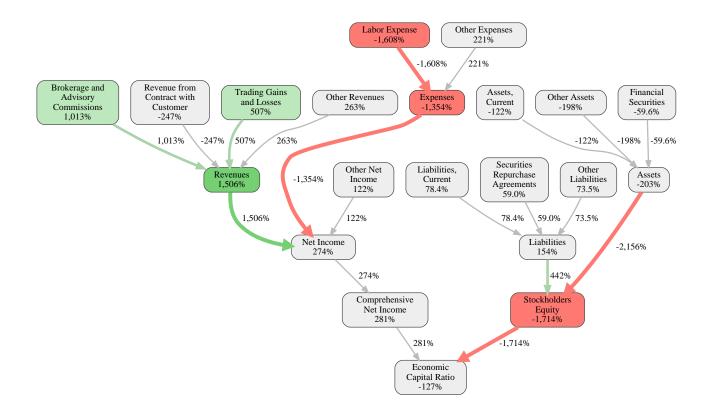


BROKERS 2019



NATIONAL HOLDINGS CORP Rank 64 of 69





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NATIONAL HOLDINGS CORP Rank 64 of 69

The relative strengths and weaknesses of NATIONAL HOLDINGS CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NATIONAL HOLDINGS CORP compared to the market average is the variable Revenues, increasing the Economic Capital Ratio by 1,506% points. The greatest weakness of NATIONAL HOLDINGS CORP is the variable Labor Expense, reducing the Economic Capital Ratio by 1,608% points.

The company's Economic Capital Ratio, given in the ranking table, is 4.8%, being 127% points below the market average of 132%.

Input Variable	Value in 1000 USD
Assets, Current	27,920
Brokerage and Advisory Commissions	109,984
Commissions and Advisory Fees	4,306
Financial Securities	0
General and Administrative Expense	3,755
Goodwill And Intangible Assets	9,883
Interest Income	0
Labor Expense	182,127
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	5,660
Other Assets	26,679
Other Compr. Net Income	0
Other Expenses	15,736
Other Liabilities	13,495
Other Net Income	-11,041
Other Revenues	40,601
Payables	8,019
Receivables	3,967
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	60,530

Output Variable	Value in 1000 USD
Assets	68,449
Liabilities	21,514
Expenses	211,584
Revenues	211,115
Stockholders Equity	46,935
Net Income	-11,510
Comprehensive Net Income	-11,510
Economic Capital Ratio	4.8%

