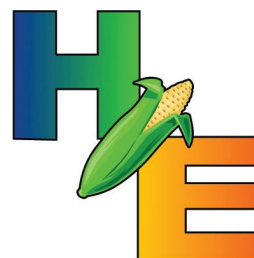




PLASTIC & CHEMICALS 2014



Highwater Ethanol LLC Rank 9 of 94

The relative strengths and weaknesses of Highwater Ethanol LLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Highwater Ethanol LLC compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 85% points. The greatest weakness of Highwater Ethanol LLC is the variable Other Expenses, reducing the Economic Capital Ratio by 131% points.

The company's Economic Capital Ratio, given in the ranking table, is 187%, being 72% points above the market average of 115%.

Input Variable	Value in 1000 USD
Assets, Current	15,905
Assets, Noncurrent	4,049
Cost of Revenues	0
Intangible Assets	0
Liabilities, Current	7,712
Liabilities, Noncurrent	0
Other Assets	0
Other Compr. Net Income	-33
Other Expenses	161,125
Other Liabilities	0
Other Net Income	-2,733
Other Revenues	168,682
Property, Plant and Equipment, Net	80,312
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	7,712
Assets	100,267
Expenses	161,125
Revenues	168,682
Stockholders Equity	92,555
Net Income	4,824
Comprehensive Net Income	4,791
BaseVar	220,276
ECR before LimitedLiability	148%
Economic Capital Ratio	187%