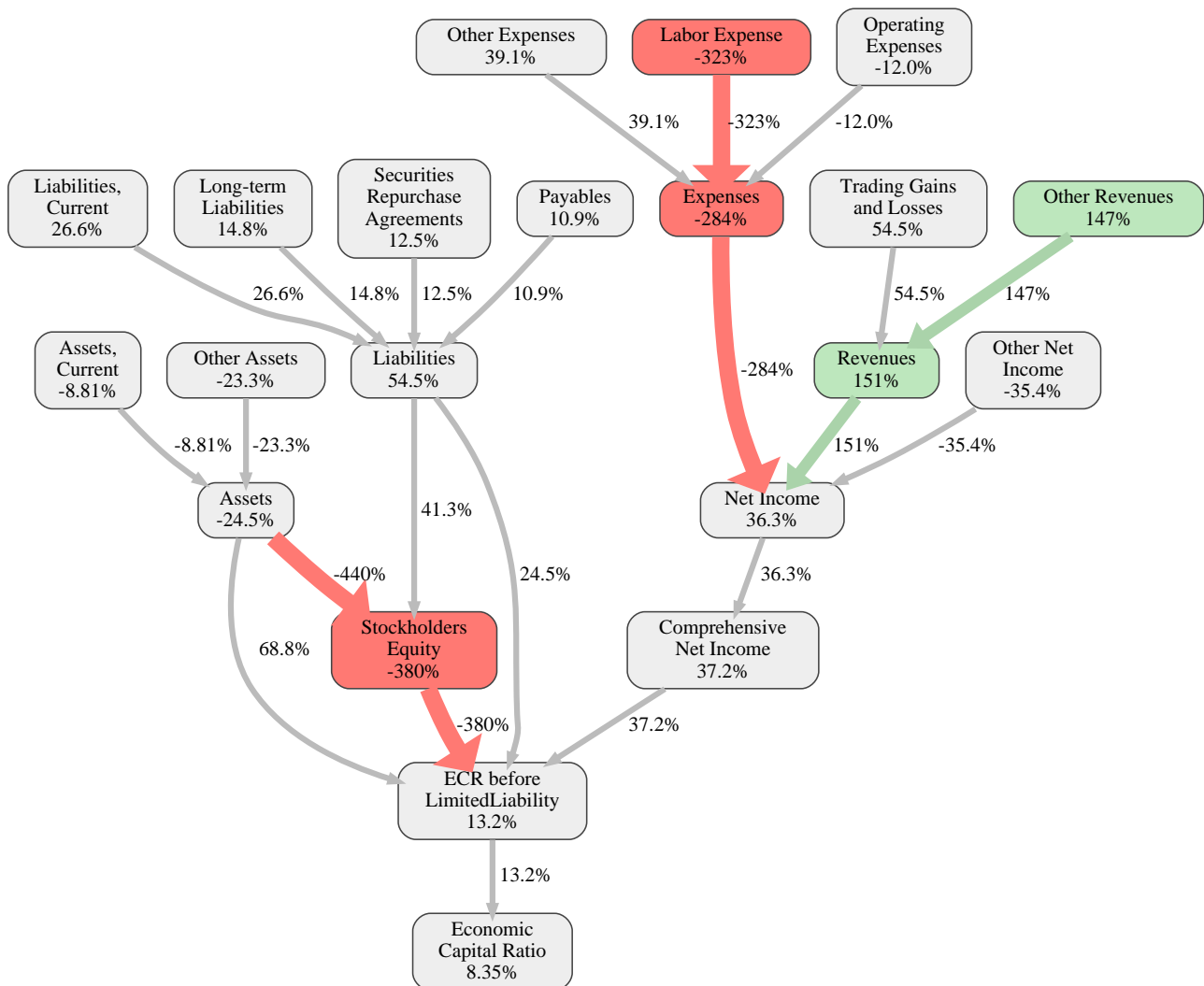




RealRate

BROKERS 2015

National Holdings CORP
Rank 52 of 103



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The relative strengths and weaknesses of National Holdings CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of National Holdings CORP compared to the market average is the variable Revenues, increasing the Economic Capital Ratio by 151% points. The greatest weakness of National Holdings CORP is the variable Stockholders Equity, reducing the Economic Capital Ratio by 380% points.

The company's Economic Capital Ratio, given in the ranking table, is 152%, being 8.4% points above the market average of 143%.

Input Variable	Value in 1000 USD
Assets, Current	24,465
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	4,099
Financial Securities	0
General and Administrative Expense	4,056
Goodwill And Intangible Assets	14,126
Interest Income	0
Labor Expense	152,145
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	8,473
Other Assets	21,217
Other Compr. Net Income	0
Other Expenses	-3,124
Other Liabilities	14,570
Other Net Income	0
Other Revenues	148,775
Payables	5,636
Receivables	4,985
Revenue from Contract with Customer	0
Securities Repurchase Agreements	55
Trading Gains and Losses	35,517

Output Variable	Value in 1000 USD
Assets	64,793
Liabilities	20,261
Expenses	165,649
Revenues	184,292
Stockholders Equity	44,532
Net Income	18,643
Comprehensive Net Income	18,643
ECR before Limited Liability	139%
Economic Capital Ratio	152%