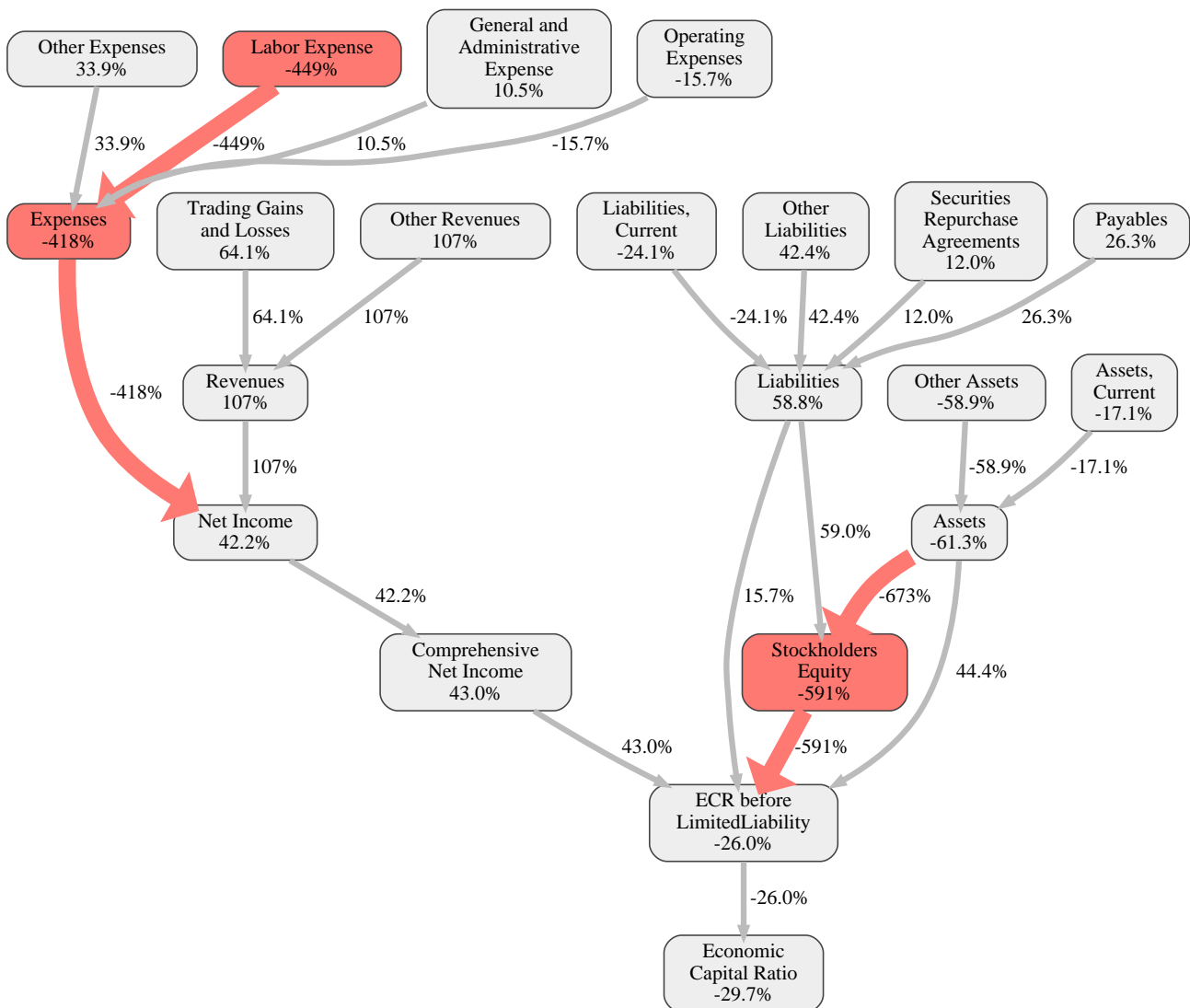




RealRate

BROKERS 2014

National Holdings CORP
Rank 78 of 108



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The relative strengths and weaknesses of National Holdings CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of National Holdings CORP compared to the market average is the variable Revenues, increasing the Economic Capital Ratio by 107% points. The greatest weakness of National Holdings CORP is the variable Stockholders Equity, reducing the Economic Capital Ratio by 591% points.

The company's Economic Capital Ratio, given in the ranking table, is 107%, being 30% points below the market average of 136%.

Input Variable	Value in 1000 USD
Assets, Current	28,144
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	3,382
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	110,656
Liabilities, Current	13,522
Long-term Liabilities	0
Operating Expenses	6,628
Other Assets	-2,929
Other Compr. Net Income	0
Other Expenses	5,352
Other Liabilities	164
Other Net Income	3.0
Other Revenues	100,155
Payables	13
Receivables	4,296
Revenue from Contract with Customer	0
Securities Repurchase Agreements	15
Trading Gains and Losses	27,428

Output Variable	Value in 1000 USD
Assets	29,511
Liabilities	13,714
Expenses	126,018
Revenues	127,583
Stockholders Equity	15,797
Net Income	1,568
Comprehensive Net Income	1,568
ECR before Limited Liability	74%
Economic Capital Ratio	107%