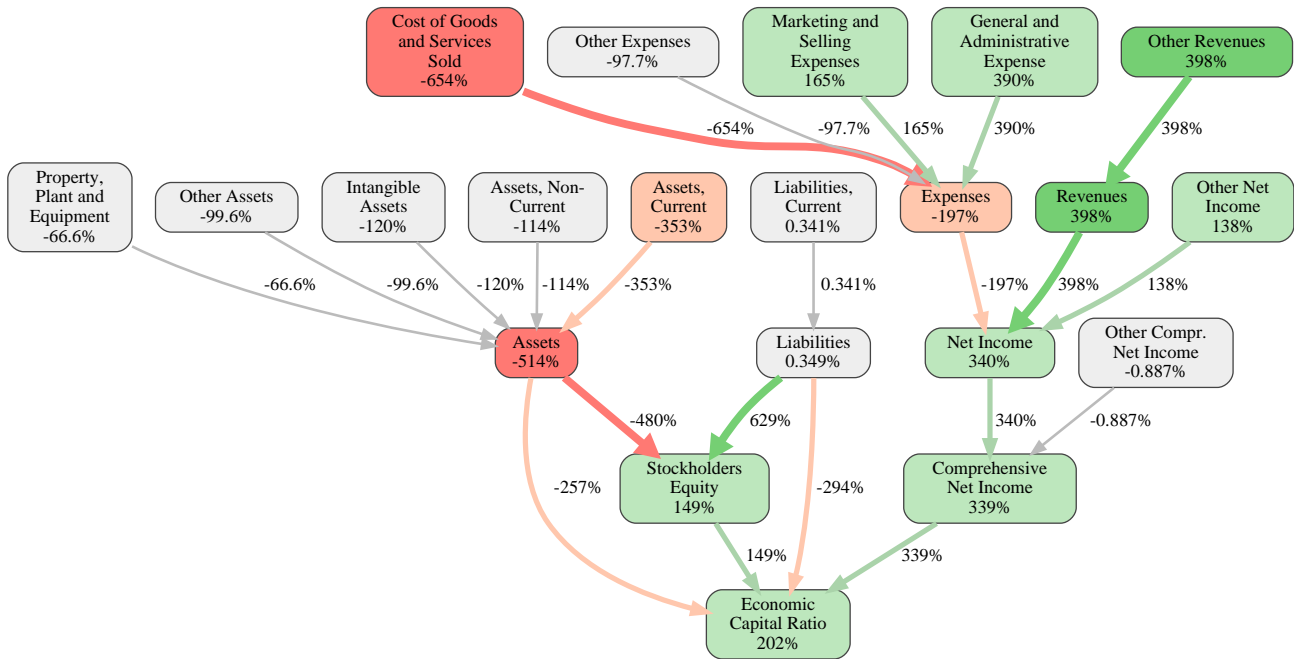




RealRate

ADVERTISING 2020

SurgePays Inc.
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The relative strengths and weaknesses of SurgePays Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SurgePays Inc. compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 398% points. The greatest weakness of SurgePays Inc. is the variable Cost of Goods and Services Sold, reducing the Economic Capital Ratio by 654% points.

The company's Economic Capital Ratio, given in the ranking table, is -553%, being 202% points above the market average of -756%.

Input Variable	Value in 1000 USD
Assets, Current	3,575
Assets, Non-Current	66
Cost of Goods and Services Sold	20,305
General and Administrative Expense	0
Intangible Assets	5,847
Liabilities, Current	7,054
Liabilities, Non-Current	2,325
Marketing and Selling Expenses	0
Other Assets	204
Other Compr. Net Income	0
Other Expenses	13,206
Other Liabilities	5,307
Other Net Income	-679
Other Revenues	25,743
Property, Plant and Equipment	295

Output Variable	Value in 1000 USD
Assets	9,986
Liabilities	14,686
Expenses	33,511
Revenues	25,743
Stockholders Equity	-4,700
Net Income	-8,447
Comprehensive Net Income	-8,447
Economic Capital Ratio	-553%