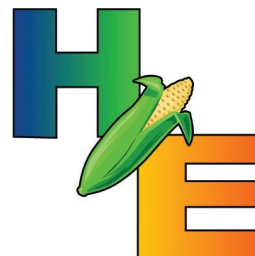




PLASTIC & CHEMICALS 2013



Highwater Ethanol LLC Rank 12 of 102

The relative strengths and weaknesses of Highwater Ethanol LLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Highwater Ethanol LLC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 83% points. The greatest weakness of Highwater Ethanol LLC is the variable Other Expenses, reducing the Economic Capital Ratio by 110% points.

The company's Economic Capital Ratio, given in the ranking table, is 178%, being 70% points above the market average of 108%.

Input Variable	Value in 1000 USD
Assets, Current	11,186
Assets, Noncurrent	4,052
Cost of Revenues	0
Intangible Assets	0
Liabilities, Current	6,662
Liabilities, Noncurrent	0
Other Assets	0
Other Compr. Net Income	-51
Other Expenses	157,590
Other Liabilities	0
Other Net Income	-3,184
Other Revenues	156,649
Property, Plant and Equipment, Net	86,460
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	6,662
Assets	101,697
Expenses	157,590
Revenues	156,649
Stockholders Equity	95,035
Net Income	-4,125
Comprehensive Net Income	-4,176
BaseVar	212,917
ECR before LimitedLiability	134%
Economic Capital Ratio	178%