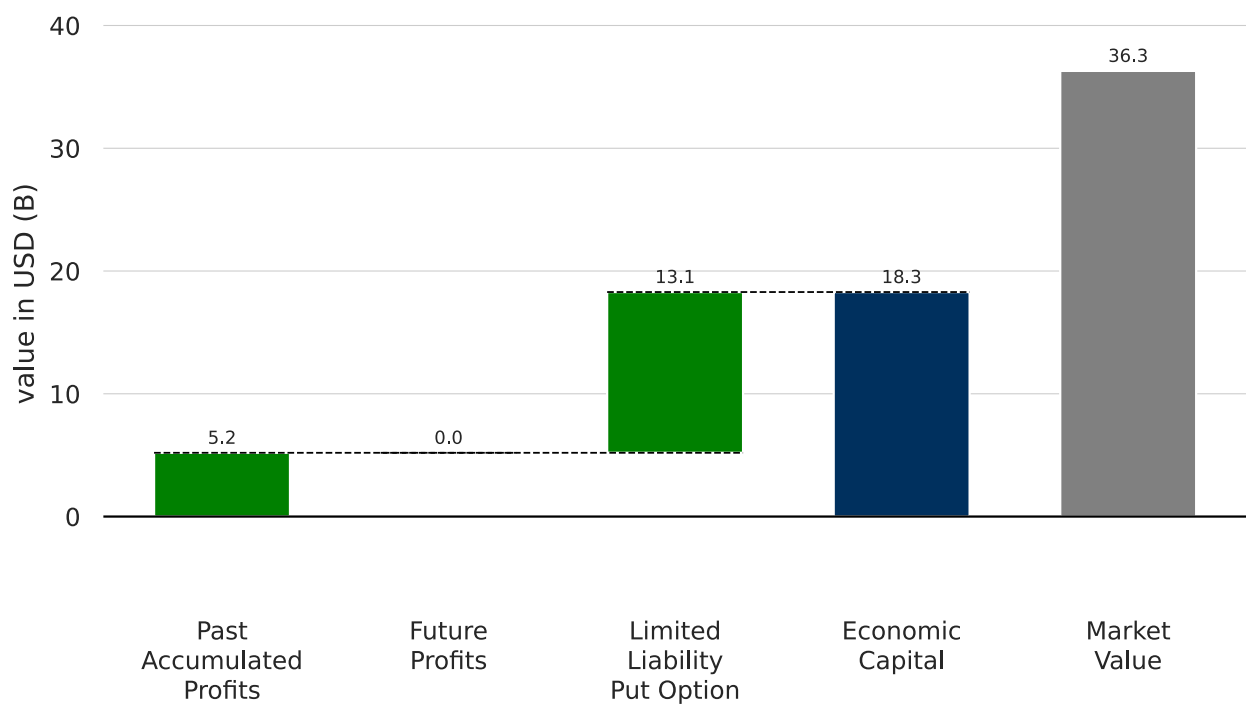
The greatest strength of PPG Industries INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 11% points. The greatest weakness of PPG Industries INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 47% points.

The company's Economic Capital Ratio, given in the ranking table, is 101%, being 27% points below the market average of 127%.

Input Variable	Value in 1000 USD
Assets, Current	6,774,000
Assets, Noncurrent	1,633,000
Cost of Revenues	10,286,000
Intangible Assets	9,031,000
Liabilities, Current	5,412,000
Liabilities, Noncurrent	8,856,000
Other Assets	471,000
Other Compr. Net Income	-172,000
Other Expenses	1,493,000
Other Liabilities	672,000
Other Net Income	45,000
Other Revenues	16,974,000
Property, Plant and Equipment, Net	3,442,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	3,780,000

Output Variable	Value in 1000 USD
Liabilities	14,940,000
Assets	21,351,000
Expenses	15,559,000
Revenues	16,974,000
Stockholders Equity	6,411,000
Net Income	1,460,000
Comprehensive Net Income	1,288,000
BaseVar	1,132,091,078
ECR before Limited Liability	29%
Economic Capital Ratio	101%

Company Valuation: PPG Industries INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.