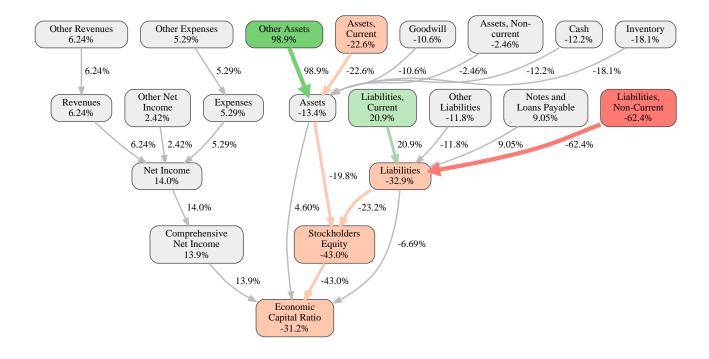


CONSTRUCTION 2022



HOVNANIAN ENTERPRISES INC Rank 33 of 46





CONSTRUCTION 2022



HOVNANIAN ENTERPRISES INC Rank 33 of 46

The relative strengths and weaknesses of HOVNANIAN ENTERPRISES INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of HOVNANIAN ENTERPRISES INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 99% points. The greatest weakness of HOVNANIAN ENTERPRISES INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 62% points.

The company's Economic Capital Ratio, given in the ranking table, is 51%, being 31% points below the market average of 83%.

| Input Variable | Value in 1000 USD |
|--------------------------|----------------------|
| Assets, Current | 0 |
| Assets, Non-current | 0 |
| Cash | 0 |
| Goodwill | 0 |
| Inventory | 0 |
| Liabilities, Current | 0 |
| Liabilities, Non-Current | 1,248,373 |
| Notes and Loans Payable | 0 |
| Other Assets | 2,320,508 |
| Other Compr. Net Income | 0 |
| Other Expenses | 2,180,141 |
| Other Liabilities | 896,751 |
| Other Net Income | 5,101 |
| Other Revenues | 2,782,857 |

| Output Variable | Value in 1000 USD |
|--------------------------|----------------------|
| Liabilities | 2,145,124 |
| Assets | 2,320,508 |
| Expenses | 2,180,141 |
| Revenues | 2,782,857 |
| Stockholders Equity | 175,384 |
| Net Income | 607,817 |
| Comprehensive Net Income | 607,817 |
| Economic Capital Ratio | 51% |

