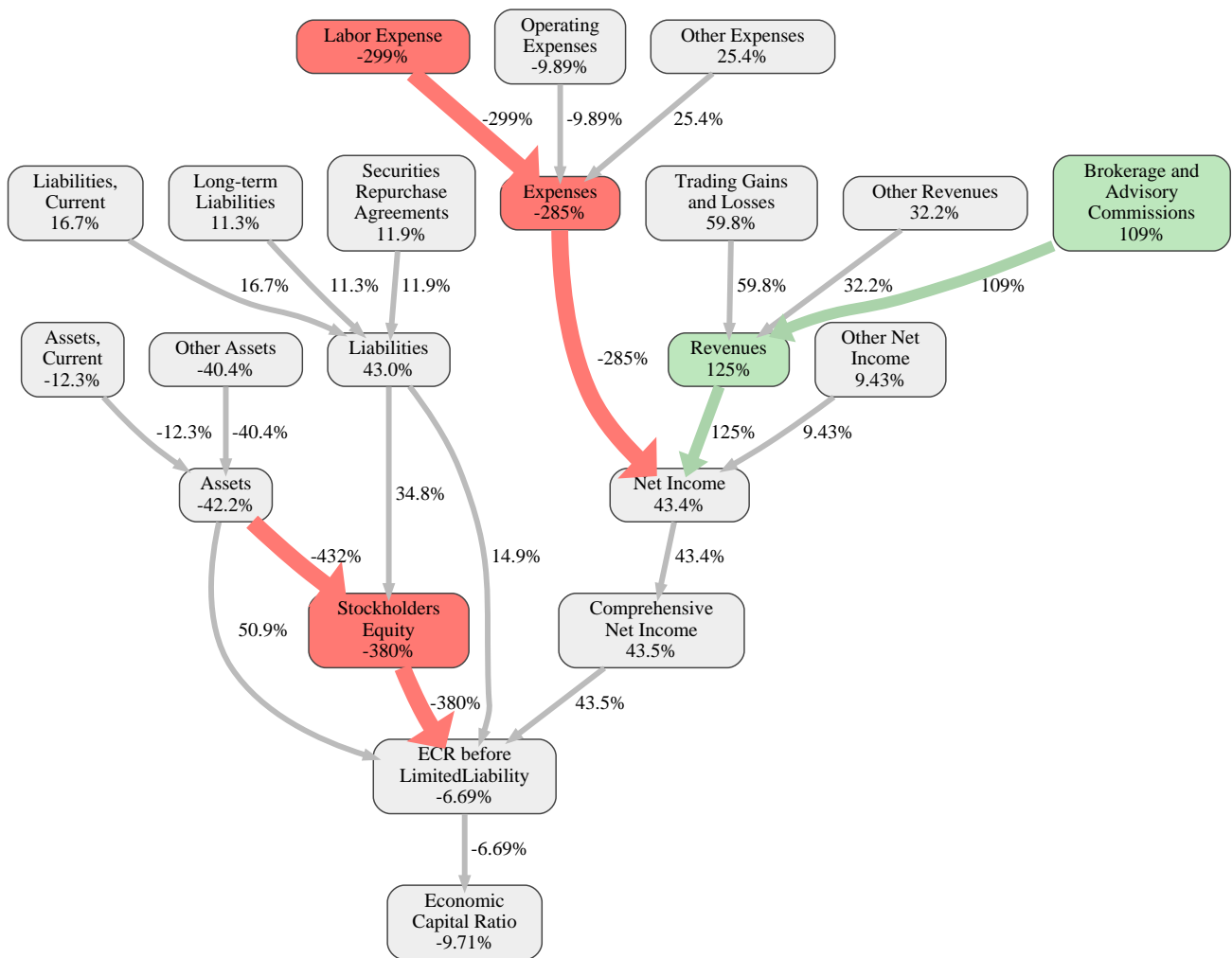




RealRate

BROKERS 2016

National Holdings CORP
Rank 58 of 95



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The relative strengths and weaknesses of National Holdings CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of National Holdings CORP compared to the market average is the variable Revenues, increasing the Economic Capital Ratio by 125% points. The greatest weakness of National Holdings CORP is the variable Stockholders Equity, reducing the Economic Capital Ratio by 380% points.

The company's Economic Capital Ratio, given in the ranking table, is 125%, being 9.7% points below the market average of 135%.

Input Variable	Value in 1000 USD
Assets, Current	24,642
Brokerage and Advisory Commissions	96,222
Commissions and Advisory Fees	4,301
Financial Securities	0
General and Administrative Expense	4,051
Goodwill And Intangible Assets	13,862
Interest Income	0
Labor Expense	139,452
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	7,678
Other Assets	21,800
Other Compr. Net Income	0
Other Expenses	7,279
Other Liabilities	11,486
Other Net Income	0
Other Revenues	35,308
Payables	6,602
Receivables	3,078
Revenue from Contract with Customer	0
Securities Repurchase Agreements	32
Trading Gains and Losses	31,516

Output Variable	Value in 1000 USD
Assets	63,382
Liabilities	18,120
Expenses	162,761
Revenues	163,046
Stockholders Equity	45,262
Net Income	285
Comprehensive Net Income	285
ECR before Limited Liability	102%
Economic Capital Ratio	125%