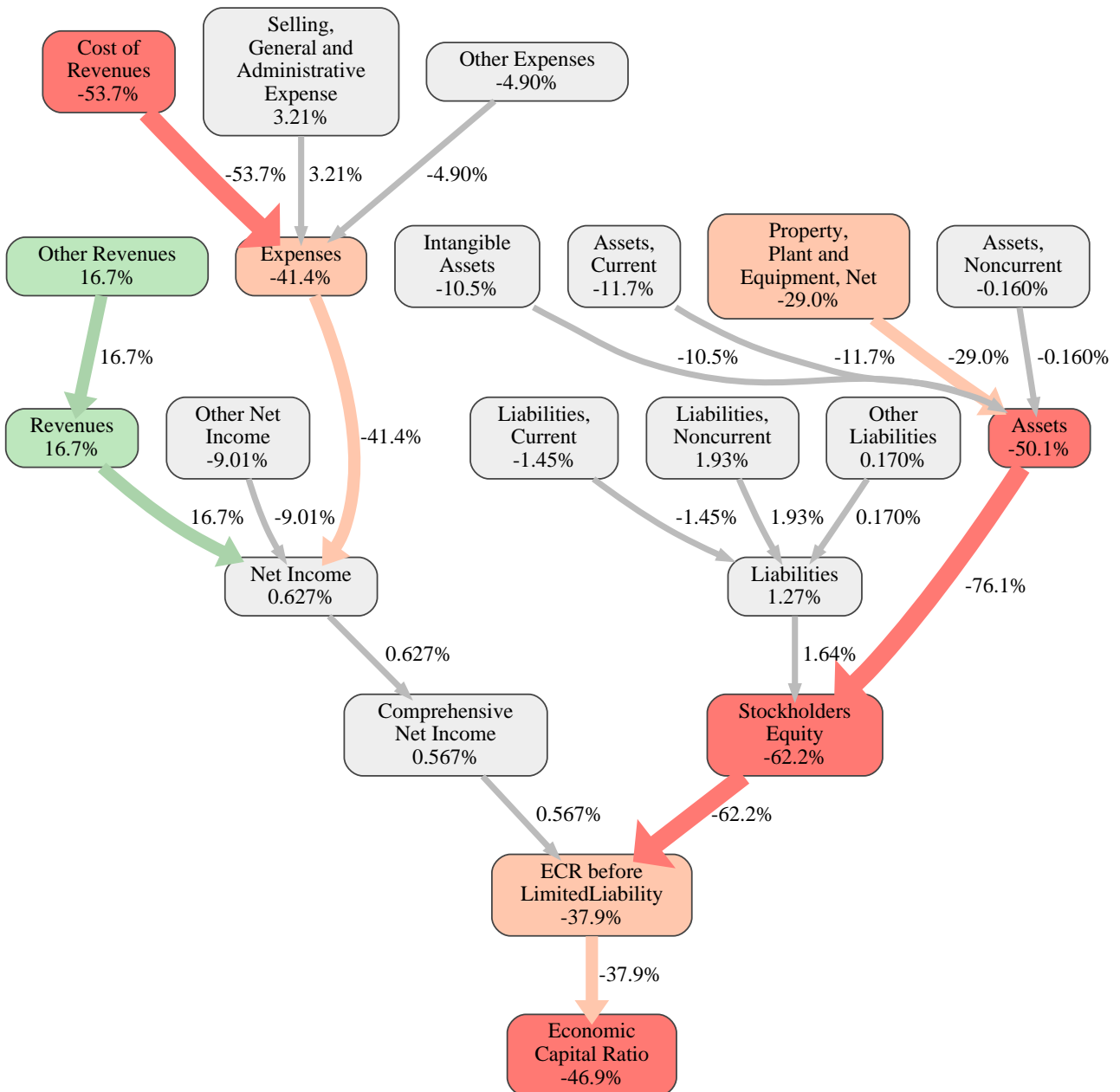




RealRate

PLASTIC & CHEMICALS 2024

Forward Industries Inc
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The relative strengths and weaknesses of Forward Industries Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Forward Industries Inc compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 17% points. The greatest weakness of Forward Industries Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 62% points.

The company's Economic Capital Ratio, given in the ranking table, is 74%, being 47% points below the market average of 121%.

Input Variable	Value in 1000 USD
Assets, Current	11,370
Assets, Noncurrent	3,090
Cost of Revenues	28,324
Intangible Assets	2,652
Liabilities, Current	10,836
Liabilities, Noncurrent	2,834
Other Assets	0
Other Compr. Net Income	0
Other Expenses	8,329
Other Liabilities	1,100
Other Net Income	-3,795
Other Revenues	36,711
Property, Plant and Equipment, Net	274
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	14,770
Assets	17,386
Expenses	36,653
Revenues	36,711
Stockholders Equity	2,616
Net Income	-3,737
Comprehensive Net Income	-3,737
BaseVar	54,658
ECR before LimitedLiability	-10%
Economic Capital Ratio	74%