



The relative strengths and weaknesses of NATIONAL HOLDINGS CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NATIONAL HOLDINGS CORP compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 1,454% points. The greatest weakness of NATIONAL HOLDINGS CORP is the variable Labor Expense, reducing the Economic Capital Ratio by 1,265% points.

The company's Economic Capital Ratio, given in the ranking table, is 122%, being 80% points below the market average of 202%.

Input Variable	Value in 1000 USD
Assets, Current	30,443
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	7,306
Financial Securities	0
General and Administrative Expense	15,634
Goodwill And Intangible Assets	10,594
Interest Income	0
Labor Expense	177,824
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	5,253
Other Assets	36,680
Other Compr. Net Income	0
Other Expenses	5,143
Other Liabilities	19,345
Other Net Income	60
Other Revenues	6,523
Payables	10,263
Receivables	3,490
Revenue from Contract with Customer	207,884
Securities Repurchase Agreements	0
Trading Gains and Losses	-1,466

Output Variable	Value in 1000 USD
Assets	81,207
Liabilities	29,608
Expenses	211,160
Revenues	212,941
Stockholders Equity	51,599
Net Income	1,841
Comprehensive Net Income	1,841
Economic Capital Ratio	122%