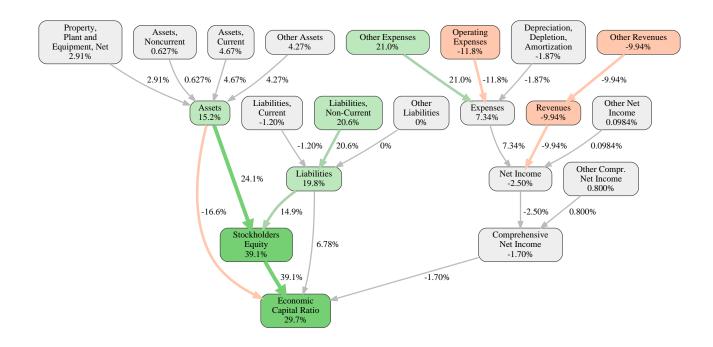


AVIATION 2021

Spirit Airlines Inc. Rank 3 of 10









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The relative strengths and weaknesses of Spirit Airlines Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Spirit Airlines Inc. compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 21% points. The greatest weakness of Spirit Airlines Inc. is the variable Operating Expenses, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 52%, being 30% points above the market average of 22%.

| Input Variable | Value in 1000 USD |
|---------------------------------------|----------------------|
| Assets, Current | 2,355,980 |
| Assets, Noncurrent | 1,453,950 |
| Depreciation, Depletion, Amortization | 278,588 |
| Liabilities, Current | 1,342,022 |
| Liabilities, Non-Current | 0 |
| Operating Expenses | 2,254,675 |
| Other Assets | 757,327 |
| Other Compr. Net Income | 169 |
| Other Expenses | -406,963 |
| Other Liabilities | 0 |
| Other Net Income | -112,422 |
| Other Revenues | 1,810,000 |
| Property, Plant and Equipment, Net | 3,831,568 |

| Output Variable | Value in 1000 USD |
|--------------------------|----------------------|
| Liabilities | 1,342,022 |
| Assets | 8,398,825 |
| Expenses | 2,126,300 |
| Revenues | 1,810,000 |
| Stockholders Equity | 7,056,803 |
| Net Income | -428,722 |
| Comprehensive Net Income | -428,595 |
| Economic Capital Ratio | 52% |

