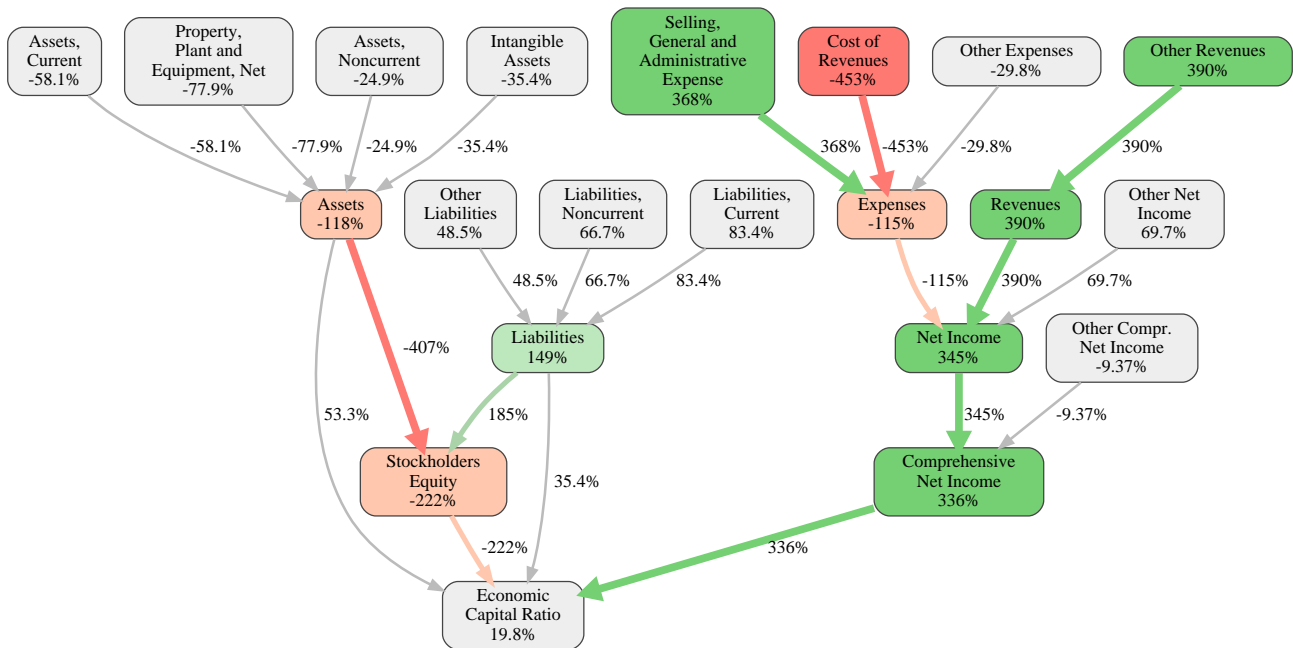




RealRate

PLASTIC & CHEMICALS 2022

Forward Industries Inc.
Rank 52 of 83





RealRate

PLASTIC & CHEMICALS 2022

Forward Industries Inc.
Rank 52 of 83



The relative strengths and weaknesses of Forward Industries Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Forward Industries Inc. compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 390% points. The greatest weakness of Forward Industries Inc. is the variable Cost of Revenues, reducing the Economic Capital Ratio by 453% points.

The company's Economic Capital Ratio, given in the ranking table, is 92%, being 20% points above the market average of 72%.

Input Variable	Value in 1000 USD
Assets, Current	12,795
Assets, Noncurrent	3,815
Cost of Revenues	30,888
Intangible Assets	3,077
Liabilities, Current	7,208
Liabilities, Noncurrent	5,204
Other Assets	0
Other Compr. Net Income	0
Other Expenses	9,071
Other Liabilities	0
Other Net Income	1,372
Other Revenues	39,111
Property, Plant and Equipment, Net	168
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	12,412
Assets	19,856
Expenses	39,959
Revenues	39,111
Stockholders Equity	7,443
Net Income	524
Comprehensive Net Income	524
Economic Capital Ratio	92%