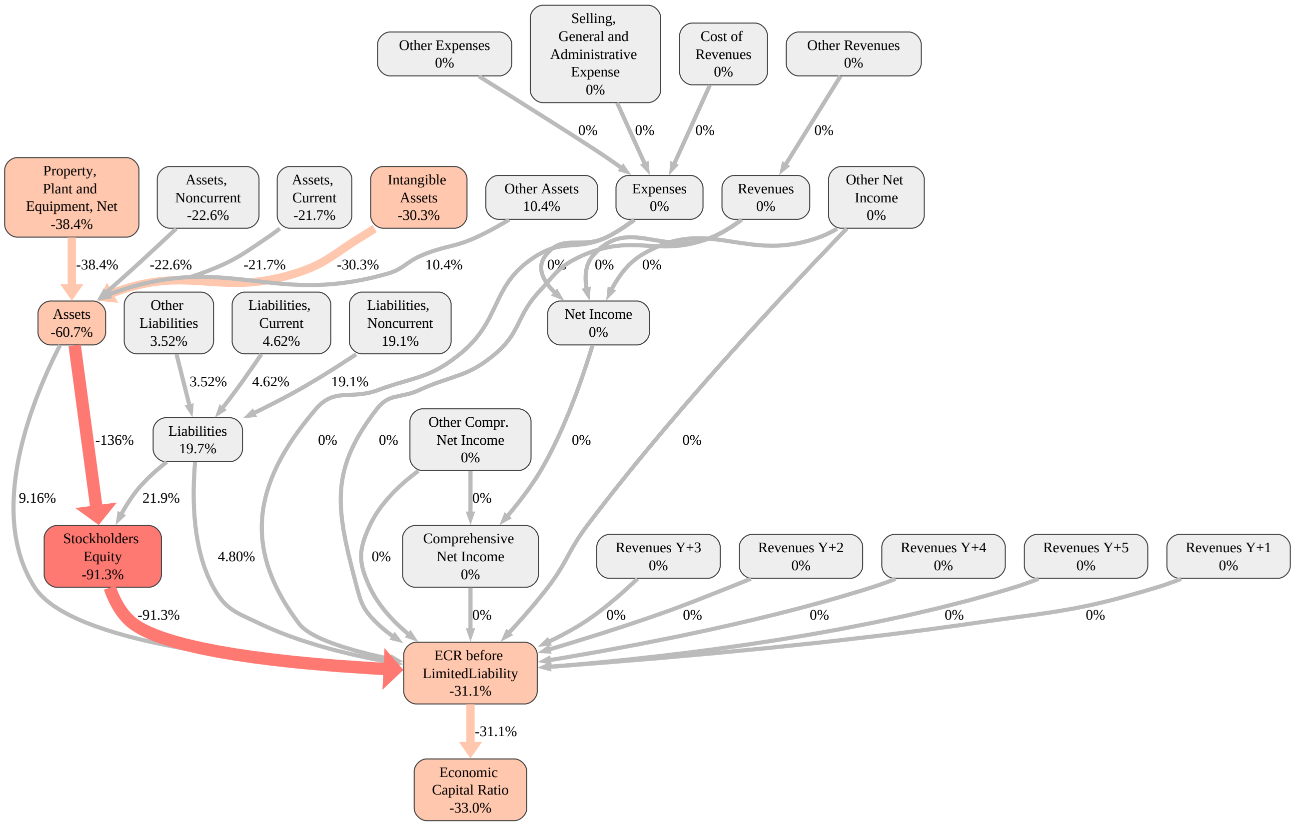
PLASTIC & CHEMICALS 2025

Forward Industries Inc
Rank 34 of 38



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The relative strengths and weaknesses of Forward Industries Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Forward Industries Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 20% points.The greatest weakness of Forward Industries Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 91% points.

The company's Economic Capital Ratio, given in the ranking table, is 91%, being 33% points below the market average of 124%.

Input Variable	Value in 1000 USD
Assets, Current	9,644
Assets, Noncurrent	2,666
Cost of Revenues	23,987
Intangible Assets	2,239
Liabilities, Current	9,372
Liabilities, Noncurrent	2,430
Other Assets	0
Other Compr. Net Income	0
Other Expenses	8,227
Other Liabilities	0
Other Net Income	-11
Other Revenues	30,274
Property, Plant and Equipment, Net	219
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	11,801
Assets	14,768
Expenses	32,213
Revenues	30,274
Stockholders Equity	2,967
Net Income	-1,951
Comprehensive Net Income	-1,951
BaseVar	725,117
ECR before LimitedLiability	18%
Economic Capital Ratio	91%

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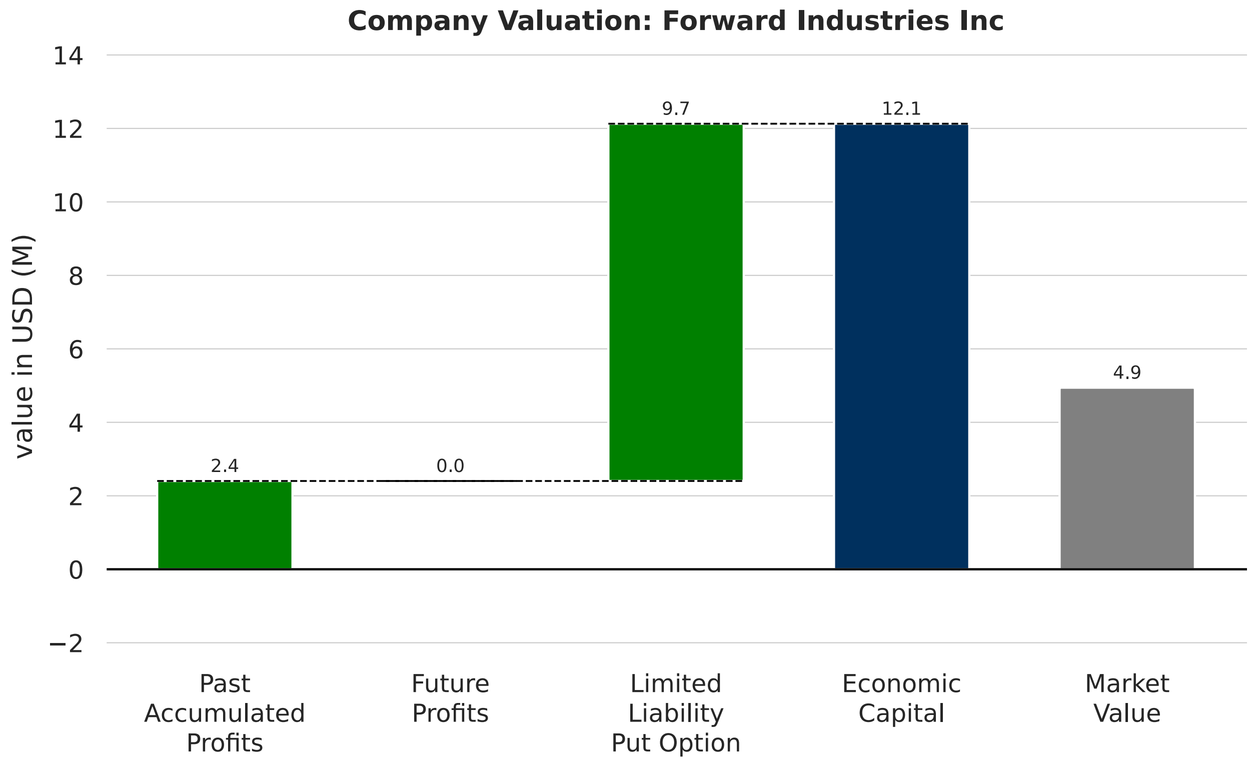

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.