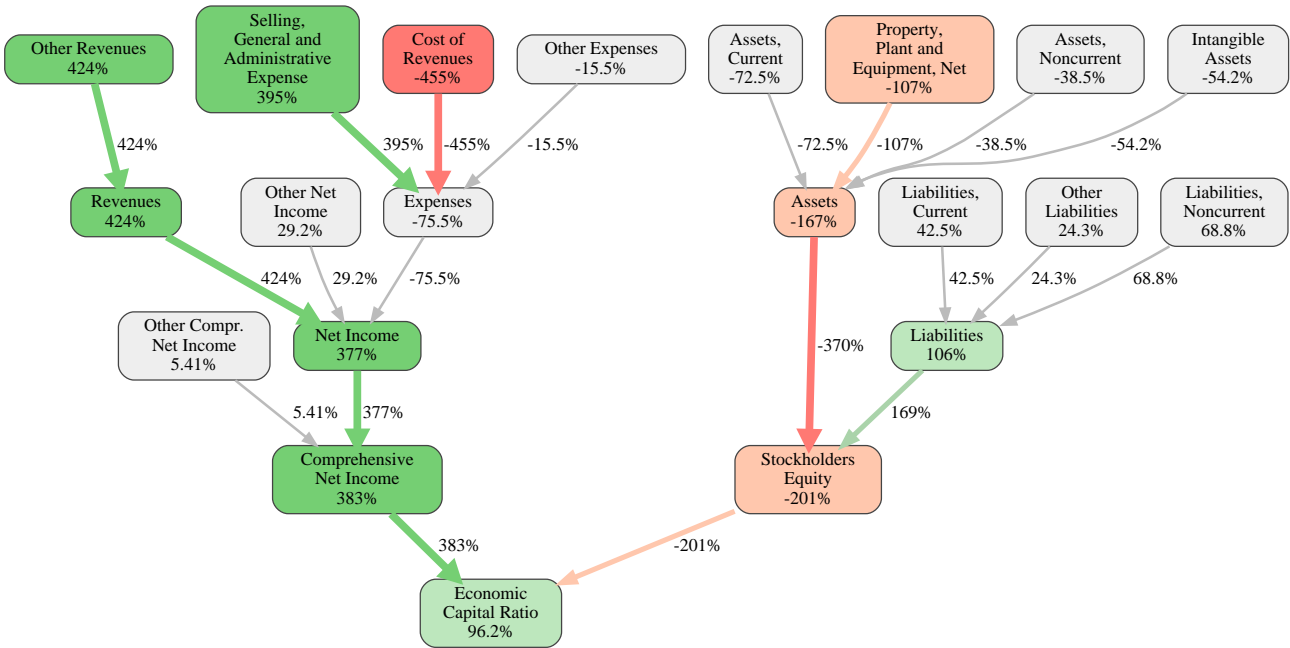




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# PLASTIC & CHEMICALS 2023

Forward Industries Inc.  
Rank 51 of 72





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The relative strengths and weaknesses of Forward Industries Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Forward Industries Inc. compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 424% points. The greatest weakness of Forward Industries Inc. is the variable Cost of Revenues, reducing the Economic Capital Ratio by 455% points.

The company's Economic Capital Ratio, given in the ranking table, is -4.6%, being 96% points above the market average of -101%.

Input Variable	Value in 1000 USD
Assets, Current	14,337
Assets, Noncurrent	3,496
Cost of Revenues	33,969
Intangible Assets	2,865
Liabilities, Current	9,978
Liabilities, Noncurrent	3,250
Other Assets	0
Other Compr. Net Income	0
Other Expenses	9,747
Other Liabilities	1,445
Other Net Income	0
Other Revenues	42,337
Property, Plant and Equipment, Net	241
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	14,673
Assets	20,939
Expenses	43,716
Revenues	42,337
Stockholders Equity	6,266
Net Income	-1,378
Comprehensive Net Income	-1,378
Economic Capital Ratio	-4.6%