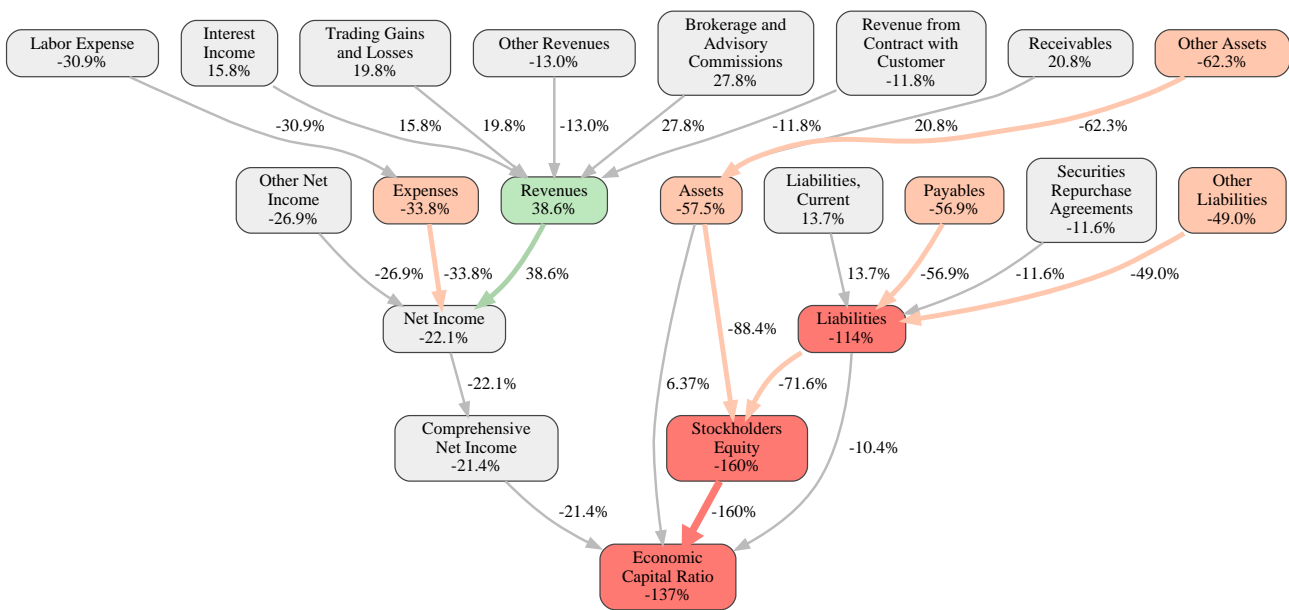




BROKERS 2023

COWEN INC.
Rank 60 of 74

COWEN





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COWEN

The relative strengths and weaknesses of COWEN INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of COWEN INC. compared to the market average is the variable Revenues, increasing the Economic Capital Ratio by 39% points. The greatest weakness of COWEN INC. is the variable Other Assets, reducing the Economic Capital Ratio by 62% points.

The company's Economic Capital Ratio, given in the ranking table, is 23%, being 137% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	1,139,652
Brokerage and Advisory Commissions	592,292
Commissions and Advisory Fees	80,564
Financial Securities	307,590
General and Administrative Expense	41,669
Goodwill And Intangible Assets	265,342
Interest Income	312,134
Labor Expense	771,386
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	200,639
Other Assets	5,209,694
Other Compr. Net Income	10,606
Other Expenses	387,223
Other Liabilities	2,986,902
Other Net Income	9,613
Other Revenues	25,626
Payables	3,447,323
Receivables	1,906,496
Revenue from Contract with Customer	0
Securities Repurchase Agreements	1,046,704
Trading Gains and Losses	607,671

Output Variable	Value in 1000 USD
Assets	8,828,774
Liabilities	7,480,929
Expenses	1,481,481
Revenues	1,537,723
Stockholders Equity	1,347,845
Net Income	65,855
Comprehensive Net Income	71,158
Economic Capital Ratio	23%