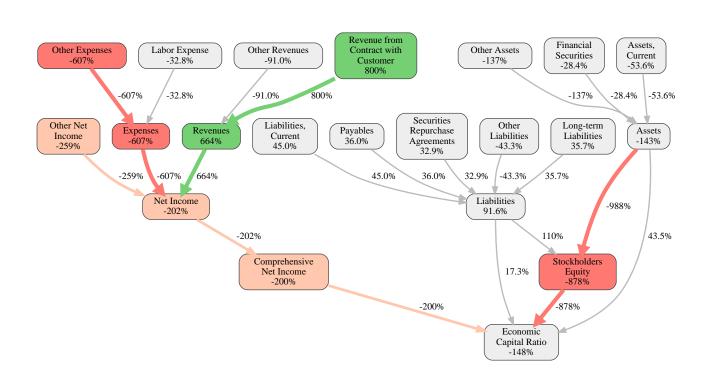
BROKERS 2020



LADENBURG THALMANN FINANCIAL SERVICES INC. Rank 60 of 80









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The relative strengths and weaknesses of LADENBURG THALMANN FINANCIAL SERVICES INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of LADENBURG THALMANN FINANCIAL SERVICES INC. compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 800% points. The greatest weakness of LADENBURG THALMANN FINANCIAL SERVICES INC. is the variable Expenses, reducing the Economic Capital Ratio by 607% points.

The company's Economic Capital Ratio, given in the ranking table, is 54%, being 148% points below the market average of 202%.

| Input Variable | Value in 1000 USD |
|-------------------------------------|----------------------|
| Assets, Current | 248,772 |
| Brokerage and Advisory Commissions | 0 |
| Commissions and Advisory Fees | 19,403 |
| Financial Securities | 0 |
| General and Administrative Expense | 10,603 |
| Goodwill And Intangible Assets | 186,077 |
| Interest Income | 0 |
| Labor Expense | 210,811 |
| Liabilities, Current | 0 |
| Long-term Liabilities | 0 |
| Operating Expenses | 14,057 |
| Other Assets | 386,306 |
| Other Compr. Net Income | 0 |
| Other Expenses | 1,191,039 |
| Other Liabilities | 538,433 |
| Other Net Income | -664 |
| Other Revenues | 0 |
| Payables | 50,038 |
| Receivables | 8,781 |
| Revenue from Contract with Customer | 1,469,302 |
| Securities Repurchase Agreements | 0 |
| Trading Gains and Losses | 0 |

| Output Variable | Value in 1000 USD |
|--------------------------|----------------------|
| Assets | 829,936 |
| Liabilities | 588,471 |
| Expenses | 1,445,913 |
| Revenues | 1,469,302 |
| Stockholders Equity | 241,465 |
| Net Income | 22,725 |
| Comprehensive Net Income | 22,725 |
| Economic Capital Ratio | 54% |

