

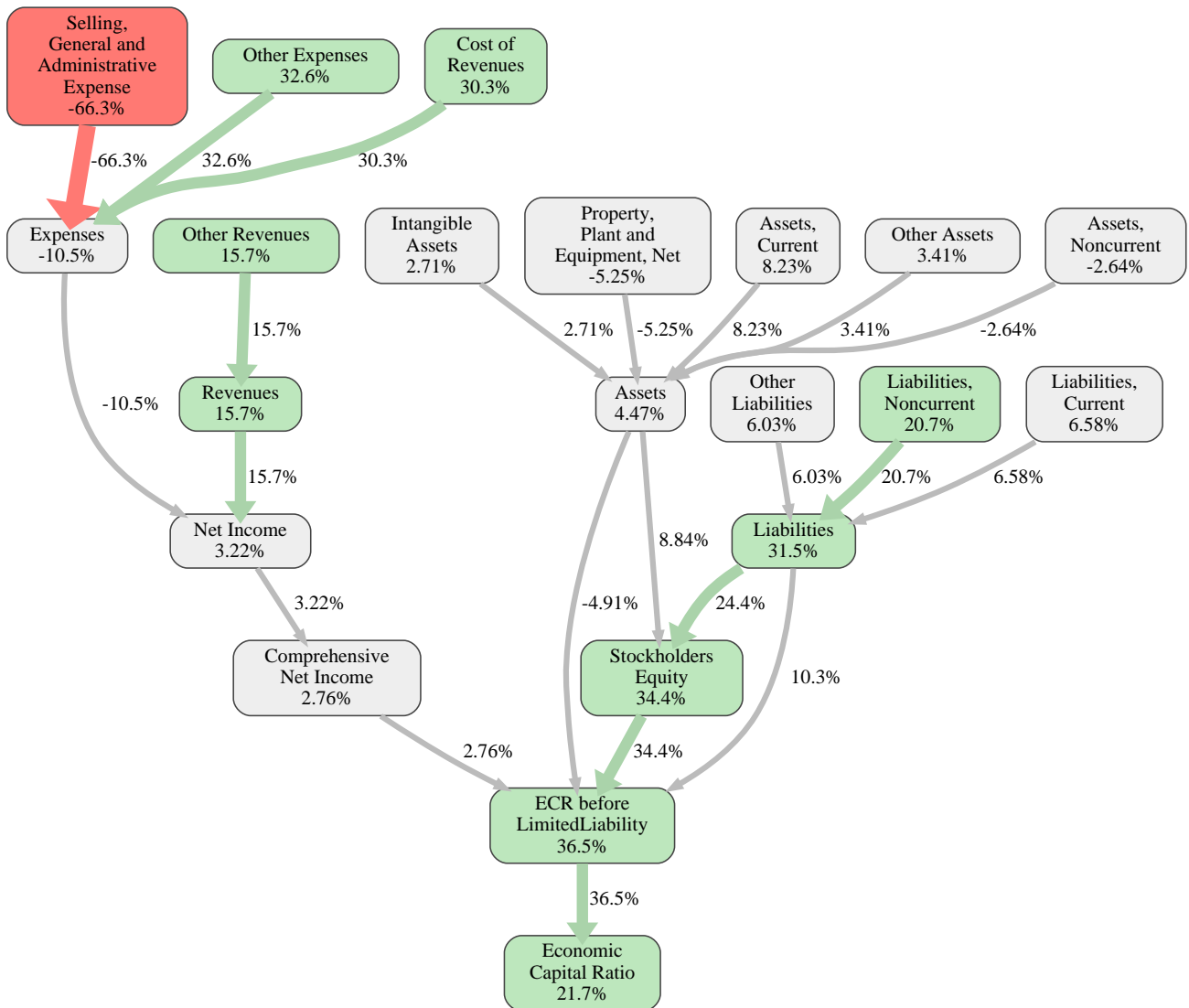


RealRate

PLASTIC & CHEMICALS 2012

Codexis INC
Rank 37 of 89

CODEXIS®





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The relative strengths and weaknesses of Codexis INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Codexis INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 34% points. The greatest weakness of Codexis INC is the variable Selling, General and Administrative Expense, reducing the Economic Capital Ratio by 66% points.

The company's Economic Capital Ratio, given in the ranking table, is 145%, being 22% points above the market average of 124%.

Input Variable	Value in 1000 USD
Assets, Current	79,232
Assets, Noncurrent	972
Cost of Revenues	0
Intangible Assets	19,683
Liabilities, Current	28,292
Liabilities, Noncurrent	0
Other Assets	11,859
Other Compr. Net Income	-373
Other Expenses	42,697
Other Liabilities	0
Other Net Income	273
Other Revenues	123,865
Property, Plant and Equipment, Net	24,176
Selling, General and Administrative Expense	97,991

Output Variable	Value in 1000 USD
Liabilities	28,292
Assets	135,922
Expenses	140,688
Revenues	123,865
Stockholders Equity	107,630
Net Income	-16,550
Comprehensive Net Income	-16,923
BaseVar	214,706
ECR before LimitedLiability	86%
Economic Capital Ratio	145%