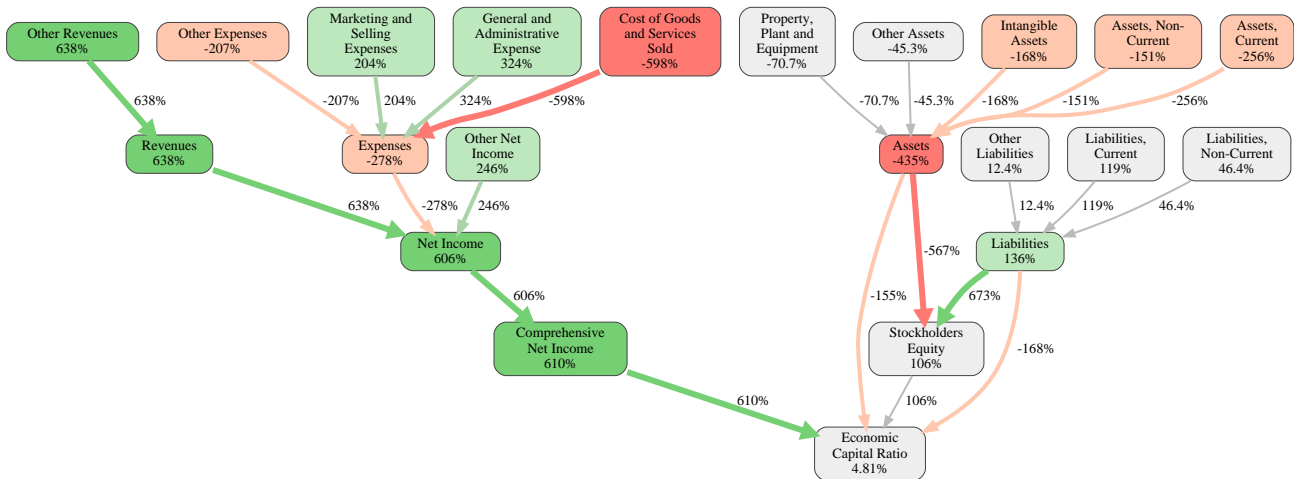




ADVERTISING 2019

SurgePays Inc.
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SurgePays Inc.
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The relative strengths and weaknesses of SurgePays Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SurgePays Inc. compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 638% points. The greatest weakness of SurgePays Inc. is the variable Cost of Goods and Services Sold, reducing the Economic Capital Ratio by 598% points.

The company's Economic Capital Ratio, given in the ranking table, is -307%, being 4.8% points above the market average of -312%.

| Input Variable | Value in 1000 USD |
|------------------------------------|-------------------|
| Assets, Current | 3,060 |
| Assets, Non-Current | 0 |
| Cost of Goods and Services Sold | 8,570 |
| General and Administrative Expense | 0 |
| Intangible Assets | 932 |
| Liabilities, Current | 4,792 |
| Liabilities, Non-Current | 680 |
| Marketing and Selling Expenses | 0 |
| Other Assets | 61 |
| Other Compr. Net Income | 0 |
| Other Expenses | 8,292 |
| Other Liabilities | 601 |
| Other Net Income | 77 |
| Other Revenues | 15,244 |
| Property, Plant and Equipment | 31 |

| Output Variable | Value in 1000 USD |
|--------------------------|-------------------|
| Assets | 4,084 |
| Liabilities | 6,073 |
| Expenses | 16,862 |
| Revenues | 15,244 |
| Stockholders Equity | -1,988 |
| Net Income | -1,541 |
| Comprehensive Net Income | -1,541 |
| Economic Capital Ratio | -307% |