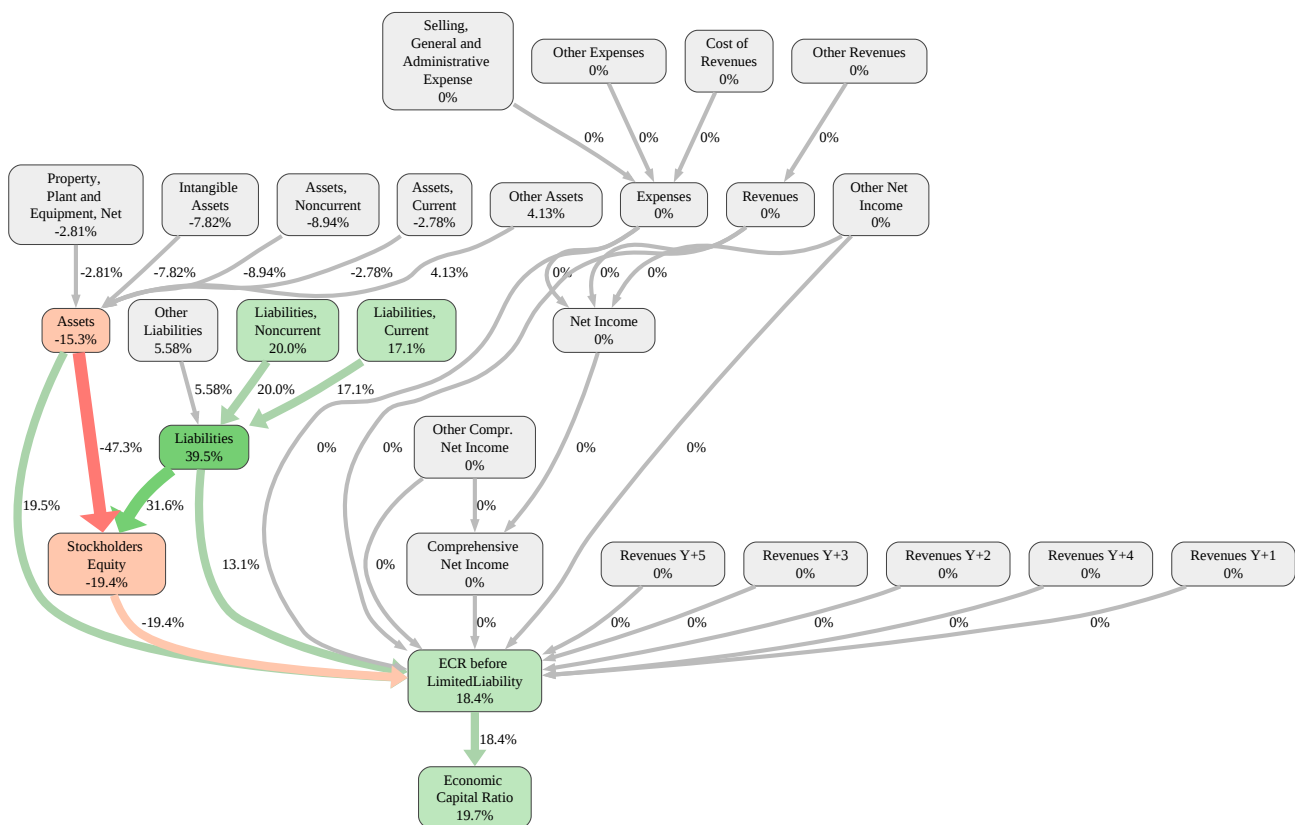




RealRate

PLASTIC & CHEMICALS 2022

WEST Pharmaceutical Services INC
Rank 13 of 46



RealRate

The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of WEST Pharmaceutical Services INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

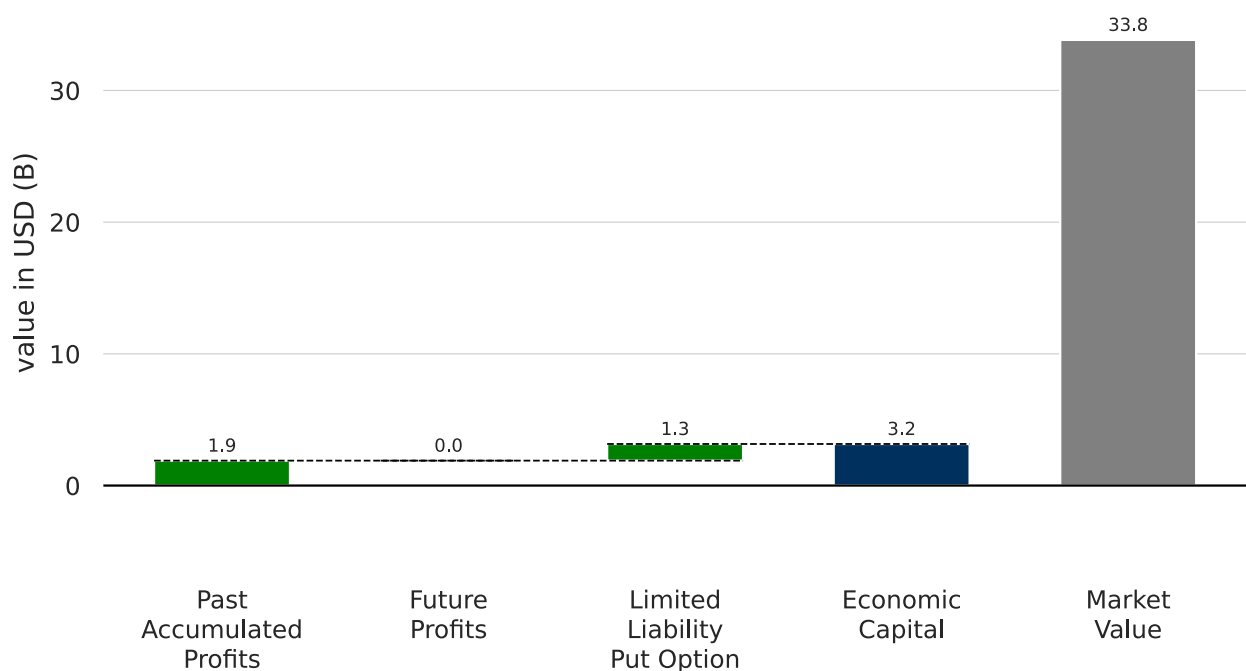
The greatest strength of WEST Pharmaceutical Services INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 40% points. The greatest weakness of WEST Pharmaceutical Services INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 147%, being 20% points above the market average of 127%.

Input Variable	Value in 1000 USD
Assets, Current	1,742,000
Assets, Noncurrent	108,500
Cost of Revenues	1,655,800
Intangible Assets	132,900
Liabilities, Current	599,000
Liabilities, Noncurrent	350,500
Other Assets	272,900
Other Compr. Net Income	-49,000
Other Expenses	115,400
Other Liabilities	28,900
Other Net Income	17,000
Other Revenues	2,831,600
Property, Plant and Equipment, Net	1,057,500
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	415,600

Output Variable	Value in 1000 USD
Liabilities	978,400
Assets	3,313,800
Expenses	2,186,800
Revenues	2,831,600
Stockholders Equity	2,335,400
Net Income	661,800
Comprehensive Net Income	612,800
BaseVar	175,084,876
ECR before Limited Liability	88%
Economic Capital Ratio	147%

Company Valuation: WEST Pharmaceutical Services INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.