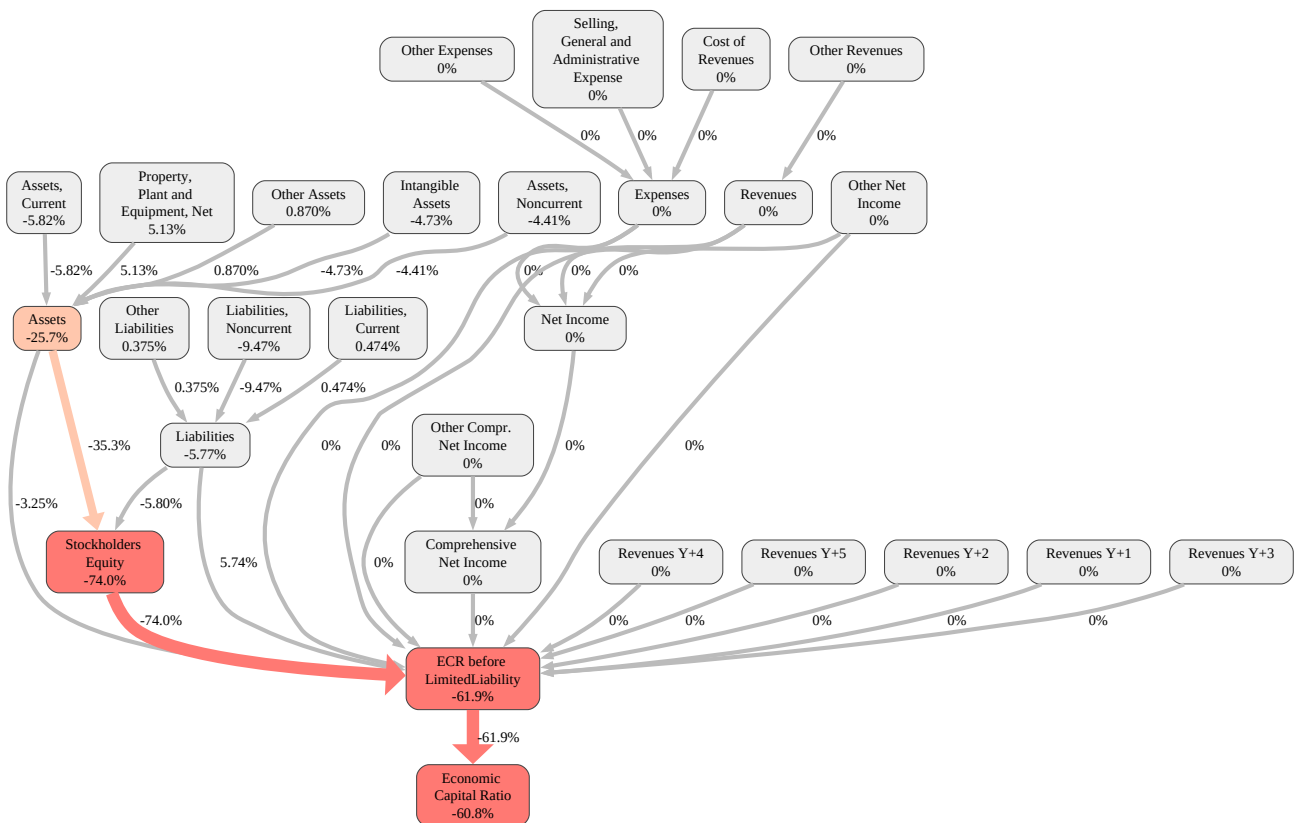




The relative strengths and weaknesses of Aemetis INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

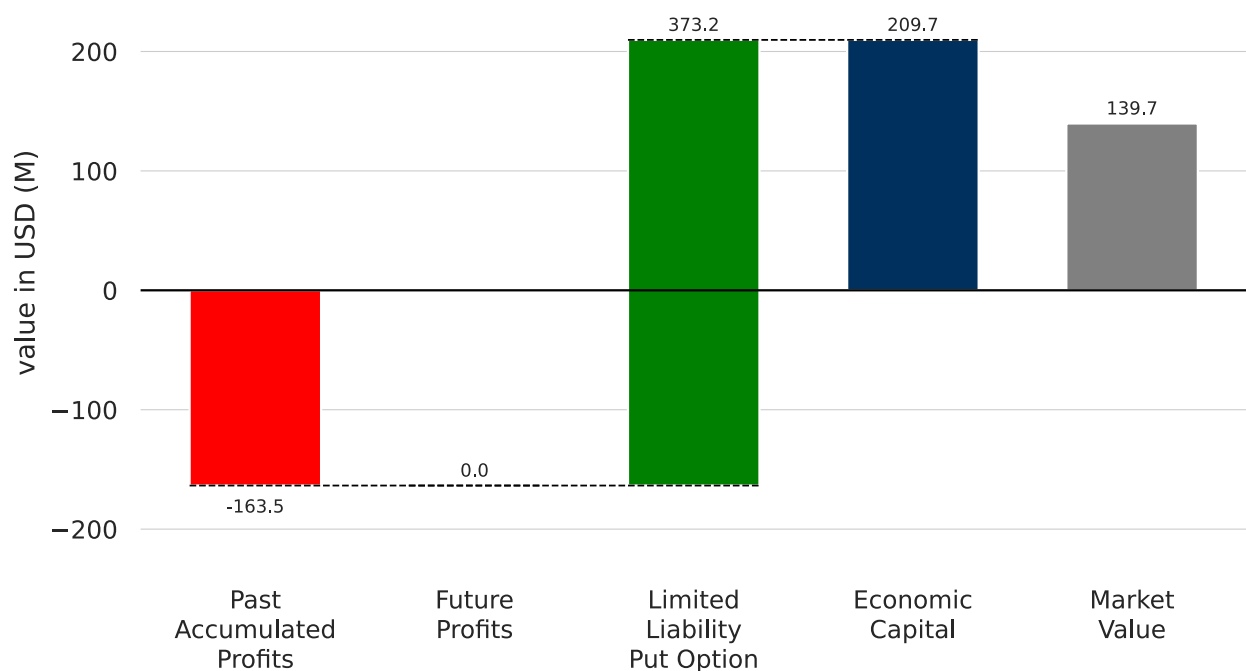
The greatest strength of Aemetis INC compared to the market average is the variable Property, Plant and Equipment, Net, increasing the Economic Capital Ratio by 5.1% points. The greatest weakness of Aemetis INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 74% points.

The company's Economic Capital Ratio, given in the ranking table, is 68%, being 61% points below the market average of 129%.

Input Variable	Value in 1000 USD
Assets, Current	18,136
Assets, Noncurrent	2,449
Cost of Revenues	262,048
Intangible Assets	0
Liabilities, Current	88,281
Liabilities, Noncurrent	320,687
Other Assets	6,088
Other Compr. Net Income	-1,102
Other Expenses	39,711
Other Liabilities	0
Other Net Income	-33,646
Other Revenues	256,513
Property, Plant and Equipment, Net	180,441
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	28,866

Output Variable	Value in 1000 USD
Liabilities	408,968
Assets	207,114
Expenses	330,625
Revenues	256,513
Stockholders Equity	-201,854
Net Income	-107,758
Comprehensive Net Income	-108,860
BaseVar	8,897,627
ECR before LimitedLiability	-53%
Economic Capital Ratio	68%

Company Valuation: Aemetis INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.