

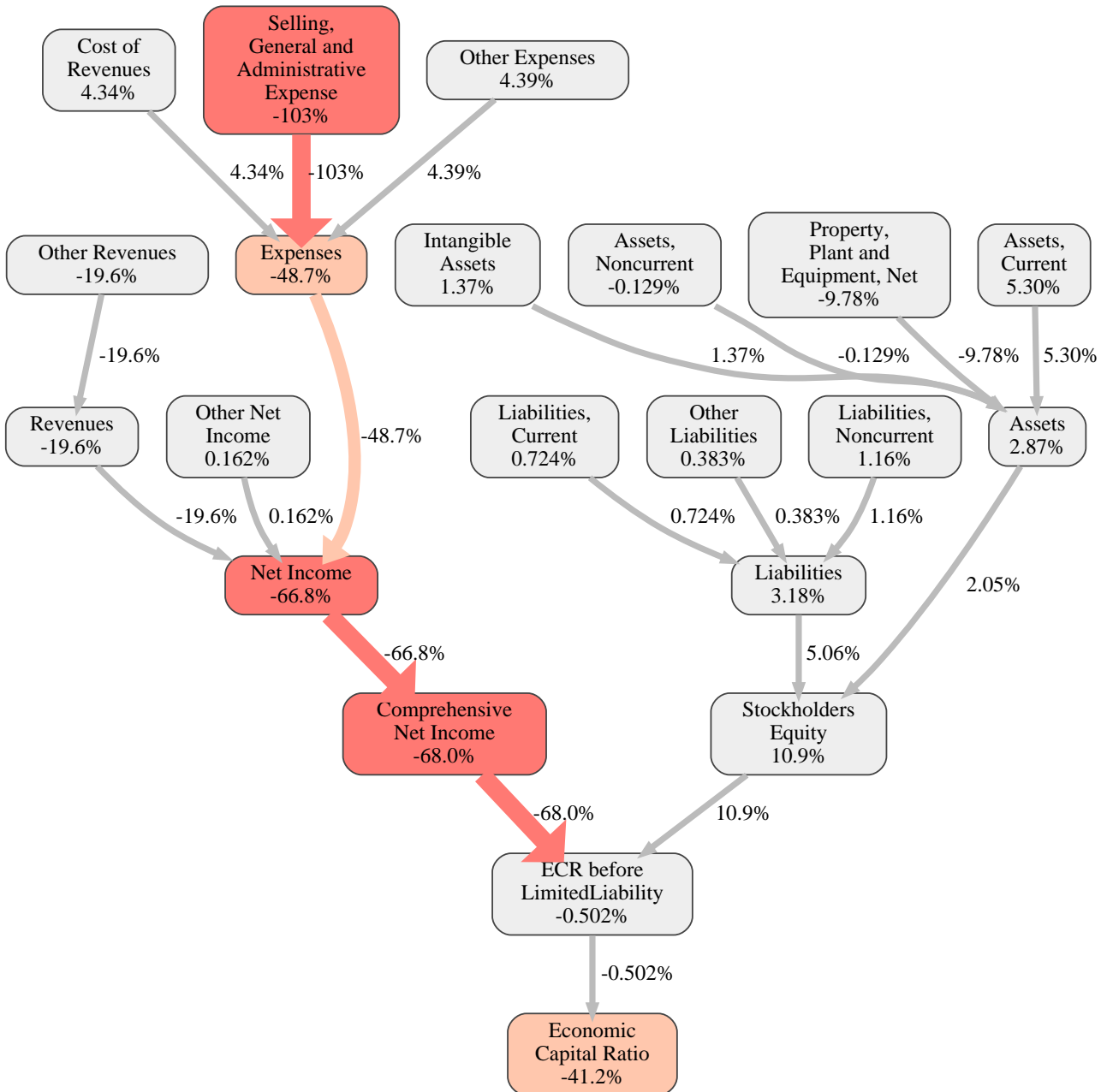


RealRate

PLASTIC & CHEMICALS 2014

Codexis INC
Rank 73 of 94

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The relative strengths and weaknesses of Codexis INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Codexis INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 11% points. The greatest weakness of Codexis INC is the variable Selling, General and Administrative Expense, reducing the Economic Capital Ratio by 103% points.

The company's Economic Capital Ratio, given in the ranking table, is 74%, being 41% points below the market average of 115%.

Input Variable	Value in 1000 USD
Assets, Current	35,781
Assets, Noncurrent	306
Cost of Revenues	0
Intangible Assets	12,801
Liabilities, Current	11,199
Liabilities, Noncurrent	0
Other Assets	1,506
Other Compr. Net Income	0
Other Expenses	14,771
Other Liabilities	0
Other Net Income	60
Other Revenues	31,922
Property, Plant and Equipment, Net	8,446
Selling, General and Administrative Expense	58,514

Output Variable	Value in 1000 USD
Liabilities	11,199
Assets	58,840
Expenses	73,285
Revenues	31,922
Stockholders Equity	47,641
Net Income	-41,303
Comprehensive Net Income	-41,303
BaseVar	87,653
ECR before LimitedLiability	-7.7%
Economic Capital Ratio	74%